

Return to Santa Fe Mining, Inc.
P. O. Box 3588
Albuquerque, N. M. 87190
Attention Faye Young

UNION PASS PROJECT
29-017-0001

94780

MEMORANDUM OF MINING LEASE

Under the terms of that certain Mining Lease dated effective as of the 15th day of July, 1984 by and between Jerry A. Davis and Carol R. Davis, his wife, and Dean Stitzel and Rita Stitzel, his wife (therein and hereinafter referred to as "Owner", whether one or more) and Santa Fe Mining, Inc., a Kansas Corporation (therein and hereinafter referred to as "Lessee"), Owner has granted, demised, leased and let and does hereby grant, demise, lease and let unto Lessee that property described in Exhibit A attached hereto and made a part hereof (the "Leased Premises"), including without limitation all ores, minerals and mineral rights and together with all water and water rights in, upon and under the Leased Premises, exclusively unto Lessee, its successors and assigns, with the right and privilege to explore for, develop, mine (by open pit, strip, underground, solution mining, or any other method, including any method hereafter developed), extract, mill, store, process, remove and market therefrom all ores, minerals and materials of whatsoever nature or sort; all on the terms and conditions and subject to the payments to be made to Owner, as fully set forth in the said Lease which Lease is by this reference incorporated herein. Unless sooner terminated in the manner therein provided, the term of the said Lease is for a period of 15 years commencing on the effective date thereof and continuing for as long thereafter as mining, development or processing operations are being conducted thereunder or the Lease term is extended pursuant to the force majeure and suspensions of operations provisions thereof, all as more fully set forth in the Lease. Copies of the said Lease are in the possession of Owner c/o 1050 Dotta Drive Elko, NV 89801 -or- Pine Valley, Carlin, NV 89822 and in the possession of Lessee c/o P.O. Box 3588 Albuquerque New Mexico 87190 Attn: Land Department.

IN WITNESS WHEREOF, this Memorandum of Mining Lease has been executed effective as of the date first above set forth.

OWNER: Dean Stitzel

OWNER: James Davis

OWNER: Lita Stitzel

OWNER: Carol L Davis

LESSEE: SANTA FE MINING, INC.

by: R. J. Mcarwin
Vice President

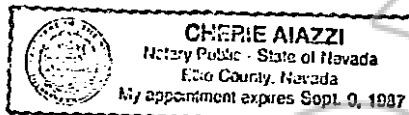
STATE OF Nevada)
COUNTY OF Elko) ss.

The foregoing instrument was acknowledged before me this 15TH day of
July, 1984 by Dean Stitzel

Cherie Aiazzi
Notary Public

My commission expires:

9-9-87



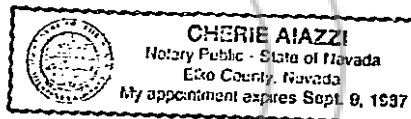
STATE OF Nevada)
COUNTY OF Elko) ss.

The foregoing instrument was acknowledged before me this 15TH day of
July, 1984 by Rita Stitzel

Cherie Aiazzi
Notary Public

My commission expires:

9-9-87



XX&X

BOOK 125 PAGE 548

STATE OF NEW MEXICO)
COUNTY OF BERNALILLO) ss.

The foregoing instrument was acknowledged before me this 20th day of
July, 1984 by R. G. Marvin, Vice President of SANTA FE MINING,
INC., a Kansas corporation, on behalf of said corporation.

My commission expires:
9/19/85

Notary Public



OFFICIAL SEAL
Signature: Kate R. Young
KATE R. YOUNG
NOTARY PUBLIC - NEW MEXICO
Notary Bond Filed with Secretary of State
My Commission Expires 9/19/85

STATE OF Idaho)
COUNTY OF Van Wert) ss.

The foregoing instrument was acknowledged before me this 19 day of
July, 1987 by Carol Jerry Davis

My commission expires:
June 1987

Notary Public

Diana Voglia



XX&X

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EXHIBIT A

EXHIBIT A to Mining Lease by and between Jerry A. Davis and Carol R. Davis, husband and wife, and Dean Stitzel and Rita Stitzel, his wife (as "Owner") and Santa Fe Mining, Inc., a Kansas Corporation (as "Lessee"), and pertaining to the following described unpatented (lode) mining claims situated in the Union Mining District, Eureka County, State of Nevada, the location notices of which are of record in the office of the Clerk or Recorder of said county as follows:

Name of Claim	BLM Serial No.	Official Records Book/ Doc	Page(s)
JC #1	NMC 151485	80	256
JC #2-#27	NMC 260568-260593	107	422--447
JD #1	NMC 177149	90	9
JD1 #1-#14	NMC 260594-260607	107	448--461
JD1 #15-#18	NMC 273146-273149	111	328--331
GT #1-#10	NMC 267279-267288	110	342--351
RS #1-#16	NMC 267289-267304	110	352--367

The above named mining claims are located as follows:

Section 24 of Township 27 North, Range 52 East;
Sections 5 and 6 of Township 26 North, Range 53 East;
Sections 19, 30, and 31 of Township 27 North, Range 53 East.

together with any fractional claims or rights now owned or hereafter acquired by Owner while this Lease is in effect, any portion of which is situated within the exterior boundary of the claims described above.

Owner's interest in said mining claims is as follows:

Jerry A. and Carol R. Davis	50%
Dean and Rita Stitzel	50%

Initial for Identification

CDJ
AS
AS
CD

RECORDED AT REQUEST OF
Santa Fe Mining, Inc.
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OFFICIAL RECORDS
EUREKA COUNTY NEVADA
M.N. REBALEAT RECORDER
FILE NO. 94780
FEE \$9.00