

MEMORANDUM OF AGREEMENT

1
2 NOTICE IS HEREBY GIVEN that WILLIAM E. GERGEN and EFFIE
3 M. GERGEN, husband and wife, hereinafter referred to as
4 "Assignors", and RALPH ROONEY, hereinafter referred to as "Assign-
5 ee", have entered into an Agreement for Lease and Option to
6 Purchase Mining Claims and Assignment of Mining Leases dated May
7 15, 1984, whereby Assignors have leased to Assignee certain
8 properties described herein and have granted to Assignee an option
9 to purchase certain properties described herein. The properties
10 subject to the Agreement are as follows:

11 A. Crevice Nos. 1-17 (NMC Nos. 121691-121707) and the Cueva
12 Nos. 1-8 (NMC Nos. 121683-121690) unpatented lode mining claims
13 situate in the Diamond Mining District, Sections 13, 14, 23 and
14 24, T. 21 N., R. 54 E., M.D.B. & M., Eureka County, Nevada.

15 B. Old Crow Nos. 1-5 (NMC Nos. 121675-121679) unpatented
16 lode mining claims situate in the Diamond Mining District,
17 Sections 13, 14, 23 and 24, T. 21 N., R. 54 E., M.D.B. & M., Eureka
18 County, Nevada.

19 C. The Assignors' interest and rights in that certain
20 Mining Lease and Purchase Agreement dated January 15, 1982,
21 entered into by and among Assignors, as Lessees, and MARGARET G.
22 BAY, FRED A LOUISE KAY, and VENLA JEFFERS, as Lessors, whereby said
23 Lessors leased to Assignors the Edith Ohlin Nos. 1-4, Sharer,
24 Sharer 1, Blackpoint Silver and Blackpoint Silver 1 (NMC Nos.
25 123324-123331) unpatented lode mining claims situate in the
26 Diamond Mining District, Sections 13, 14, 23 and 24, T. 21 N., R.
27 51 E., M.D.B. & M., Eureka County, Nevada.

28 For purposes of this Memorandum of Agreement, the addresses
29 of the parties are:

30 William E. Gergen and Effie M. Gergen
31 370 Parker Avenue
32 Ely, Nevada 89301

Ralph Rooney
P. O. Box 7176
Menlo Park, California 94025

DATED this 8th day of August, 1984.

William E. Gergen
William E. Gergen, Assignor

Effie M. Gergen
Effie M. Gergen, Assignor

Ralph Rooney
Ralph Rooney, Assignee

1 STATE OF NEVADA)
2 COUNTY OF EUREKA) ss.

3 On this 8th day of August, 1984, personally
4 appeared before me, a Notary Public, William E. Gergen, who
5 acknowledged that he executed the above Memorandum of Agreement,
and who acknowledged to me that he executed the same freely and
voluntarily and for the uses and purposes therein mentioned.

6  KELLY D. RISI
7 Notary Public - State of Nevada
8 Appointment Recorded in Eureka County
MY APPOINTMENT EXPIRES APRIL 30, 1988

Kelly D. Risi

Notary Public

9 STATE OF NEVADA)
10 COUNTY OF EUREKA) ss.

11 On this 8th day of August, 1984, personally
12 appeared before me, a Notary Public, Effie M. Gergen, who acknowl-
13 edged that she executed the above Memorandum of Agreement, and who
acknowledged to me that she executed the same freely and volun-
tarily and for the uses and purposes therein mentioned.


14  KELLY D. RISI
15 Notary Public - State of Nevada
Appointment Recorded in Eureka County
MY APPOINTMENT EXPIRES APRIL 30, 1988

Kelly D. Risi

Notary Public

16 STATE OF NEVADA)
17 COUNTY OF EUREKA) ss.

18 On this 8th day of August, 1984, personally
19 appeared before me, a Notary Public, Ralph Rooney, who acknowl-
20 edged that he executed the above Memorandum of Agreement, and who
acknowledged to me that he executed the same freely and voluntari-
ly and for the uses and purposes therein mentioned.

21  KELLY D. RISI
22 Notary Public - State of Nevada
23 Appointment Recorded in Eureka County
MY APPOINTMENT EXPIRES APRIL 30, 1988

Kelly D. Risi

Notary Public

24
25 RECORDED AT REQUEST OF
26 *Iron Horse Mining Resources Corp.*
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27
28 84 AUG 8 P 4: 28

29 OFFICIAL RECORDS
30 EUREKA COUNTY, NEVADA
31 M.K. REBALEATI, RECORDER
FILE NO. 94062
32 FEE \$ 6.00