

When recorded Mail to:
Lawyers Title Insurance Corp.
P. O. Box 2439
Reno, NV 89505

87315

Attn: Don Allen


MEMORANDUM OF LEASE/OPTION AND ASSIGNMENT

NOTICE IS HEREBY GIVEN that three (3) patented and forty-two (42) unpatented claims situated in the Eureka Mining District, Eureka County, Nevada and more particularly described on Exhibit A attached hereto are subject to the following agreements:

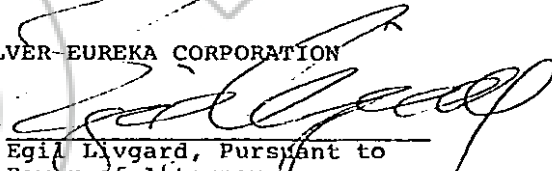
1. A "Lease and Option Agreement" dated March 1, 1975 between Stanley Fine (succeeded by his daughter, Verna Bissell), Ronald V. Hicks, Bessie Hicks and Pete Kelley as "Lessor" and Richard L. Gerish as "Lessee".

2. A "Lease and Option to Purchase" dated January 14, 1983 between Richard L. Gerish as "Lessor" and Silver Eureka Corporation, a Nevada corporation, as "Lessee". By way of this second agreement, Gerish assigned his interest in the first agreement to Silver Eureka.

DATED this 20th day of January, 1983.


RICHARD L. GERISH

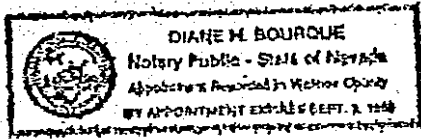
SILVER-EUREKA CORPORATION

By: 
Egil Livgard, Pursuant to
Power of Attorney

STATE OF NEVADA)
) ss.
County of Washoe)

On this 20 day of January, 1983, personally appeared before me, a Notary Public, RICHARD L. GERISH, known to me to be the person whose name is subscribed to the foregoing instrument.

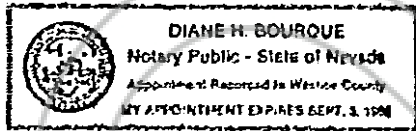
Diane H. Bourque
Notary Public



STATE OF NEVADA)
) ss.
County of Washoe)

On this 14 day of January, 1983, personally appeared before me, a Notary Public, Paul Howard, known to me to be the attorney and agent for SILVER EUPEKA CORPORATION, and acknowledged that he executed the foregoing instrument for and on behalf of said corporation, being authorized so to do.

Diane H. Bourque
Notary Public



E X H I B I T A

Mining claims situated in the Eureka Mining District, Eureka County, Nevada, Sections 14-15 and 22-23, T. 18 N., R. 53 E., MDB&M.

1. Patented Claims:

<u>Claim Name</u>	<u>Mineral Survey No.</u>	<u>Patent No.</u>
Hogden	290	12851
Stockton	70	10229
Geddes #4	69	17373

2. Unpatented Claims:

<u>Claim Name</u>	<u>Date of Location</u>	<u>County Book/Page</u>	<u>BLM Serial No.</u>
Badger	03-31-63	--	NMC 11890
G.B. #1	08-20-81	98/75	216957
Stockton #1	03-31-63	--	11891
Stockton #2	01-21-67	17/534	11892
Stockton #3	01-21-67	17/536	11893
Stockton #4	01-21-67	17/538	11894
Stockton #5	01-21-67	17/540	11895
Stockton #6	01-21-67	17/542	11896
Stockton #7	01-21-67	17/544	11897
Stockton #8	01-21-67	17/546	11898
Stockton #9	01-21-67	17/548	11899
Stockton #10	01-21-67	17/550	11900
Stockton #11	01-21-67	17/552	11901
Stockton #12	01-21-67	17/554	11902
Stockton #13	01-21-67	17/556	11903
Stockton #14	12-18-79	78/431	139500
Stockton #15	12-18-79	78/432	139501
Stockton #16	12-18-79	78/433	139502
Stockton #17	09-21-79	76/368	132317
Stockton #18	09-21-79	76/369	132318
Stockton #19	12-15-79	78/434	139503
Stockton #20	12-15-79	78/435	139504
Stockton #21	04-28-80	81/569	154155
Stockton #22	09-21-79	76/370	132319
Stockton #23	09-22-79	76/371	132320
Stockton #24	09-22-79	76/372	132321
Stockton #25	09-22-79	76/373	132322
Stockton #26	09-22-79	76/374	132323
Stockton #27	09-22-79	76/375	132324
Stockton #28	12-20-79	78/436	139505
Stockton #29	12-17-79	78/437	139506
Stockton #30	12-20-79	78/438	139507
Stockton #31	12-17-79	78/439	139508
Stockton #32	12-18-79	78/440	139509
Stockton #33	12-17-79	78/441	139510
Stockton #34	12-18-79	78/442	139511
Stockton #35	12-17-79	78/443	139512
Stockton #36	09-24-79	76/376	132325
Stockton #37	09-24-79	76/377	132326
Stockton #38	04-29-80	81/570	154156
Stockton #39	05-20-80	81/571	154157
Stockton #40	05-20-80	81/572	154158

Excepting, however, from said claims any part thereof which may overlap or conflict with certain patented mining claims not owned by Bissell, et al. and described as the Geddes #2, Betrand #1, Hudson, Black Cat, Mineral Bluff, Oswago, Bricktop, Killington, Bromide, East Mill Site and West Mill Site.

RECORDED AT REQUEST OF
Lawyers Title Insurance Corp.
BOOK 110 PAGE 79

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OFFICIAL RECORDS
CLERK COUNTY, NEVADA
M.M. REBALEATI, RECORDER
FILE NO. 87315
FEE \$ 7.00

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