

SURRENDER AND RELEASE OF
LANDS SUBJECT TO EXPLORATION LEASE

THIS INSTRUMENT, made effective as of the 30th day of September, 1983, is a surrender and release of certain lands originally included in and subject to an Exploration Lease between THE 25 CORPORATION, a Kansas corporation, hereinafter called the "Lessor", and NL INDUSTRIES, INC., a New Jersey corporation, acting by and through its NL Baroid Division, hereinafter called the "Lessee".

WITNESSETH:

WHEREAS, by an Exploration Lease, made effective as of the 19th day of July, 1982, hereinafter called the "Lease", the Lessor let, leased and demised unto the Lessee for a primary term of four (4) years, all of the Lessor's right, title and interest in and to certain fee lands situated in Elko, Eureka, Humboldt and Lander Counties, Nevada for the purpose of conducting thereon an exploration program designed to discover and delineate barite deposits; and

WHEREAS, a memorandum of the said Lease, describing the specific lands included therein and containing other recitals relevant to the subject transaction, was placed of record in each of the aforesaid counties on those respective dates listed below*, to which reference is hereby made; and

WHEREAS, in order for the said Lease to continue on a year to year basis throughout the primary term described above, the Lessee is required to observe, perform and satisfy certain covenants and conditions, one of which is the systematic relinquishment of acreage which is determined by the Lessee to contain insufficient barite mineralization; and

WHEREAS, pursuant to Section 11 of the Lease, the Lessee was required to surrender and release a minimum of 50,000 acres of land therefrom by July 31, 1983, which date later was extended until September 30, 1983 upon the written request of the Lessee, which was accepted and approved by the Lessor in an unrecorded correspondence between the parties, dated May 26, 1983; and

*

Eureka County on July 27, 1982 in Book 104 at Page 51, bearing file number 84970; Elko County on July 28, 1982 in Book 396 at Page 515, bearing file number 165137; Humboldt County on August 9, 1982 in Book 165 at Page 321, bearing file number 224286; Lander County on August 9, 1982 in Book 214 at Page 570, bearing file number 113473.

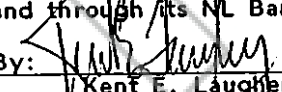
WHEREAS, the Lessee has executed this Instrument in furtherance of the foregoing requirement, and so as to return certain lands unto the Lessor free and clear of any further rights or privileges which may be asserted by the Lessee therein by virtue of the said Lease.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS that effective as of the 30th day of September, 1983, and in accordance with the provisions in Section 11 of the said Lease, as modified in the manner above described, the Lessee hereby surrenders, releases and relinquishes unto the Lessor all of those rights and privileges heretofore granted or conferred by the said Lease, only insofar and to the extent that such rights and privileges apply to, affect or may have been exercised in respect of those specific tracts or parcels of land identified in the attached Exhibit "A", which is made a part hereof and by this reference incorporated herein, the total surface area of which approximates 50,811.73 acres in the aggregate, more or less. Accordingly, the Lessee returns, remises and quitclaims the said Exhibit "A" lands unto the Lessor, and hereby certifies and affirms that the same are free and clear of any and all liens, claims, clouds, hereditaments, servitudes or other encumbrances created by, through or under the Lessee, or in any manner arising from or growing out of the Lessee's operations thereon pursuant to the terms of the Lease.

The Lessee has executed this Instrument with the understanding and intention that unless earlier terminated, the said Lease shall continue in full force and effect, subject to the terms and conditions therein contained, and that the surrender and release of its rights to the Exhibit "A" lands now excluded therefrom shall have no effect upon or otherwise impair the Lessee's leasehold rights and title to those remaining tracts of land still subject to the Lease or the right to use and cross the surface of the Exhibit "A" lands for purposes of hauling barite ores thereover pursuant to any mining lease between the Lessor and Lessee.

* * * *

IN WITNESS WHEREOF, the Lessee has duly executed this Instrument, effective as of the date first written above.

