

94063

MEMORANDUM OF AGREEMENT

NOTICE IS HEREBY GIVEN that WILLIAM E. GERGEN and EFFIE M. GERGEN, husband and wife, hereinafter referred to as "Assignors", and RALPH ROONEY, hereinafter referred to as "Assignee", have entered into an Assignment of Mining Lease and Purchase Agreement dated June 14, 1984, whereby Assignors have assigned to Assignee all of Assignors' right, title and interest in and to that certain Mining Lease and Purchase Agreement dated June 5, 1984, by and among EINAR C. ERICKSON, as Lessor, and Assignors, as Lessee, whereby said Einar C. Erickson leased to Assignors the unpatented mining claims described in Exhibit "A" attached hereto and incorporated herein by reference, and granted to Assignors the right to purchase the same upon the terms and conditions described in said Mining Lease and Purchase Agreement.

For purposes of this Memorandum of Agreement, the addresses of the parties are:

William E. Gergen and Effie M. Gergen
370 Parker Avenue
Ely, Nevada 89301

Ralph Rooney
P. O. Box 7176
Menlo Park, California 94025

Dated this 8th day of August, 1984.

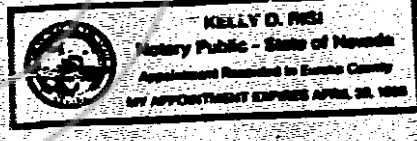
William E. Gergen
William E. Gergen, Assignor

Effie M. Gergen
Effie M. Gergen, Assignor

Ralph Rooney
Ralph Rooney, Assignee

STATE OF NEVADA)
COUNTY OF ELUREKA) ss.

On this 8th day of August, 1984, personally appeared before me, a Notary Public, William E. Gergen, who acknowledged that he executed the above Memorandum of Agreement, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Kelly D. Rice
Notary Public

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STATE OF NEVADA)
COUNTY OF EUREKA) ss.

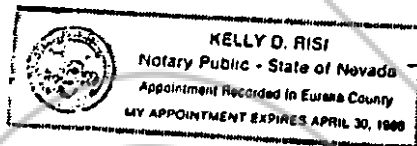
On this 8th day of August, 1984, personally appeared before me, a Notary Public, Effie M. Gergen, who acknowledged that she executed the above Memorandum of Agreement, and who acknowledged to me that she executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Kelly D. Risi
Notary Public

STATE OF NEVADA)
COUNTY OF EUREKA) ss.

On this 8th day of August, 1984, personally appeared before me, a Notary Public, Ralph Rooney, who acknowledged that he executed the above Memorandum of Agreement, and who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.



Kelly D. Risi
Notary Public

EXHIBIT "A"

Claim Name

BLM N-MC NO.

Silver Nos. 1-8

118806-118813

Ridge Nos. 1-14

118938-118951

Black Point Venture Nos. 1-15

118863-118877

Diamond Silver Venture Nos. 1-5

118973-118977

Eagle Roost Venture Nos. 1-19

119000-119018

North Crevice Silver Venture Nos. 1-22

119816-118937

Old Crow Silver Venture Nos. 1-9

118978-118988

Queva Silver Venture No. 1-21

118952-118972

Silver Crevice Venture Nos. 1-13

118987-118999

Silver Ledge Venture Nos. 1-24

118878-118901

Silver Star Venture Nos. 1-24

118904-118915

United Silver Investors Nos. 1-41

118822-118862

RECORDED AT REQUEST OF
Iron Horse Mining Resources Corp.
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.M. REDELEATH, RECORDER
FILE NO. 94063
FEE \$7.00

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