13538-64

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

| NOTICE | IS HEREBY GIVEN: | | |
|--------------|----------------------------------------------------|--------------------------------------------------|--|
| That 1979 | FRONTIER TITLE COMPANY, executed byGIFFORDATHOMPSO | is Trustee under a Deed of Trust datedFebruary 5 | |
| | | | |

as Trustor, to secure certain obligations in favor of STEVE J. CROSSMAN and SHIRLEY CROSSMAN, his wife as joint tenants.

as Beneficiary, recorded May 21, 1979 in Book 70, Page 291 of Official Records in the office of the Recorder of Eureka

County, Nevada, as Document No. 68313 and assigned to CARL PETERSEN and NANCY PETERSEN, husband and wife, as joint tenants by Assignment dated October 3, 1983, recorded November 4, 1983, in Book 116, Page 502, File No. 90310, Official Records, Eureka County, Nevada.

That a breach of the obligations for which such Trust Deed is security has occurred in that the annual installment of principal and interest due and payable under the terms of said Promissory Note on January 1, 1984, and subsequent payments have not been paid and remain due, owing and unpaid.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

ly eggantment expires. May 3, 1986.