NL INDUSTRIES, INC., acting by
and through its NL Baroid Division
By:  *OK*
Kent E. Laughery
Attorney-in-Fact

STATE OF TEXAS §

COUNTY OF HARRIS §

On this 9th day of November, 1983, personally appeared before me, a Notary Public, in and for Harris County, State of Texas, Kent E. Laughery, known to me to be the person whose name is subscribed to the within Instrument as the Attorney-in-Fact of NL INDUSTRIES, INC., a New Jersey corporation, acting by and through its NL Baroid Division, and who acknowledged before me that he subscribed the name of said corporation thereto as principal, and his own name as Attorney-in-Fact, freely and voluntarily and for the uses and purposes therein mentioned.

Andrea M. Baynham
Notary Public

My Commission Expires: 3/27/85

EXHIBIT "A"

Township 32 North, Range 45 East, M.D.B. & M.

Section 1: All
2: All

1,820 Acres

Township 33 North, Range 44 East, M.D.B. & M.

Section 3: $W\frac{1}{2}$ -NW; SW-SE; SW
4: $E\frac{1}{2}$ - $E\frac{1}{2}$ - $E\frac{1}{2}$; $W\frac{1}{2}$ - $E\frac{1}{2}$ - $E\frac{1}{2}$; $W\frac{1}{2}$ - $E\frac{1}{2}$; $W\frac{1}{2}$
5: All
8: $N\frac{1}{2}$ -NE
9: $W\frac{1}{2}$ - $E\frac{1}{2}$ - $E\frac{1}{2}$; $W\frac{1}{2}$ - $E\frac{1}{2}$; $E\frac{1}{2}$ -SW; NW; $E\frac{1}{2}$ - $E\frac{1}{2}$ - $E\frac{1}{2}$
10: All
12: $N\frac{1}{2}$ -NE; SW-NE; $W\frac{1}{2}$; SE, EXCEPTING THEREFROM 4.5 acres, more or less, as conveyed by deed dated August 9, 1907, executed by Russell Land and Cattle Company to Western Pacific Railway Company, recorded in Book 51, Page 183, Deed Records of Lander County, Nevada
14: NW-NW; $S\frac{1}{2}$ -NW; $S\frac{1}{2}$
15: All
16: $W\frac{1}{2}$ - $E\frac{1}{2}$ - $E\frac{1}{2}$; $W\frac{1}{2}$ - $E\frac{1}{2}$; $E\frac{1}{2}$ -NW; $E\frac{1}{2}$ - $E\frac{1}{2}$ - $E\frac{1}{2}$
21: $W\frac{1}{2}$ - $E\frac{1}{2}$ -NE; $E\frac{1}{2}$ - $E\frac{1}{2}$ -NW
22: $N\frac{1}{2}$; SE; $N\frac{1}{2}$ -SW; SE-SW
23: All
24: All
25: All
26: All
36: All, EXCEPTING THEREFROM 30 acres, more or less, as conveyed by deed dated April 22, 1903, executed by Russell and Bradley Land and Cattle Company to Central Pacific Railway Company; recorded in Book 49, Page 754, Deed Records of Lander County, Nevada.

8,765.50 Acres

Township 33 North, Range 46 East, M.D.B. & M.

Section 1: All
3: All
5: All
7: All
9: All
11: All
13: All
15: All

- 17: All
 19: All
 21: All
 23: Lots 1, 2, 3, 4, 7, 8, 9, 10; NW
 25: All that portion of Lots 1, 2, and 7, lying westerly and northwesterly of the following described line. Commencing at the South Quarter corner of said Section 25; thence northerly along the East line of the Southwest Quarter of said Section 25, a distance of 493.70 feet; thence North 36° 16' West 2,205.80 feet; thence North 46° 22' East, 1,796.00 feet, more or less to a point of intersection with the West line of Northeast Quarter of said Section 25, said point being the actual point of beginning of the line to be described; thence continuing North 46° 22' East 1,712.00 feet; thence North 28° 30' East 689.50 feet, more or less, to a point of intersection with the North line of said Section 25. Also, all that part of the Southwest Quarter of said Section 25, lying westerly and southwesterly of the following described line. Beginning at the South Quarter corner of said Section 25; thence northerly along the East line of the Southwest Quarter of said Section 25, a distance of 493.70 feet; thence North 36° 16' West 2,205.80 feet; thence North 46° 22' East 572.30 feet, more or less, to a point of intersection with the North line of the Southwest Quarter of said Section 25.
 29: N $\frac{1}{2}$; N $\frac{1}{2}$ -SW; Lots 1 and 2 of SW
 33: Lots 1, 2, 7, 8, 9, 10, 11, 12

8,546.23 Acres

Township 33 North, Range 47 East, M.D.B. & M.

