

NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That FRONTIER TITLE COMPANY is Trustee under a Deed of Trust dated May 17, 1977, executed by JAMES A. ARNOLD, a single man, as Trustor, to secure certain obligations in favor of RICHARD E. KEPHART and MARI ALICE KEPHART, his wife, as Beneficiary, recorded May 16, 1977, in Book 59, Page 76 of Official Records, in the office of the Recorder of Eureka County, Nevada, as Document No. 62978.

That a breach of the obligations for which such Trust Deed is security has occurred in that the annual installment of principal and interest due and payable under the terms of said Promissory Note on March 1, 1984, has not been paid and remains due, owing and unpaid, and that taxes for the fiscal year 1982-1983 and 1983-1984 have not been paid and remain due, owing and unpaid.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such trust deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: 3-23-84

Richard E. Kephart
Richard E. Kephart
Mari Alice Kephart
Mari Alice Kephart

STATE OF NEVADA)
County of Eureka)

On this 23rd day of March, 1984, personally appeared before me, a notary public, Richard E. Kephart and Mari Alice Kephart

who acknowledged that they executed the above instrument.



KELLY D. RISI
Notary Public - State of Nevada
My Appointment Expires 12/31/85

Kelly D. Risi
Notary Public

RECORDED AT REQUEST OF
Frontier Title Co.
BOOK 122 PAGE 110

84 APR 5 A10:09

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
M.N. REBALEATI, RECORDER
FILE NO: 93030
FEE \$ 6.00