

WHEN RECORDED, MAIL TO:

92881

MICHAEL GOTTFREDSON

1100 BENEFICIAL LIFE TOWER

SALT LAKE CITY, UTAH 84111

Space Above for Recorder's Use

Warranty Deed

(Special)

JOSEPH I. JACOB, grantor,
of Salt Lake County, State of Utah, hereby
CONVEY AND WARRANT against all claiming by, through or under to BASIN INVESTMENT COMPANY
a Utah Limited Partnership, as to an undivided fifty and nine hundred
ninety-four ten thousandths percent (50.0994%), and J. PERRY HOLLEY,
as to an undivided twenty-five and four thousand five hundred three
ten thousandths percent (25.4503%), and PERRY JO HOLLEY, as to an
undivided twenty four and four thousand five hundred three ten
thousandths percent (24.4503%), grantee, for the sum of TEN AND NO/100
(\$10.00) DOLLARS, the following described tract of land in Elko County,
Eureka County and Lander County, State of Nevada:

All of the right, title and interest of Grantor in
and to the oil, gas, coal, geothermal and mineral
rights in, on, under or about the property more
particularly described on Exhibit "A" attached
hereto and by this reference made a part hereof.

Addresses:

Basin Investment Company address: % Steven L. Hansen, 5830 Holstein
Way, Murray, Utah 84107
J. Perry Holley and Perry Jo Holley address: 2650 West Union Hills,
Space 26, Phoenix, Arizona 85017

WITNESS, the hand of said grantor, this
February, A.D. 19 84.

Signed in the presence of

Donette S. Jacob

Joseph I. Jacob
JOSEPH I. JACOB

STATE OF UTAH }
COUNTY OF Davis } ss.

On the 13 day of February

JOSEPH I. JACOB
duly acknowledged to me that he executed the same.

19 84, personally appeared before me
the signer of the within instrument, who

Freddy Louis Towers
Notary Public

My Commission Expires: May 29, 1985

FORM 104.1 - WARRANTY DEED, SPECIAL - Kelly Co., 55 W. Ninth South, S.L.C., Utah

Residing at: 584 South Cherry Lane
Fruit Heights, Ut 84037

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EXHIBIT "A"

To the Special Warranty Deed with Joseph I.

Jacob as Grantor and Basin Investment Company,

Jay Perry Holley and Perry Jo Holley as Grantee

County of Elko; County of Eureka and County of Lander:

Township 35 North, Range 48 East, Mount Diablo Base & Meridian

Section 3: All
Section 5: All
Section 7: All
Section 9: All
Section 11: All
Section 15: All
Section 17: All

Township 35 North, Range 49 East, Mount Diablo Base & Meridian

Section 8: The Northeast Quarter of the Southwest
Quarter
Section 18: The Northeast Quarter

Township 36 North, Range 48 East, Mount Diablo Base & Meridian

Section 13: The South Half
Section 15: The South Half
Section 17: The South Half
Section 19: All
Section 21: All

Township 36 North, Range 48 East, Mount Diablo Base & Meridian

Section 23: All
Section 25: The North Half; the Southwest Quarter
Section 27: All
Section 29: All
Section 31: All
Section 33: All
Section 35: The North Half; the Southwest Quarter

Township 36 North, Range 49 East, Mount Diablo Base & Meridian

Section 21: The West Half
Section 22: The Southwest Quarter
Section 28: The Northeast Quarter
Section 29: The West Half

Township 36 North, Range 49 East, Mount Diablo Base & Meridian

Section 31: The West Half of the Northeast Quarter;
Lots 1, 6, 7 and 8; the West Half of the
Southeast Quarter; the Southwest Quarter

Township 37 North, Range 49 East, Mount Diablo Base & Meridian

- Section 1: Lots 1, 2, 3 and 4
- Section 2: Lots 1, 2 and 3
- Section 3: The Southeast Quarter of the Southeast Quarter
- Section 10: The West Half of the Northeast Quarter; the North Half of the Southeast Quarter
- Section 11: The North Half of the North Half
- Section 12: The Northwest Quarter of the Northwest Quarter

Township 37 North, Range 50 East, Mount Diablo Base & Meridian

- Section 3: Lots 2 and 4; the Southwest Quarter of the Northeast Quarter; the South Half of the Northwest Quarter; the North Half of the Southwest Quarter; the Northwest Quarter of the Southeast Quarter
- Section 4: All
- Section 5: Lots 1, 2, 3 and 4
- Section 6: Lots 1, 3 and 4
- Section 9: The Northwest Quarter