- Section 5: Lots 1, 2, 3, 4; S $\frac{1}{2}$ -N $\frac{1}{2}$; SW
 7: NE; E $\frac{1}{2}$ -W $\frac{1}{2}$; Lots 1, 2, 3, 4
 9: All that portion of the Northeast Quarter lying westerly and northwesterly of the following described line; Commencing at the Southwest corner of said Section 9; thence South 89° 54' East 518.00 feet; thence North 45° 30' East 3,759.10 feet, more or less, to a point of intersection with the South line of the Northeast Quarter of said Section 9 and the actual point of beginning of the line to be described; thence from said point continuing North 45° 30' East 2,894.20 feet more or less, to a point of intersection with the East line of said Section 9.
 17: All that portion lying northerly and northwesterly of the following described line; Beginning at a point on the East line of said Section 17, that is distant southerly thereon, 667.50 feet from the Northeast corner of said Section 17; thence South 38° 51' West 1,400.00 feet; thence South 63° 15' West 1,960.00 feet more or less, to a point of intersection with the South line of the Northeast quarter of said Section 17.

1,300 Acres

Township 34 North, Range 44 East, M.D.B. & M.

Section 26: NW; N $\frac{1}{2}$ -SW; SE-SW
31: All
32: All
33: E $\frac{1}{2}$ -E $\frac{1}{2}$ -E $\frac{1}{2}$; W $\frac{1}{2}$ -E $\frac{1}{2}$; W $\frac{1}{2}$; W $\frac{1}{2}$ -E $\frac{1}{2}$ -E $\frac{1}{2}$
36: SW-NW; N $\frac{1}{2}$ -SW; SE-SW

2,360 Acres

Township 34 North, Range 46 East, M.D.B. & M.

Section 1: All
3: All
5: All
7: All
9: All
11: All
13: All
15: All
17: All
19: All
21: All
23: All
25: All
27: All
29: All
31: All
33: All
35: All

11,520 Acres

Township 34 North, Range 47 East, M.D.B. & M.

Section 1: All
3: All
5: All
7: All
9: All
11: All
13: Lots 1, 2; W $\frac{1}{2}$ -NE; W $\frac{1}{2}$
15: All
17: All
19: All
21: All
23: All
25: Lots 1 and 2 of NE; Lots 6 and 7 of SW; and that portion of the South Half of Northeast Quarter lying westerly and northwesterly of the following described line: Beginning at a point on the East line of said Section 25, that is distant Southerly thereon 1,690.20 feet from the

Northeast corner of said Section 25; thence South 44° 00' West 1,320.30 feet, more or less, to a point of intersection with the South line of the Northeast Quarter of said Section 25. And that portion of the East Half of Southwest Quarter lying westerly and northwesterly of the following described line: Commencing at the Northeast corner of said Section 25; thence southerly along the East line of said Section 25, a distance of 1,690.20 feet; thence South 44° 00' West 3,762.80 feet, more or less, to a point of intersection with the East line of the Southwest Quarter of said Section 25 and the actual point of beginning of the line to be described; thence from said point, continuing South 44° 00' West 1,253.00 feet, more or less, to a point of intersection with the South line of said Section 25.

27: Lots 1, 2, 4, 5, W $\frac{1}{2}$ -NE; NW; N $\frac{1}{2}$ -SW

29: All

31: All

33: All

35: Lots 1 and 2 of NE; Lots 6 and 7 of SW; and that portion of the S $\frac{1}{2}$ of NE lying westerly and northwesterly of the following described line: Commencing at the Southwest corner of said Section 35; thence easterly along the South line of said Section 35, a distance of 1,801.80 feet; thence North 44° 30' East 3,758.80 feet, more or less to a point of intersection with the South line of the Northeast Quarter of said Section 35, and the actual point of beginning of the line to be described; thence from said point continuing North 44° 30' East 1,255.40 feet, more or less to a point of intersection with the East line of said Section 35. And that portion of the E $\frac{1}{2}$ of SW $\frac{1}{2}$ lying westerly and northwesterly of the following described line: Beginning at a point on the South line of said Section 35, that is distant easterly thereon 1,801.80 feet from the Southwest corner of said Section 35; thence North 44° 30' East 1,251.60 feet, more or less, to a point of intersection with the East line of the Southwest Quarter of said Section 35.

