

DEED OF TRUST

THIS DEED OF TRUST made this 2nd day of July, 1984, between EDWARD McCALLEN and LOUISE A. McCALLEN, husband and wife, herein called TRUSTOR, whose address is P.O. Box 457, Truckee, California 95734-0457, and ROBERT B. STEPHENSON and KAREN L. STEPHENSON, husband and wife, herein called BENEFICIARY,

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO BENEFICIARY IN TRUST, WITH POWER OF SALE, that property in Eureka County, Nevada, described as:

Lot 10 of Block 22 of the Town of Eureka,
County of Eureka, State of Nevada.

EXCEPTING THEREFROM all uranium, thorium, or any other material which is or may be determined to be peculiarly essential to the production of fissionable materials in and under said land reserved by the United States of America, in Patent recorded December 19, 1947, in Book 23, Page 226, Deed Records, Eureka County, Nevada, which recite as follows:

"Subject to any vested and accrued water rights for mining, agriculture, manufacturing, or other purposes in connection with such water rights, as may be recognized and acknowledged by the local customs, laws, and decisions of courts. And there is hereby reserved from the lands hereby granted a right of way thereon for ditches and canals constructed by the authority of the United States. Excepting and reserving, however, to the United States, pursuant to the provisions of an Act of August 1, 1946 (60 Stat. 775) all uranium, thorium, or any other materials which is or may be determined to be peculiarly essential to the production of fissionable materials, whether or not of commercial value, together with the right of the United States, through its authorized agents or representatives at any time to enter upon the land and prospect for, mine and remove the same."

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of same default hereunder and during continuance of such default authorizing

Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

For the Purpose of Securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$16,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To protect the Security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions(1) to (16) inclusive of the master form deed of trust recorded April 6, 1977 in Book No. 58, Page No. 436, Document No. 62824 of Official Records and Real Estate Records in the Office of the County Recorder of Eureka County, where said property is located, hereby are adopted and incorporated herein and made a part hereof as fully as though set forth at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF CALIFORNIA)
COUNTY OF Nevada) ss

On the 28th day of June, 1984,

personally appeared before me, a
Notary Public, after being sworn,
LOUISE A. McCALLEN, who acknowledged
that she executed the above instru-
ment.

Cynthia Ann Taylor
Notary Public

Edward McCallen
EDWARD McCALLEN

Louise A. McCallen
LOUISE A. McCALLEN

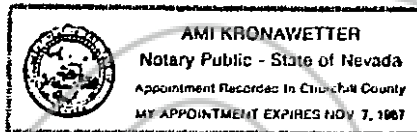


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STATE OF NEVADA)
COUNTY OF) SS

On the 24th day of JUNE, 1984, personally appeared
before me, a Notary Public, after being sworn, EDWARD McCALLEN,
who acknowledged that he executed the above instrument.


Notary Public



RECORDED AT REQUEST OF
Barbara J. Martin
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REDALEATI, RECORDER
FILE NO. 93778
FEE \$ 7.00