Township 37 North, Range 51 East, Mount Diablo Base & Meridian

- Section 4: Lot 2
- Section 5: Lots 3 and 4; the South Half of the Southwest Quarter

Township 37 North, Range 51 East, Mount Diablo Base & Meridian

- Section 6: Lots 1 and 2; Lot 5, the Southwest Quarter of the Northeast Quarter; the Southeast Quarter of the Northwest Quarter; the Southeast Quarter
- Section 8: The Northwest Quarter of the Northwest Quarter; the Southeast Quarter of the Northwest Quarter

Township 38 North, Range 49 East, Mount Diablo Base & Meridian

- Section 35: The Southeast Quarter of the Southwest Quarter; the South Half of the Southeast Quarter
- Section 36: The South Half of the South Half

Township 38 North, Range 50 East, Mount Diablo Base & Meridian

- Section 31: The South Half of the South Half
- Section 32: The South Half of the South Half
- Section 33: All
- Section 34: All
- Section 27: Lots 2, 3 and 4; the West Half of the Southeast Quarter; the East Half of the Southwest Quarter; the Southwest Quarter of the Southwest Quarter
- Section 28: The East Half of the Southeast Quarter; the Southwest Quarter of the Southeast Quarter

Township 38 North, Range 51 East, Mount Diablo Base & Meridian

Section 30: The Northwest Quarter of the Southeast Quarter; the South Half of the Southeast Quarter

Township 38 North, Range 51 East, Mount Diablo Base & Meridian

Section 31: Lots 1, 2, 3 and 4; the East Half of the Northwest Quarter; the Northeast Quarter of the Southwest Quarter; the West Half of the Northeast Quarter; the Northeast Quarter of the Northeast Quarter

Section 32: The West Half of the Northwest Quarter; the Southeast Quarter of the Northwest Quarter; the Southwest Quarter of the Northeast Quarter; the North Half of the South Half; the Southeast Quarter of the Southwest Quarter; the Southeast Quarter of the Southeast Quarter

Section 33: The Northwest Quarter of the Southwest Quarter; the South Half of the South Half

Together with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the remainder and remainders, reversion and reversions, rents, issues and profits thereof.

Township 39 North, Range 53 East, Mount Diablo Base & Meridian

Section 10: The Northeast Quarter of the Southeast Quarter

Section 11: The West Half of the Northwest Quarter; the North Half of the Southwest Quarter; the Southwest Quarter of the Southeast Quarter

Section 13: The South Half of the Southwest Quarter

Section 14: The West Half of the Northeast Quarter; the Southeast Quarter of the Southwest Quarter; the Southeast Quarter

Section 22: The Northwest Quarter of the Northeast Quarter; the Southeast Quarter of the Northeast Quarter

Section 23: The Northeast Quarter; the East Half of the Northwest Quarter; the Southeast Quarter of the Southwest Quarter

Section 24: The South Half of the Northeast Quarter; the Northwest Quarter; the North Half of the South Half

Section 25: The Northwest Quarter of the Northwest Quarter; the North Half of the Southwest Quarter; the Northwest Quarter of the Southeast Quarter

Section 26: The Northeast Quarter of the Southeast Quarter

Township 39 North, Range 54 East, Mount Diablo Base & Meridian

- Section 9: The Southwest Quarter of the Southwest Quarter
Section 15: The West Half of the Southwest Quarter
Section 16: The Northeast Quarter; the Southwest Quarter of the Southwest Quarter; the East Half of the Southeast Quarter
Section 17: The Southwest Quarter of the Northwest Quarter; the South Half of the Southwest Quarter; the North Half of the Southeast Quarter
Section 18: The Southeast Quarter of the Northeast Quarter; Lot 4; the Northeast Quarter of the Southeast Quarter
Section 19: The Southeast Quarter of the Northeast Quarter; the Northwest Quarter of the Northeast Quarter; the Northeast Quarter of the Northwest Quarter; Lot 4; the Southeast Quarter of the Southwest Quarter
Section 20: The South Half of the North Half
Section 22: The North Half of the Northeast Quarter; the Southeast Quarter of the Northeast Quarter; the Northeast Quarter of the Southeast Quarter
Section 23: The Northwest Quarter of the Southwest Quarter; the South Half of the Southwest Quarter
Section 26: The West Half of the Southwest Quarter
Section 27: The Northeast Quarter of the Southwest Quarter; the North Half of the Southeast Quarter
Section 29: The Southwest Quarter of the Northeast Quarter
Section 30: The Southeast Quarter of the Northeast Quarter; the Northwest Quarter of the Northeast Quarter; the Northeast Quarter of the Northwest Quarter; Lot 1

