

When recorded send to:
Earl A. Rasmussen

PO BOX 112
EUREKA NEV
89316

88424

NOTICE OF DEFAULT AND ELECTION TO SELL
UNDER DEED OF TRUST

TO WHOM IT MAY CONCERN:

WHEREAS, DONALD L. HULL, a single man, executed as Trustor, a Deed of Trust wherein FIRST COMMERCIAL TITLE, INC., is Trustee for EARL A. RASMUSSEN, and LAVERNIA C. RASMUSSEN, his wife, Beneficiaries, conveying that certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows:

Lot 1 of Parcel "A" as shown on that certain Parcel Map and Record of Survey for Earl Rasmussen, filed in the office of the County Recorder of Eureka County, Nevada on October 8, 1981, as File No. 82265, located in a portion of the E 1/2 of Section 17, Township 20 North, Range 53 East, M.D.B. & M.

EXCEPTING THEREFROM all the oil and gas in and under said land, reserved by the United States of America in Patent, recorded April 15, 1966, in Book 10, Page 331, Official Records, Eureka County, Nevada.

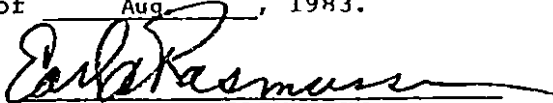

RESERVING a 60' width easement on the westerly end of the parcel for egress utilities including but not limited to power, water & sewer.

as security for the payment of the Promissory Note, made, executed and delivered on April 1, 1982, to said Beneficiaries, which said Deed of Trust was recorded on April 8, 1982, in the office of the County Recorder of Eureka County, in Book 102 at Page 64, under Document No. 84705; and

WHEREAS, a breach of the obligation for which said Deed of Trust as security has occurred in that default has been made in the payment of the installment of principal and interest which became due on July 2, 1983, none of which has been paid and is now all due and payable with accrued interest and taxes due.

NOTICE IS HEREBY GIVEN that the Beneficiaries have elected to consider all of the unpaid balance of principal and interest to be due in consequence of said default, all in accordance with the terms of said Promissory Note and Deed of Trust, and the Beneficiaries have elected to sell or cause to be sold the real property described in said Deed of Trust to satisfy said obligation.

Dated: This 3rd day of Aug, 1983.


EARL A. RASMUSSEN

LAVERNIA C. RASMUSSEN

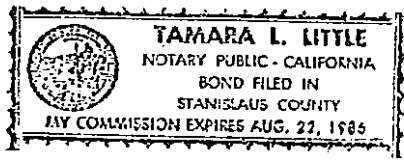
GORDON C. SHELLEY
ATTORNEY AT LAW
RENO, NEVADA

BOOK 112 PAGE 475

STATE OF California)
)SS
COUNTY OF Stanislaus)

On this 3rd day of Aug., 1983, before me, the undersigned, a Notary Public in and for said County and State, personally appeared EARL A. RASMUSSEN and LAVERNIA C. RASMUSSEN, his wife, known to me to be the persons described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Tamara L. Little
NOTARY PUBLIC



RECORDED AT REQUEST OF
E+R, Inc.
BOOK *112* PAGE *475*

83 AUG 5 P 1:09

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REBALEATI, RECORDER
FILE NO. *88424*
FF \$ *6.00*

GORDON C. SHELLEY
ATTORNEY AT LAW
RENO, NEVADA

BOOK 112 PAGE 476