When recorded Mail to: \Lawyers Title Insurance Corp. P. O. Box 2439
Reno, NV 89505

87315

Attn: Don Allen

MEMORANDUM OF LEASE/OPTION AND ASSIGNMENT

NOTICE IS HEREBY GIVEN that three (3) patented and forty-two (42) unpatented claims situated in the Eureka Mining District, Eureka County, Nevada and more particularly described on Exhibit A attached hereto are subject to the following agreements:

- 1. A "Lease and Option Agreement" dated March 1,
 1975 between Stanley Fine (succeeded by his daughter, Verna
 Bissell), Ronald V. Hicks, Bessie Hicks and Pete Kelley as
 "Lessor" and Richard L. Gerish as "Lessee".
- 2. A "Lease and Option to Purchase" dated January 14, 1983 between Richard L. Gerish as "Lessor" and Silver Eureka Corporation, a Nevada corporation, as "Lessee". By way of this second agreement, Gerish assigned his interest in the first agreement to Silver Eureka.

DATED this 20 day of January, 1983.

RICHARD L. GERASH

SILVER-EUREKA CORPORATION

By:

Egil Livgard, Pursuant to Power_of Attorney

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STATE OF NEVADA County of Washoe on this day of January, 1983, personally appeared before me, a Notary Public, RICHARD L. GERISH, known to me to be the person whose name is subscribed to the foregoing instrument. DIANE H. BOURCUE Hotery Public - State of Nigraph Appointed Reserved in Michiga Chikay BY APPONITUDIT EXCRES CEPT. & 1956 STATE OF NEVADA SS. County of Washoe On this // day of January, 1983, personally appeared before me, a Notary Public, for SILVER EUREKA known to me to be the attorney and agent for SILVER EUREKA CORPORATION, and acknowledged that he executed the foregoing instrument for and on behalf of said correction. instrument for and on behalf of said corporation, being authorized so to do. DIANE H. BOURQUE Notary Public - State of Nevada

EXHIBIT

Mining claims situated in the Eureka Mining District, Eureka County, Nevada, Sections 14-15 and 22-23, T. 18 N., R. 53 E., MDB&M.

1. Patented Claims:

	Mineral Survey No.	Patent No.	
Claim Name Hogden Stockton	290	12851 10229 17373	
Geddes ₹4	69	1,5.5	

2. Unpatented Claims:

			1
	Date of	County	BLM Serial No.
Claim Name	Location	Book/Page	Bun Serrar No.
			NMC 11890
Badger	03-31-63	98/75	216957
G.B. #1	08-20-81	30/15	11891
Stockton #1	03-31-63	17/534	11892
Stockton #2	01-21-67	17/534	11893
Stockton #3	01-21-67	17/538	11894
Stockton #4	01-21-67	17/540	11895
Stockton #5	01-21-67		11896
Stockton #6	01-21-675	17/544	11897
Stockton #7	01-21-67	17/546	11898
Stockton #8	01-21-67	17/548	11899
Stockton #9	01-21-67	17/550	11900
Stockton #10	01-21-67	17/552	11901
Stockton #11	01-21-67	17/552	11902
Stockton #12	01-21-67	17/554	11903
Stockton #13	01-21-67	17/556	139500
Stockton #14	12-18-79	78/431	139501
Stockton #15	12-18-79	78/432	139502
Stockton #16	12-18-79	78/433	132317
Stockton #17	09-21-79	76/368	132318
Stockton #18	09-21-79	76/369	139503
Stockton #19	12-15-79	78/434	139504
Stockton #20	12-15-79	78/435	154155
Stockton #21	04-28-80	81/569	132319
Stockton #22	09-21-79	76/370	132320
Stockton #23	09-22-79	76/371	132320
Stockton #24	09-22-79	76/372	132321
Stockton #25	09-22-79	76/373	132322
Stockton #26	09-22-79	76/374	132323
Stockton #27	09-22-79	76/375	132524
Stockton #28	12-20-79	78/436	139506
Stockton #29	12-17-79	78/437	139507
Stockton #30	12-20-79	78/438	139508
Stockton #31	12-17-79	78/439	139509
Stockton #32	12-18-79	78/440	139510
Stockton #33	12-17-79	78/441	139511
Stockton #34	12-18-79	78/442	139512
Stockton #35	12-17-79	78/443	132325
Stockton #36	09-24-19	76/376	132326
Stockton #37		76/377 91/570	154156
Stockton #38		81/570	154157
Stockton #39	05-20-80	81/571 81/5 72	154158
Stockton #40	05-20-80	81/3/2	10.250
/)			

Excepting, however, from said claims any part thereof which may overlap or conflict with certain patented mining claims not owned by Bissell, et al. and described as the Geddes #2, Betrand #1, Hudson, Black Cat, Mineral Bluff, Oswago, Bricktop, Killington, Bromide, East Mill Site and West Mill Site.

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