

87497

WHEN RECORDED PLEASE RETURN TO
FEDERAL LAND BANK OF SACRAMENTO
P. O. Box 13106-C
Sacramento, California 95813

Loan No. 215511-7

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this 24th day of March, 19 83 by

NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION,

a corporation

holder(s) of the promissory note(s) secured by that certain deed of trust

executed by LaVERNE D. MACHACEK and EUNICE M. MACHACEK,

the instrument being recorded 5-21-80 in Book 81, Page 131

of Official Records of Eureka County Nevada,

Instrument No. 73570.

W I T N E S S T H

THAT WHEREAS, the above referenced deed of trust, encumbering all or a portion of the real property described in Exhibit "A" attached hereto, is presently subject to the prior lien of that certain deed of trust dated

October 20, 1972 executed by LaVERNE D. MACHACEK, also known as LaVERNE C.

MACHACEK, also known as LaVERNE MACHACEK and EUNICE MACHACEK,

wherein THE FEDERAL LAND BANK OF BERKELEY

is named Beneficiary; the instrument being recorded 2-7-73

in Book 44, Page 444 of Official Records of Eureka

County, Nevada, Instrument No. . The said

deed of trust, given to secure the payment of \$ 61,000.00

with interest as prescribed in Trustors promissory note of even

date, provides that the same is also given to secure all renewals,

reamortizations and extensions of the indebtedness secured thereby and

identified on the records of the bank by the above loan number; and

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Subordination Agreement-Berkeley

WHEREAS, subject to the condition precedent that the deed of trust made in favor of THE FEDERAL LAND BANK OF BERKELEY shall unconditionally be and remain a first lien on the real property described therein, the FEDERAL LAND BANK OF SACRAMENTO, formerly The Federal Land Bank of Berkeley, has approved the borrower's request that the sum of \$ 14,944.99 be added to the unmatured principal balance of the above numbered loan and that the terms of payment of the total indebtedness be restructured as outlined in an Agreement for Reamortization dated March 24, 1983.

NOW, THEREFORE, in consideration of the premises and other valuable consideration, the sufficiency of which is acknowledged, the undersigned hereby agree that the above identified deed of trust securing the promissory note held by the undersigned shall remain junior and subordinate to the lien of the deed of trust herein referred to made in favor of THE FEDERAL LAND BANK OF BERKELEY securing borrower's total indebtedness to the said bank amounting to \$ 86,944.88.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION,
a corporation

By: [Signature]

By: _____

STATE OF NEVADA
COUNTY OF ELKO

On April 25, 1983, personally appeared before me, a Notary Public RAY CONNELLY, County Manager of Nevada Livestock Production Credit Association, who acknowledged that he executed the foregoing instrument.

[Signature]
NOTARY PUBLIC

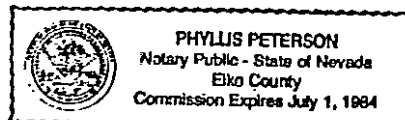


EXHIBIT "A"

PARCEL 1

TOWNSHIP 20 NORTH, RANGE 53 EAST, MDB&M.

Section 1: Lots 9, 10, 11 and 12

EXCEPTING therefrom all oil and gas as reserved in Patent executed by UNITED STATES OF AMERICA to LAVERNE D. MACHACEK recorded November 26, 1963 in Book 2 of Official Records at page 8, Eureka County, Nevada.

PARCEL 2

TOWNSHIP 21 NORTH, RANGE 53 EAST, MDB&M.

Section 36: Lots 1, 2, 3 and 4; N $\frac{1}{2}$ N $\frac{1}{2}$; SW $\frac{1}{4}$

EXCEPTING THEREFROM that portion described as follows:

Beginning at the NW $\frac{1}{4}$ corner thereof,

thence S. 0°10'24" W., 659.94 feet,

thence N. 45°05'22" E., 934.75 feet to the North section line boundary.

thence West 660.00 feet to the point of beginning.

RECORDED AT REQUEST OF
FIRST AMERICAN TITLE CO. OF NEVADA
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.M. REBALEATI, RECORDER
FILE NO. 87497
FEE \$ 6.00

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