

Pursuant to SB 167, 1975 Statutes of Nevada, Chapter 749 (1) (We),
PALISADE RANCH, Inc.

(Please print or type the name of each owner of record or his representative.)

hereby make application to be granted, on the below described agricultural land, an assessment based upon the agricultural use of this land.

(I) (We) understand that if this application is approved, it will be recorded and become a public record.

This agricultural land consists of 2,030.63 acres, is located in Eureka County, Nevada and is described as 04 390 17, 05 140 10, 05 140 04 & 05 160 03 (Assessor's Roll or Parcel Number(s))

Legal description, See attached sheet

RECEIVED
MAR 4 1983
EUREKA COUNTY
J. P. HERRALDE, ASSESSOR

(I) (We) certify that the gross income from agricultural use of the land during the preceding calendar year was \$2,500 or more. Yes No . If yes, attach proof of income.

(I) (We) have owned the land since 1973.

(I) (We) have used it for agricultural purposes since 1973. The agricultural use of the land presently is (i.e. grazing, pasture, cultivated, dairy, etc.) grazing, pasture, cultivated

Was the property previously assessed as agricultural? yes. Is so, when? 1976.

If the land was not previously classified as agricultural, how is it now being prepared to qualify for agricultural assessment?

When did preparation begin to convert property to agricultural use?

Will the projected income on this property be \$2,500 or more? Yes. If yes, describe the projected operation and include projected income calculation.

(I) (We) hereby certify that the foregoing information submitted is true, accurate and complete to the best of (my) (our) knowledge. (Each owner of record or his authorized representative must sign. Representative must indicate for whom he is signing in what capacity and under what authority, and attach written proof of his authority.)

X Harold Lund Signature of Applicant or Agent Feb 28, 1983 Date

Pine Valley, Carlin, Nev. 89822 Address 702-754-6494 Phone Number

X Sara Lund Signature of Applicant or Agent Feb 28, 1983 Date

Pine Valley, Carlin, Nev. 89822 Address same Phone Number

X Dean Stetzel Signature of Applicant or Agent

Pine Valley, Carlin, Nev. 89822 Address

X Sida Stetzel Signature of Applicant or Agent

Pine Valley, Carlin, Nev. 89822 Address

Signature of Applicant or Agent

Address

THIS INDENTURE made this 11 day of February 1981

1981, by and between HAROLD LUND, LEORA LUND, DEAN STITZEL and RITA STITZEL, doing business as LUND AND STITZEL, a co-partnership of Pine Valley, County of Eureka, State of Nevada, "GRANTORS" and PALISADE RANCH INC., a Nevada Corporation, of the same place,

"GRANTEE"

WITNESSETH: That Grantors for and in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States of America, to be paid by Grantee, receipt of which is hereby acknowledged

do, by these presents grant, bargain and sell unto Grantee, and to its successors and assigns forever all those certain lots, pieces or parcels of land situate in the County of Eureka, State of Nevada, more particularly described as follows:

PARCEL I:

TOWNSHIP 31 NORTH, RANGE 52 EAST, M.D.B. & M.

Section 6: That portion of the SE 1/4 SW 1/4 lying southerly of the centerline of Nevada State Highway 51, as the same is now constructed.

Section 7: That portion lying westerly and southerly of the centerline of Nevada State Highway 51 as the same is now constructed.

Section 17: That portion of the W 1/2 lying westerly and southerly of the centerline of Nevada State Highway 51, as the same is now constructed.

Section 18: That portion of the E 1/2 NE 1/4 and NE 1/4 SE 1/4 lying westerly and southerly of the centerline of Nevada State Highway 51 as the same is now constructed.

PARCEL II:

TOWNSHIP 31 NORTH, RANGE 51 EAST, M.D.B. & M.

Section 1: That portion lying Westerly and Southerly of the centerline of Nevada State Highway 51 as the same is now constructed.

JACK B. AMES
ATTORNEY AT LAW
875 PETER STREET
R.D. BOX 1111
EUREKA, NEVADA 89001

BOOK 106 PAGE 25

PALISADE RANCH, INC.

BOOK 118 PAGE 15

Section 2: M3
Section 11: Lots 1, 2, 3, & 4; S1 N4;
N1 SW1; SE1 SW1; SE1

EXCEPTING from Section 2 that parcel conveyed by T. R. JEWELL, et al, to CENTRAL PACIFIC RAILWAY COMPANY by Deed recorded May 2, 1902, in Book 14 of Deeds at Page 426, Eureka, County, Nevada, records.

FURTHER EXCEPTING therefrom that parcel of Section 2 conveyed by T. R. JEWELL to the SOUTHERN PACIFIC COMPANY by deed recorded April 14, 1906, in Book 15 of Deeds at page 176, Eureka County, Nevada, records.

FURTHER EXCEPTING therefrom a parcel of land conveyed by THOMAS R. JEWELL and THOMAS H. JEWELL to the WESTERN PACIFIC RAILWAY COMPANY by deed recorded May 23, 1906, in Book 15 of Deeds at page 186, Eureka County, Nevada, records.

FURTHER EXCEPTING therefrom a parcel of land conveyed by THOMAS R. JEWELL, et us, to CENTRAL PACIFIC RAILWAY COMPANY by deed recorded September 25, 1907, in Book 15 of Deeds at page 531, Eureka County, Nevada, records.

EXCEPTING from portions of the S1 SW1 and SE1 of Section 1 and All of Section 11, all petroleum, oil, natural gas and products derived therefrom within or underlying said land or that may be produced therefrom, as reserved in Deed dated January 17, 1950, from SOUTHERN PACIFIC LAND COMPANY to FILBERT ETCHEVERRY, OSCAR RUDNICK and SAM RUDNICK co-partners, doing business as EUREKA LIVESTOCK COMPANY, recorded March 9, 1950, in Book 24 of Deeds at page 42, Eureka County, Nevada, records.

TOGETHER WITH the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD said premises together with the appurtenances unto the Grantee, and to its successors and assigns forever.

IN WITNESS WHEREOF, the Grantors have executed this Deed the day and year first above written.

Harold Lund
HAROLD LUND - Partner

Leora Lund
LEORA LUND - Partner

Dean Stitzel
DEAN STITZEL - Partner

Rita Stitzel
RITA STITZEL - Partner

JACK B. AMES
ATTORNEY AT LAW
878 NORTH STREET
EUREKA, NEVADA 89001

BOOK 106 PAGE 26

RECORDED AT REQUEST OF
James J. Thorvalde
BOOK 118 PAGE 414

83 DEC 8 P 2: 50

EUREKA COUNTY, NEVADA
RECORDED
FILE NO. 91418
No Fee

BOOK 118 PAGE 16