

ORIGINAL

96000

NOTICE OF DEFAULT

TO: PAUL E. RIEBOLD
1101 E. LOCUST STREET
EMMETT, ID 83617

YOU ARE HEREBY NOTIFIED THAT JACK A. ESPOSITO AND MURIEL ESPOSITO, HUSBAND AND WIFE, OF 239 SOUTH COMMERCIAL, NEW MEADOWS, IDAHO, 83654, HEREBY DECLARE THAT PAUL E. RIEBOLD IS IN DEFAULT UNDER THE TERMS OF THAT "OPTION TO PURCHASE MINING CLAIMS" AND "AMENDMENT TO OPTION TO PURCHASE MINING CLAIMS", WHICH WERE DATED THE 26TH DAY OF MAY, 1984, AND THE 8TH DAY OF JUNE, 1984, RESPECTIVELY. THE EARLIER DOCUMENT GRANTING SAID RIEBOLD THE OPTION TO PURCHASE MINING CLAIMS AND THE LATTER DOCUMENT, WHEREIN RIEBOLD EXERCISED THAT OPTION TO PURCHASE MINING CLAIMS AND DID DELIVER TO SAID ESPOSITOS ONE THOUSAND AND NO/100 DOLLARS (\$1,000.00).

SAID MINING CLAIMS ARE AS FOLLOWS:

BEING SITUATE IN SECTION 4, TWP. 29 N., R. 49 E., AND IN SECTION 12, TWP. 29 N., R. 48 E., AND IN SECTION 36, TWP. 30 N., R. 48 E., ALL IN EUREKA COUNTY NEVADA; SEC. 31 IS IN TWP. 30, R. 49 E.;

DELORES 1 THROUGH 11;
DELORES #12 THROUGH 41;
BOB 1 THROUGH 89;
BOB #90 THROUGH 98;
JACK'S #1;
JACK'S 2 THROUGH 6;
RED SULPHUR 1 THROUGH 7;
GEM 1 AND 2;

SAID DEFAULT CONSISTS OF RIEBOLD'S FAILURE TO PAY THAT SIX THOUSAND AND NO/100 DOLLARS (\$6,000.00) DUE TO SAID ESPOSITOS, NO LATER THAN AUGUST 8, 1984, WHICH SUM IS PAST DUE AND DELINQUENT AT THE DATE HEREOF.

BY REASON OF SAID DEFAULT, DEMAND IS HEREBY MADE UPON YOU FOR THE PAYMENT OF SIX THOUSAND AND NO/100 DOLLARS (\$6,000.00) WHICH WAS DUE AND OWING THE 8TH DAY OF AUGUST, 1984. FURTHER, PURSUANT TO SAID OPTION (TO PURCHASE MINING CLAIMS), YOU HAVE SIXTY (60) DAYS FROM THE DATE OF THE MAILING HEREOF, NAMELY, FROM THE 20TH DAY OF AUGUST, 1984, IN WHICH TO CURE SAID DEFAULT.

NOTICE IS FURTHER GIVEN THAT SAID ESPOSITOS INTEND TO, AND WILL, TERMINATE AND FORFEIT YOUR PURCHASE AND RIGHTS TO SAID MINING CLAIMS, PURSUANT TO THE ABOVE-STATED DOCUMENTS IF

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UDELL and ELAM

ATTORNEYS AND COUNSELORS AT LAW
300 LENDORA STREET
P.O. BOX 1300A McCall, IDAHO 83638
PHONE (208) 634-2108 or (208) 634-2100

UDELL AND ELAM

ATTORNEYS AND COUNSELORS AT LAW
300 LENORA STREET
P.O. BOX 1380A MC CALL, IDAHO 83638
PHONE (208) 634-2108 or (208) 634-2100

1 SAID DEFAULT IS NOT CORRECTED WITHIN SIXTY (60) DAYS FROM THE
2 DATE OF MAILING HEREOF, NAMELY, THE 20TH DAY OF AUGUST, 1984,
3 BY REMITTING TO SAID ESPOSITOS THE ABOVE-STATED SUM OF SIX
THOUSAND AND NO/100 DOLLARS (\$6,000.00).

4 SHOULD SAID RIEBOLD FAIL TO CURE THE DEFAULT HEREIN
5 DECLARED, WITHIN THE TIME SPECIFIED, PURSUANT TO THE
6 ABOVE-REFERENCED OPTION TO PURCHASE MINING CLAIMS, THEN SAID
7 ESPOSITOS SHALL EXERCISE ALL RIGHTS GIVEN THEM, PURSUANT TO
8 SAID OPTION TO PURCHASE MINING CLAIMS, AND ALL LAWS APPLICABLE
9 TO THIS AGREEMENT, INCLUDING BUT NOT LIMITED TO THE
10 REPOSSESSION OF SAID MINING CLAIMS, FREE AND CLEAR OF ANY
11 CLAIMS OF RIEBOLD THERETO. SAID ESPOSITOS WILL ALSO HOLD YOU
12 RESPONSIBLE FOR ANY AND ALL ATTORNEY'S FEES INCURRED ON THEIR
13 BEHALF IN DECLARING SAID DEFAULT, FORFEITURE AND/OR
14 REPOSSESSION OF SAID MINING CLAIMS.

15 DATED THIS 20TH DAY OF AUGUST, 1984.

16 UDELL AND ELAM

17 BY: *Richard L. Bliss*
18 RICHARD L. BLISS
19 A MEMBER OF THE FIRM
20 ATTORNEY FOR ESPOSITOS

21 STATE OF IDAHO,)
22) SS.
23 COUNTY OF VALLEY.)

24 ON THIS 20TH DAY OF AUGUST, 1984, BEFORE ME, A NOTARY
25 PUBLIC IN AND FOR SAID STATE, PERSONALLY APPEARED RICHARD L.
26 BLISS, KNOWN TO ME TO BE THE PERSON WHOSE NAME IS SUBSCRIBED
TO THE WITHIN AND FOREGOING NOTICE OF DEFAULT, AND
ACKNOWLEDGED TO ME THAT HE EXECUTED THE SAME.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND
AFFIXED MY OFFICIAL SEAL, THE DAY AND YEAR IN THIS CERTIFICATE
FIRST ABOVE WRITTEN.

RECORDED AT REQUEST OF
Jack + Marial Esposito
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Debra Turnpseed
NOTARY PUBLIC FOR IDAHO
RESIDING AT MC CALL, IDAHO

84 SEP 27 A10:34

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.N. RESALEZ, RECORDER
96500

6.00

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