

87897

WHEN RECORDED PLEASE RETURN TO  
FEDERAL LAND BANK OF SACRAMENTO  
P. O. Box 13106-C  
Sacramento, California 95813

Loan No. 216561-9

## SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this 6th day of June, 19 83 by

NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION

holder(s) of the promissory note(s) secured by that certain deed of trust

executed by ROBERT O. BURNHAM and ELAINE BURNHAM, husband and wife

the instrument being recorded July 28, 1978 in Book 65, Page 85

of Official Records of Eureka County, Nevada

Instrument No. 65712

## W I T N E S S E T H

THAT WHEREAS, the above referenced deed of trust, encumbering all or a portion of the real property described in Exhibit "A" attached hereto, is presently subject to the prior lien of that certain deed of trust dated April 19, 1977

executed by ROBERT O. BURNHAM, and ELAINE BURNHAM, his wife

wherein the FEDERAL LAND BANK OF SACRAMENTO is named beneficiary; the instrument being recorded 5-4-77, in Book 59, Page 52 of Official Records of Eureka County, Nevada, Instrument No. 62955

The said deed of trust, given to secure the payment of \$ 175,000.00

with interest as prescribed in trustors promissory note of even date, provides that the same is also given to secure all renewals, reamortizations and extensions of the indebtedness secured thereby and identified on the records of the bank by the above loan number; and

WHEREAS, subject to the condition precedent that the deed of trust made in favor of the FEDERAL LAND BANK OF SACRAMENTO shall unconditionally be and remain a first lien on the real property described therein, the said bank has approved the borrower's request that the sum of \$ 26,863.34 be added to the unmatured principal balance of the above numbered loan and that the terms of payment of the total indebtedness be restructured as outlined in an Agreement for Reamortization dated June 6, 1983.

NOW, THEREFORE, in consideration of the premises and other valuable consideration, the sufficiency of which is acknowledged, the undersigned hereby agree that the above identified deed of trust securing the promissory note held by that undersigned shall remain junior and subordinate to the lien of the deed of trust herein referred to made in favor of the FEDERAL LAND BANK OF SACRAMENTO securing borrower's total indebtedness to the said bank amounting to \$ 160,006.91.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

NEVADA LIVESTOCK PRODUCTION CREDIT  
ASSOCIATION

By: \_\_\_\_\_

By: Roy Connelly

Assistant Branch Manager

STATE OF NEVADA )  
 ) SS  
COUNTY OF ELKO )

On this 28th day of June, 1983, before me, a Notary Public, appeared Roy Connelly, known to me to be the person described in, and who acknowledged that he executed the above instrument on behalf of said Association.

Shirley Mensink  
Notary Public

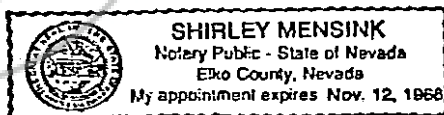




EXHIBIT "A"

All that certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows:

TOWNSHIP 22 NORTH, RANGE 54 EAST, MDB&M

Section 32: All

EXCEPTING THEREFROM all oil, gas, potash and sodium as reserved in Patents executed by UNITED STATES OF AMERICA recorded March 9, 1965 in Book 6, of Official Records at Pages 550 and 555, Eureka County, Nevada.

RECORDED AT REQUEST OF  
FRONTIER TITLE COMPANY  
BOOK 111 PAGE 422

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OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. 87897  
FEE \$ 6.00

BOOK 111 PAGE 424