

DO NOT DESTROY THIS NOTE: When paid, this note, with Deed of Trust securing same, must be surrendered to Trustee for cancellation before reconveyance will be made.

STRAIGHT NOTE

Order # _____

\$ 10,429.96 SACRAMENTO, California, DECEMBER 20, 19 83

ON OR BEFORE DECEMBER 15, 1986, for value received,

I, THE UNDERSIGNED

promise to pay to ARNOLD E. LENSCHMIDT and EARLENE J. LENSCHMIDT

or order, at PLACE DESIGNATED the sum of

TEN THOUSAND FOUR HUNDRED TWENTY NINE AND 96/100ths DOLLARS,

with interest from January 1, 1984 until paid, at the rate of

17% per cent per annum, payable in 36 consecutive monthly interest payments of 1.4% of the outstanding principal balance. The first interest payment is due on February 1, 1984 and the other interest payments are due on the same day of each succeeding month and the final interest payment is due on December 15, 1986. PLUS 12 equal consecutive quarterly principal payments of \$958.33. The first principal payment is due on April 1, 1984 and the other principal payments are due every three (3) months thereafter and the final principal payment is due on December 15, 1986.

The deed of trust securing this note contains the following provision: "In the event Trustor, without the prior written consent of the Beneficiary, sells, agrees to sell, transfers or conveys its interest in the real property or any part thereof or any interest therein, Beneficiary may at its option declare all sums secured hereby immediately due and payable. Consent to one such transaction shall not be deemed to be a waiver of the right to require such consent to future or successive transactions. The terms "Trustor" and "Beneficiary" includes their successors."

Should default be made in payment of interest when due the whole sum of principal and interest shall become immediately due at the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be instituted on this note I promise to pay such sum as the Court may fix as attorney's fees. This note is secured by DEED OF TRUST to Founders Title Company of Sacramento County, as Trustee.

E. Brandt Freeman, Jr. (Signature)

E. BRANDT FREEMAN, JR.

STATE OF CALIFORNIA COUNTY OF SACRAMENTO

On this 21st day of December in the year one thousand nine hundred and eighty-three, before me, Dorothy M. Nagy, a Notary Public, State of California, duly commissioned and sworn, personally appeared E. Brandt Freeman, Jr., proved to me on the basis of satisfactory evidence or is known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF I have hereunto set my hand and affixed my official seal in the State of California County of Sacramento the day and year in this certificate first above written.

Dorothy M. Nagy (Signature) Notary Public, State of California

My commission expires August 9, 1984

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Cowdery's Form No. 32 - Acknowledgement - General (C. C. Sec. 1190a)

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