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MEMORANDUM OF MINING PROPERTY LEASE AND PURCHASE OPTION

THIS MEMORANDUM witnesses that:

Name(s) of OWNER and mailing address. If married, names of both spouses. If corporation, full corporate name, state of incorporation and address of office.

Leon Belaustegui, et ux Velma Belaustegui and
Sam Bida (aka Samuel L. Bida), et ux Neva F. Bida
c/o Leon Belaustegui

P. O. Box 393

Battle Mountain, Nevada 89820

hereinafter called "OWNER," whether one or more, in consideration of the covenants and agreements contained in the Mining Property Lease and Purchase Option of even date hereinafter identified, hereby grants to EXXON CORPORATION, a New Jersey corporation with an address c/o Exxon Minerals Company, Post Office Box 120, Denver, Colorado 80201, hereinafter called "OPTIONEE," an exclusive and irrevocable option to purchase and hereby leases to OPTIONEE for mining purposes that property situate in the County of Eureka, State of Nevada, described as follows:

SEE ATTACHED COPY OF EXHIBIT "A"

Said property is optioned and leased upon and subject to all of the terms and conditions set out in the Mining Property Lease and Purchase Option of even date, executed by OWNER and delivered to OPTIONEE, to which Mining Property Lease and Purchase Option kept in the office of OPTIONEE reference is hereby made for a complete statement of rights and obligations of OWNER and OPTIONEE, including, but without limitation, the following:

The term of the purchase option may extend for 15 years.

The term of the mining lease may extend for 15 years.

IN WITNESS WHEREOF, this memorandum has been duly executed by OWNER and delivered to OPTIONEE as of the 16th day of FEB., 1983.

WITNESSES:

Address: Box 393
Battle Mtn
Nevada 89820

Address: 2160 Crawford St
Elko NV 89301

X Leon Belaustegui
Leon Belaustegui

X Velma Belaustegui
Velma Belaustegui

X Sam Bida
Sam Bida

X Neva F. Bida
Neva F. Bida

This instrument was prepared by William S. Livingston, P.O. Box 120, Denver, Colorado 80201.

(Append acknowledgment form for state in which lands are situate.)

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EXHIBIT A

559296

to
Memorandum of
MINING PROPERTY LEASE AND PURCHASE OPTION
dated FEB. 16, 1983

from Leon Belausiegui, et al

OWNER

to Exxon Corporation

OPTIONEE

The properties covered by the within instrument of lease and purchase option are described as follows, to-wit:
Unpatented Lode Mining Claims in the area of Township 22 North-Range 50 East,
Sections 1, 2, 11, 12, 13
located in Eureka County, Nevada, described below:

Claim Name	NMC No.	Location Date	Location Notice Book/Page	1982 Affidavit of Labor Book/Page
Mill #1	210967	6/15/81	96/599	102/352
Mill #1A	210968	6/15/81	96/600	102/352
Mill #1B	210969	6/15/81	97/001	102/352
Mill #1C	210970	6/15/81	97/002	102/352
Mill #1D	210971	6/15/81	97/003	102/352
Mill #2	210972	6/15/81	97/004	102/352
Mill #3	210973	6/13/81	97/005	102/352
Mill #4	210974	6/13/81	97/006	102/352
Mill #5	210975	6/13/81	97/007	102/352
Mill #6	210976	6/13/81	97/008	102/352
Mill #7A	210977	6/12/81	97/009	102/352
Mill #7B	210978	6/12/81	97/010	102/352
Mill #7C	210979	6/12/81	97/011	102/352
Mill #7D	210980	6/12/81	97/012	102/352
Mill #7E	210981	6/13/81	97/013	102/352
Mill #7F	210982	6/13/81	97/014	102/352
Mill #8	210983	6/12/81	97/015	102/352
Mill #9	210984	6/12/81	97/016	102/352
Mill #21	210985	6/16/81	97/017	102/352
Mill #22	210986	6/16/81	97/018	102/352

And the foregoing particular descriptions shall be deemed (without increase in the considerations stated in the within instrument) to include all interests of OWNER now owned or hereafter acquired in lands which are:

A. Contiguous with or cornering the particularly described properties; or within mining claims or mill sites which conflict with or overlie the same in whole or in part, or within the area bounded by straight lines around the exterior limits of the above described properties.

B. Within an area extending one miles from the exterior lines of the properties particularly described or included under the provisions of the foregoing subparagraph A; provided, however, that the inclusion of after acquired interests under the terms of this subparagraph B shall apply only to acquisitions consummated within one years after the date of the within instrument.

(Initial for identification: AB 76)

(NEVADA--Individual)

STATE OF Nevada

COUNTY OF Washoe

ss.

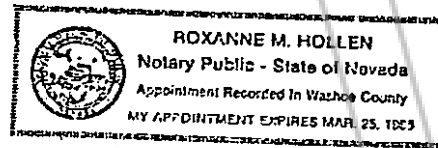
On FEB 16, 19 83, before me, a notary public, personally appeared

Leon Belaustegui, et ux Velma Belaustegui

who acknowledged to me that he executed the above instrument.

My commission expires:

Roxanne M. Hollen
Notary Public



(NEVADA--Individual)

STATE OF Nevada

COUNTY OF WHITE PINE

ss.

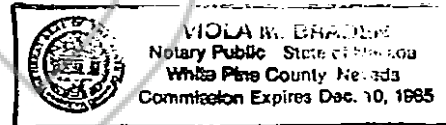
On January 19, 19 83, before me, a notary public, personally appeared

Sam Bida, et ux Neva F. Bida

who acknowledged to me that he executed the above instrument.

My commission expires:

Viola M. Braden
Notary Public



(NEVADA--Individual)

STATE OF _____

COUNTY OF _____

ss.

On _____, 19____, before me, a notary public, personally appeared _____

who acknowledged to me that he executed the above instrument

My commission expires:

Notary Public

RECORDED AT REQUEST OF
Exxon Corporation
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83 JUN 16 A11:22

(NEVADA--Corporation)

STATE OF _____

COUNTY OF _____

ss.

On _____, 19____, before me, a notary public, personally appeared _____

who acknowledged that he is the _____
of _____

a corporation, and that he executed the above instrument on behalf of said corporation as such officer.

My commission expires:

Notary Public

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 87726
FEE \$ 6.00

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