

August 14, 1984

95685

MEMORANDUM OF LEASE AND
OPTION TO PURCHASE AGREEMENT

THIS MEMORANDUM, dated as of the 1st day of September, 1984, discloses of record that for the term and on the terms and conditions of that certain Lease and Option to Purchase Agreement of even date herewith whereby LESTER A. BISONI and his wife, GENEVE G. BISONI; and MARY M. BISONI, a widow, and as Executrix of the Estate of Maynard E. Bisoni, collectively referred to as "LESSOR"; leased and do hereby exclusively lease, for good and valuable consideration, to RAYROCK MINES, INC., a Nevada corporation, dba CORDEX EXPLORATION CO., referred to as "LESSEE", those certain unpatented lode mining claims generally located in what is known as the Unknown Mining District, Eureka County, Nevada, more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The term of the Lease and Option to Purchase Agreement is for TEN (10) years to and through August 31, 1994.

The LESSEE, under the terms of the Lease and Option to Purchase Agreement, shall have the exclusive right to enter upon the property for mining, milling and related purposes and may erect and maintain buildings thereon, and such use is to continue through the term of the Lease and Option to Purchase Agreement without further consideration, except as set forth in said Lease and Option to Purchase Agreement. All of the terms and conditions of the Lease and Option to Purchase Agreement are incorporated herein and made a part hereof as if set forth in full, and the consideration for such is recited herein.

A copy of the complete Lease and Option to Purchase Agreement shall be available for inspection by interested and qualified persons at the offices of RAYROCK MINES, INC.'s counsel:

1.

HOY & MILLER, CHARTERED
ATTORNEYS AT LAW
RENO AND ELKO, NEVADA

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August 14, 1984

Hoy & Miller, Chartered
Attention: John C. Miller, Esq.
Blohm Building, Suite 201
Elko, NV 89801

IN WITNESS WHEREOF, the parties hereto have hereunto
set their hands as of the day and year first above written.

LESSOR:

Lester A. Bisoni
LESTER A. BISONI

Geneve G. Bisoni
GENEVE G. BISONI

Mary M. Bisoni
MARY M. BISONI, individually
and as Executrix of the Estate
of Maynard E. Bisoni

LESSEE:

RAYROCK MINES, INC., a Nevada
corporation, dba CORDEX
EXPLORATION CO.

BY: Aswell
TITLE: Vice-President

BY: John S. Freeman
TITLE: Vice Pres

STATE OF NEVADA)
COUNTY OF ELUREKA) SS.

On AUGUST 29, 1984, personally appeared
before me, a Notary Public, LESTER A. BISONI and GENEVE G.
BISONI, who acknowledged to me that they executed the above
instrument.



Shirley Allison
NOTARY PUBLIC

2.

HOY & MILLER, CHARTERED
ATTORNEYS AT LAW
RENO AND ELKO, NEVADA

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August 14, 1984

STATE OF NEVADA)
COUNTY OF EUREKA) SS.

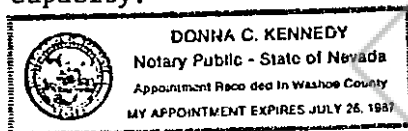
On AUGUST 29, 1984, personally appeared before me, a Notary Public, MARY M. BISONI, both individually and as Executrix of the Estate of Maynard E. Bisoni, who acknowledged to me that she executed the above instrument in that capacity.



Shirley Allison
NOTARY PUBLIC

STATE OF Nevada)
COUNTY OF WASHOE) SS.

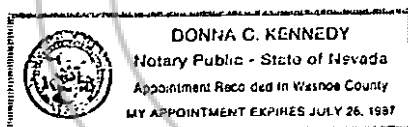
On August 30th, 1984, personally appeared before me, a Notary Public, ANDY B. WALLACE, a duly qualified and acting officer of RAYROCK MINES, INC., a Nevada corporation, doing business as CORDEX EXPLORATION CO., who acknowledged to me that he executed the above instrument in that capacity.



Donna C. Kennedy
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF Washoe) SS.

On Sept. 6, 1984, personally appeared before me, a Notary Public, John S. Livermore, a duly qualified and acting officer of RAYROCK MINES, INC., a Nevada corporation, doing business as CORDEX EXPLORATION CO., who acknowledged to me that he executed the above instrument in that capacity.



Donna C. Kennedy
NOTARY PUBLIC

August 14, 1984

EXHIBIT A

Those certain unpatented lode mining claims generally located in Sections 13 and 24, Township 19 North, Range 52 East, and in Sections 18 and 19, Township 19 North, Range 53 East, M.D.B.&M., Unknown Mining District, Eureka County, Nevada:

RIL #31-41
N-MC-187024-187034

RIL #48-49
N-MC-312846-312847

RECORDED AT REQUEST OF
John C. Miller
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84 SEP 10 P 3: 39

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.N. KEBLEATI, RECORDER
FILE NO. 95685
FEE \$ 8.00

HOY & MILLER, CHARTERED
ATTORNEYS AT LAW
RENO AND ELKO, NEVADA

EXHIBIT A

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