10,360 Acres

Township 34 North, Range 48 East, M.D.B. & M.

Section 5: Lots 1, 2, 3, 4; S $\frac{1}{2}$ -N $\frac{1}{2}$; SW
7: NE; E $\frac{1}{2}$ -W $\frac{1}{2}$; Lots 1, 2, 3, 4

960 Acres

Township 35 North, Range 45 East, M.D.B. & M.

Section 9: E $\frac{1}{2}$ -SE; SW-SE
10: N $\frac{1}{2}$; W $\frac{1}{2}$ -SW
16: N $\frac{1}{2}$ -NE; SW-NE; S $\frac{1}{2}$ -NW; NW-SW; NE-NW
20: NW-NE; N $\frac{1}{2}$ -NW

920 Acres

Township 36 North, Range 46 East, M.D.B. & M

Section 1: E $\frac{1}{2}$ -NE
5: SW-SE; NW-SW; S $\frac{1}{2}$ -SW
6: Lots 1 and 2 of NE; SE-NE; Lots 3 and 4 of NW; NW-SE
7: N $\frac{1}{2}$ -SE; SE-SE; NE-SW
8: NW-NE; S $\frac{1}{2}$ -NE; NE-NW
9: SE-SW
16: SW-SE; N $\frac{1}{2}$ -SW
17: SW-NE; N $\frac{1}{2}$ -NW; SE-NW; NE-SE

1,160 Acres

Township 36 North, Range 47 East, M.D.B. & M

Section 6: Lot 5; W $\frac{1}{2}$ -SW
7: W $\frac{1}{2}$ -W $\frac{1}{2}$
10: SE-SE
12: N $\frac{1}{2}$ -NE; NE-NW; S $\frac{1}{2}$ -NW; NW-SW
15: N $\frac{1}{2}$ -NE; SW-NE; NE-NW; S $\frac{1}{2}$ -NW
16: SE $\frac{1}{4}$ -NE; N $\frac{1}{2}$ -SE; S $\frac{1}{2}$ -SW; SW-SE
18: W $\frac{1}{2}$ -SW
19: NW; W $\frac{1}{2}$ -SE; N $\frac{1}{2}$ -SW; SE-SW
20: NE-NE; S $\frac{1}{2}$ -NE; NW-SE; NE-SW; S $\frac{1}{2}$ -SW
21: N $\frac{1}{2}$ -NW
29: NW-NW
30: NE-NE; W $\frac{1}{2}$ -E $\frac{1}{2}$; SE-NE; SE-NW; E $\frac{1}{2}$ -SW

2,400 Acres

Township 37 North, Range 45 East, M.D.B. & M

Section 26: NW-NW
36: SE-NE; SW-SE

120 Acres

Township 37 North, Range 46 East, M.D.B. & M

Section 13: SE-SE
24: E $\frac{1}{2}$ -E $\frac{1}{2}$; SW-NE; W $\frac{1}{2}$ -SE
25: E $\frac{1}{2}$ -E $\frac{1}{2}$; W $\frac{1}{2}$ -NE; SW-SE
28: S $\frac{1}{2}$ -NW
29: S $\frac{1}{2}$ -N $\frac{1}{2}$
30: NW-NE; SE-NE; NE-NW
36: E $\frac{1}{2}$ -E $\frac{1}{2}$

1,120 Acres

RECORDED AT REQUEST OF
Thomas F. Jenkins
BOOK 117 PAGE 586

TOTAL ACREAGE RELEASED

50,811.73 Acres
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83 NOV 21 AM 11:49

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OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
M.N. REBALEATI, RECORDER
FILE NO. 90999
FEE \$ 12.00

BOOK 117 PAGE 593