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RECORDED AT REQUEST OF Harold J. Sorenson BOOK 229 PAGE 163
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Bilew 738-3171.

83 SEP 20 All : 44

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 89169
FEE $ 5.00

PROMISSORY NOTE

$5,000.00

Elko, Nevada
February 28, 1979

FOR VALUE RECEIVED, the undersigned promises to pay to the order of HAROLD D. SORENSON the sum of FIVE THOUSAND DOLLARS ($5,000.00) with interest on the declining balance at the rate of nine (9%) per cent per annum from February 28, 1979, in the manner following:

All due within 120 days or close of escrow on purchase of land.

Maker acknowledges that as and for security for the payment of this Note, he grants a lien or security interest in certain unpatented mining claims located as follows:

Section 22 Township 30 North Range 48 East
Section 32 Township 30 North Range 48 East
Section 34 Township 30 North Range 48 East
West½ Section 28 Township 30 North Range 48 East
All located in Eureka County, Nevada.

Section 24 Township 30 North Range 47 East
Section 26 Township 30 North Range 47 East
Section 36 Township 30 North Range 47 East
All located in Lander County, Nevada.

The maker and endorser waives demand, diligence, presentment, protest and notice of protest and non-payment.

In the event of default in the payment of any sum due hereunder, according to the terms and tenor hereof, and if such default lasts for a period of thirty days, the holder or holders may, at their option, declare the entire amount of principal and interest due and payable.

In case of default in the payment of, or if suit be commenced for the collection of any part of the prinicpal or interest due hereunder, Ipromise and agree to pay a reasonable attorney fee incurred, together with all costs.

L.C. Carter
L.C. CARTER

STATE OF NEVADA)
)SS.
COUNTY OF ELKO)

On this 28th day of February, 1979, personally appeared before me, a Notary Public, L.C. CARTER who acknowledged that he executed the foregoing instrument.

NOTARY PUBLIC

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