

87493

RECORDING REQUESTED BY

WHEN RECORDED MAIL TO

When Recorded Forward To:
GULF OIL EXPLORATION & PRODUCTION CO.
P.O. Box 1392
Bakersfield, Calif. 93302
Attn: Lease Records Dept.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

MEMORANDUM OF OIL AND GAS LEASE

THIS AGREEMENT, made and entered into this 17 day of July, 19 82,
by and between PALISADE RANCH INC., a Nevada Corporation

hereinafter called "Lessor," whether one or more, and GULF OIL CORPORATION, a Pennsylvania corporation, hereinafter called "Lessee."

WITNESSETH:

That Lessor hereby leases to Lessee, and Lessee leases from Lessor, in consideration of the covenants of the Lessee set forth in that certain oil and gas lease of even date between the parties hereto, which is hereby referred to for the particulars thereof, and for the term and subject to the conditions and provisions and for the purposes set forth in said oil and gas lease, all those certain lands situate in the County Bureau, State of California, and particularly described as follows, to wit: Nevada

"See Exhibit 'A' attached hereto and made a part hereof."

IN WITNESS WHEREOF, the parties hereto have caused this agreement to be duly executed as of the date first hereinabove written.

LESSEE: GULF OIL CORPORATION

By [Signature]
ITS ATTORNEY IN FACT [Signature]

DOCUMENTARY TRANSFER TAX \$ <u>0</u>
<input checked="" type="checkbox"/> COMPUTED ON FULL VALUE OF PROPERTY CONVEYED,
<input type="checkbox"/> OR COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES REMAINING AT TIME OF SALE.
GULF OIL CORPORATION, BY: <u>[Signature]</u>
Signature of Declarant or Agent determining tax, Firm Name

LESSOR: PALISADE RANCH INC.

By: CALVIN DEAN STITZEL, President
[Signature]
HAROLD LUND, Vice President
[Signature]

BOOK 110 PAGE 376

2-11780-63

STATE OF CALIFORNIA)
) ss.)
COUNTY OF)

On before me, the undersigned, a Notary Public in and for said State, personally appeared known to me to be the person whose name subscribed to the within instrument and acknowledged that executed the same.

WITNESS my hand and official seal.

Signature.....
Notary Public in and for said State

STATE OF Nevada)
) ss.)
COUNTY OF Elko)

On July 17, 1982, before me, the undersigned, a Notary Public in and for said State, personally appeared Calvin Dean Stitzel known to me to be the President, and Maude L. ... known to me to be the Vice Secretary of the corporation that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.

Marilyn C. Tipton



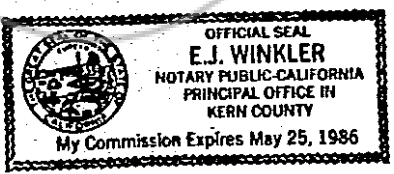
STATE OF CALIFORNIA)
) ss.)
COUNTY OF)

On 19....., before me, the undersigned, a Notary Public in and for said State, personally appeared personally known to me to be the same person whose name is subscribed to the within instrument as a subscribing witness thereto who being by me duly sworn, deposed and said that

STATE OF CALIFORNIA)
) ss)
COUNTY OF KERN)

On JAN 13 1983, before me, the undersigned, a Notary Public in and for the said State, personally appeared H. F. Hazel, attorney-in-fact of GULF OIL CORPORATION, known to me to be the person who executed the within instrument on behalf of the corporation therein named, and he acknowledged to me that such corporation executed the same, and also known to me to be the person whose name is subscribed to the within instrument as attorney-in-fact of said corporation, and he acknowledged to me that he subscribed the name of said corporation thereto as principal and his own name as attorney-in-fact.

WITNESS my hand and official seal.



EJW

BOOK 110 PAGE 377

Exhibit 'A' to that certain Oil and Gas Lease entered into upon this 17
 day of July, 1982, between Palisade Ranch Inc.
 _____, as Lessors and Gulf Oil Corporation, as Lessee.

PARCEL I:
(SC-6)

TOWNSHIP 31 NORTH, RANGE 51 EAST, MDB&N:

Section 1: That portion lying westerly and southerly of the centerline of Nevada State Highway 51, as the same is now constructed.

EXCEPT that portion thereof lying within the S $\frac{1}{2}$ of the SW $\frac{1}{4}$ of said Section 1.

Section 2: N $\frac{1}{2}$

EXCEPTING from Section 2 that parcel conveyed by T.R. Jewell, et al, to Central Pacific Railway Company by Deed recorded May 2, 1902, in Book 14 of Deeds at page 426, Eureka County, Nevada.

FURTHER EXCEPTING therefrom that parcel of Section 2 conveyed by T. R. Jewell to the Southern Pacific Company by Deed recorded April 14, 1906, in Book 15 of Deeds at page 176, Eureka County, Nevada.

FURTHER EXCEPTING therefrom a parcel of land conveyed by Thomas R. Jewell and Thomas H. Jewell to the Western Pacific Railway Company by Deed recorded May 23, 1906, in Book 15 of Deeds at Page 186, Eureka County, Nevada.

FURTHER EXCEPTING therefrom a parcel of land conveyed by Thomas R. Jewell, et ux, to the Central Pacific Railway Company by Deed recorded September 25, 1907 in Book 15 of Deeds at page 531, Eureka County, Nevada.

PARCEL II:
(SC-13)

TOWNSHIP 31 NORTH, RANGE 52 EAST, MDB&N:

Section 6: That portion of the SE $\frac{1}{4}$ SW $\frac{1}{4}$ lying southerly of the centerline of Nevada State Highway 51, as the same is now constructed.

Section 7: That portion lying westerly and southerly of the centerline of Nevada State Highway 51 as the same is now constructed.

Section 17: That portion of the W $\frac{1}{2}$ lying westerly and southerly of the centerline of Nevada State Highway 51, as the same is now constructed.

Section 18: That portion of the E $\frac{1}{2}$ NE $\frac{1}{4}$ and NE $\frac{1}{4}$ SE $\frac{1}{4}$ lying westerly and southerly of the centerline of Nevada State Highway 51 as the same is now constructed.

HL

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RECORDED AT REQUEST OF
Pioneer Land Title of Nevada
 BOOK 110 PAGE 376

83 APR 26 AIO: 38

OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 M.H. REBALEATI, RECORDER
 FILE NO. 87493
 FEE \$ 6.00

BOOK 110 PAGE 378