

DEED

THIS DEED, effective as of the 1st day of January, 1962, by and between Western States Minerals Corporation, a Utah corporation, whose principal business address is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033 ("Grantor"), and Western States Minerals - JVI, whose principal place of business is 4975 Van Gordon Street, Wheat Ridge, Colorado 80033 ("Grantee").

RECITALS:

1. Grantee is a joint venture comprised of PanCana Industries, Inc., a Colorado corporation, and Western States Minerals Corporation, the Grantor. A Memorandum of Agreement of the Western States Minerals - JVI is recorded in the Office of the Recorder of Elko County, Nevada.

2. Grantor desires to convey to Grantee all of Grantor's right, title and interest in and to certain unpatented lode mining claims located within the Lynn Mining District, Elko and Eureka Counties, Nevada, as more particularly described in Exhibit A attached hereto and by this reference made a part hereof (the "Property").

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by Grantor, Grantor hereby sells, transfers, and conveys unto Grantee, its successors and assigns, all of Grantor's right, title, interest, possession, claim, and demand, whatsoever, in and to the Property, howsoever created, reserved or granted, and all interest in and to the Property hereafter created, reserved, granted or acquired by or to Grantor, together with all and singular the mines, minerals, lodes, veins, dips, spurs, angles, tenements, hereditaments, rights, privileges, and appurtenances to the same belonging, or in anywise appertaining, without condition or qualification.

TO HAVE AND TO HOLD, all and singular the interests herein assigned unto Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantor has executed this Deed as of the date first set forth above.

GRANTOR:

WESTERN STATES MINERALS CORPORATION

By Anden C. Monro
President

ATTEST:

Allan B. Conroy
Secretary

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ACKNOWLEDGMENT

STATE OF COLORADO)
) ss.
COUNTY OF Jefferson)

This certifies that on this 19 day of August, 1983 before me, the undersigned, a Notary Public in and for the State of Colorado, personally appeared Arden B. Macrae, to me known and known to me to be the person named as President in the foregoing instrument and acknowledged that he executed the same on behalf of Western States Minerals Corporation, a Utah corporation.

[Signature]
Notary Public

My commission expires: My Commission Expires on 6-13-87
Ira A. Wojcik
Residing at: 8075 Urban St., Arvada, CO 80004

[SEAL]



EXHIBIT A
TO
DEED
BETWEEN
WESTERN STATES MINERALS CORPORATION
AND
WESTERN STATES MINERALS-JVI

PROPERTY

A. The following unpatented lode mining claims located in the Lynn Mining District, Eureka and/or Elko Counties, Nevada; which have been recorded in the office of the Recorder of Eureka and/or Elko Counties; and filed in the Nevada State Office of the Bureau of Land Management as follows:

<u>Name of Claim</u>	<u>Recorded Eureka County</u>			<u>Recorded Elko County</u>			<u>BLM N MC NUMBER</u>
	<u>Date</u>	<u>Book</u>	<u>Page</u>	<u>Date</u>	<u>Book</u>	<u>Page</u>	
Bazza No. 1 thru Bazza No. 10	05/03/66	10	219-228				57136 - 57145
Pandora No. 1 thru Pandora No. 10	07/25/66	11	420-439				57122 - 57131
Corbett No. 1 thru Corbett No. 4	05/05/67	18	513-516				57132 - 57135
Weimer No. 1 thru Weimer No. 24	08/15/66	11	450-473				57098 - 57121
Golden Boy No 6 thru Golden Roy No. 12	12/12/63	2	125-131				56980 - 56986
Barr No. 1 thru Barr No. 4	03/29/66	10	218-224				56971 - 56974
Micron No. 1 thru Micron No. 36	10/08/69	33	12-47				56993 - 57028

Name of Claim	Recorded Eureka County			Recorded Elko County			BLM
	Date	Book	Page	Date	Book	Page	N MC NUMBER
Medford No. 1 thru Medford No. 6	04/22/68 08/26/68	23 25	344-349 427-432	06/30/78	269	682-687	57029 - 57034
Gold Strike No. 1 thru Gold Strike No. 36	02/19/63 04/19/63 02/24/70 09/12/78 09/12/78	M N 34 65 66	345-380 132-167 359-394 551-586 587-600 1-22				57154 - 57189
Gold Bug No. 1 thru Gold Bug No. 27	02/19/63 04/19/63 02/24/70	M N 34	381-397 195-221 332-358	06/28/78	269	183-209	57053 - 57079
Gold Bug No. 1 thru Gold Bug No. 4	05/11/82	102	337-340				233669-239672
Royal No. 1 thru Royal No. 18	02/10/66	10	1-18				57080 - 57097
Extension No. 1 thru Extension No. 18	07/24/63	P	85-94	11/15/63 02/24/70 06/29/78	41 120 269	43-60 476-493 627-644	57035 - 57052
Post No. 1 thru Post No. 6, Post Extension, Post Fraction	11/17/66 08/26/68	13 25	415-425 425-426				57146 - 57153
Post 3, Post 4 Post Fraction, Post Extension	05/11/82	102	337-340				239665-239668
Golden April 1 thru Golden April 21, Golden April F	01/14/80	78	172-193	01/14/80	312	364-370	136772-136793

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Name of Claim	Recorded Eureka County			Recorded Elko County			BLM N MC NUMBER
	Date	Book	Page	Date	Book	Page	
SJ No. 1 thru SJ No. 16	09/22/75	52	327-342				73188 - 73203
Stewart, Stewart #1 thru Stewart #5	10/25/78	66	518-523				39429 - 39434
Hill 1 thru Hill 47	02/27/80	79	216-239	02/27/80	315	528-565	141879-141925
Fox 1 thru Fox 10	1/23/81	90	448-455	01/23/81	344	354-359	182111-182120
AA 501-512	05/29/80	81	341-352				73730 - 73741
AA 520-534, AA 536-550, AA 552	03/23/81	93	394-424				79952 - 79982
Buzz #1 thru Buzz #3	05/11/83	111	003-005				268706-268708
Clydesdale #1 thru Clydesdale #31	07/18/73	112	136-166				275634-275664
Golden Wombat #1 thru Golden Wombat #8	07/18/83	112	128-135				275626-275633

B. Leasehold interest in the East 1/2 of Section 25, T36N, R49E, MDB & M, Eureka County, Nevada: Mining Lease No. SPL-643 between Southern Pacific Land Company and Western States Minerals Corporation (by assignment), a Memorandum of which is recorded in the Office of the Recorder, Eureka County, Nevada, in Book 75 at Pages 427-429.

RECORDED AT REQUEST OF
Western States Minerals
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83 SEP 20 A10:19

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REBALEATI, RECORDER
FILE NO. 89147
FEE \$ 10.00