Township 40 North, Range 54 East, Mount Diablo Base & Meridian

- Section 13: The Northwest Quarter of the Southwest Quarter; the South Half of the South Half
Section 14: The North Half of the Southeast Quarter; the Southeast Quarter of the Southeast Quarter
Section 24: The Northwest Quarter of the Southeast Quarter
Section 25: The Northeast Quarter of the Southeast Quarter
Section 36: The Northeast Quarter of the Northeast Quarter

Township 40 North, Range 55 East, Mount Diablo Base & Meridian

- Section 12: The Southwest Quarter of the Southeast Quarter
Section 13: The Northwest Quarter of the Northeast Quarter
Section 16: The Northeast Quarter of the Northwest Quarter; the South Half of the Northwest Quarter; the West Half of the Southeast Quarter; the Southwest Quarter
Section 17: The South Half of the South Half
Section 18: The South Half of the South Half (Lot 4; the Southeast Quarter of the Southwest Quarter; the South Half of the Southeast Quarter)
Section 19: The Northeast Quarter of the Northeast Quarter
Section 20: The North Half of the North Half
Section 21: All
Section 27: Lots 3 and 4 (West Half of the Southwest Quarter)
Section 28: All, except 97.70 acres highway right of way, as appears in deed dated November 17, 1938, from W. W. Whitaker, et ux, to the State of Nevada, and recorded November 21, 1938, in Book 49 of Deeds, Page 336, records of Elko County, Nevada, under Receiving No. 69387. Grantor also hereby conveys all of the reversionary interest therein.

Township 40 North, Range 55 East, Mount Diablo Base & Meridian

- Section 33: The East Half; the East Half of the Northwest Quarter
Section 34: Lots 1 and 2 (West Half of the Northwest Quarter)

Township 39 North, Range 55 East, Mount Diablo Base & Meridian

- Section 4: Lots 1, 8, 9 and 10; that portion of the Northeast Quarter of the Southwest Quarter described as follows: Commencing at the Southwest corner of Section 4, Township 39 North, Range 55 East, Mount Diablo Base & Meridian, running thence North $45^{\circ}30'40''$ East 1910.05 feet; thence East 103.30 feet to a point in the Easterly right of way line of Elko to Mountain City Highway, which is Corner No. 1, the place of beginning; thence along the Easterly right of way line North $14^{\circ}32'$ East 1383.41 feet to Corner No. 2; thence East 845.69 feet to Corner No. 3; the Northeast corner of the Northeast Quarter of the Southwest Quarter; thence South 1339.13 feet to Corner No. 4, the Southeast corner of the Northeast Quarter of the Southwest Quarter; thence West 1183.15 feet to Corner No. 1, the place of beginning; containing 31.33 acres, more or less.

That portion of the Southwest Quarter of the Southwest Quarter described as follows: Commencing at the Southwest corner of Section 4, Township 39 North, Range 55 East, Mount Diablo Base & Meridian, running thence East 1119.43 feet to Corner No. 1, a point in the Easterly right of way line of the Elko to Mountain City Highway; thence along said Easterly right of way line North 14°32' East 838.08 feet to Corner No. 2; thence South 811.26 feet to Corner No. 3, the Southeast corner of the Southwest Quarter of the Southwest Quarter; thence West 210.30 feet to Corner No. 1, the place of beginning, containing 1.96 acres, more or less.

Township 41 North, Range 55 East, Mount Diablo Base & Meridian

- Section 11: The Northwest Quarter of the Northwest Quarter
- Section 13: The Northwest Quarter of the Southwest Quarter

Township 41 North, Range 56 East, Mount Diablo Base & Meridian

- Section 18: The Northeast Quarter of the Southwest Quarter
- Section 30: Lots 1, 2, 3 and 4; the East Half of the West Half

Township 44 North, Range 56 East, Mount Diablo Base & Meridian

- Section 4: All
- Section 5: Lots 1 and 2; the Southeast Quarter of the Northeast Quarter; the East Half of the Southeast Quarter
- Section 6: Lot 4
- Section 8: The Northeast Quarter of the Northeast Quarter; the South Half of the Northeast Quarter; the North Half of the Southeast Quarter; the Northeast Quarter of the Southwest Quarter
- Section 9: The North Half; the Southeast Quarter; the North Half of the Southwest Quarter
- Section 10: The West Half

Also an undivided four-fifths (4/5ths) interest in and to the following:

Township 44 North, Range 56 East, Mount Diablo Base and Meridian

- Section 12: The Northwest Quarter of the Northwest Quarter

Township 44 North, Range 57 East, Mount Diablo Base & Meridian

- Section 7: Lots 1 and 2

