

NOTICE OF BREACH AND ELECTION TO SELL  
UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That STEWART R. WILSON is the substituted Trustee under a Deed of Trust and Assignment of Rents dated September 7, 1982, executed by JOHN H. CASHMAN, JR., a married man dealing with his sole and separate property, as Trustor, to secure a Note Secured by Deed of Trust, in favor of EVERETT J. PHELPS and JEAN E. PHELPS, husband and wife, as Beneficiary, recorded December 30, 1982, in Book 107, Official Records, page 262, Eureka County Recorder's Office, Eureka, Nevada, File No. 86024.

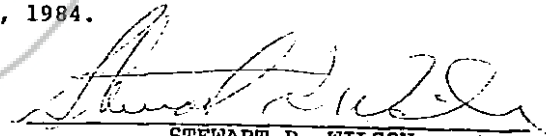
That a breach of the obligation for which such Deed of Trust is security, has occurred in that:

1. The Trustor has failed to make the principal payment on the Promissory Note secured by the Deed of Trust. The principal payment is \$10,000.00, together with accrued interest from December 30, 1982 until December 30, 1983.
2. The Trustor has failed to pay the last half of the 1982-1983 and first three quarters of the 1983-1984 real property taxes upon the property secured by the Deed of Trust.

(By specifying the foregoing default, the Beneficiaries are in no way waiving any and all other known or unknown defaults of any name or nature which may now exist or accrue in the future.)

That by reason thereof, the Trustee under said Deed of Trust, does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED: January 31, 1984.

  
STEWART R. WILSON

WILSON AND BARROWS, LTD.  
ATTORNEYS AT LAW  
P. O. BOX 289  
ELKO, NEVADA 89801-0289

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STATE OF NEVADA, )  
COUNTY OF ELKO. ) SS.

On January 31, 1984, personally appeared before me,  
a Notary Public, STEWART R. WILSON, who acknowledged that he  
executed the above instrument.

*Corinne M. Wiley*  
NOTARY PUBLIC



RECORDED AT REQUEST OF  
STEWART R. Wilson  
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OFFICIAL RECORDERS  
ELKO COUNTY, NEVADA  
M.M. KES/LEA 92739  
FILE NO. 4600  
WILSON AND BARROWS, LTD.  
ATTORNEYS AT LAW  
P. O. BOX 389  
ELKO, NEVADA 89801-0389

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