

MEMORANDUM OF AGREEMENT AND ASSIGNMENT

NOTICE IS HEREBY GIVEN that LABRADEX CORP., a Nevada corporation ("Assignor") and NEWMONT EXPLORATION LIMITED, a Delaware corporation ("Newmont") have entered into an Agreement and Assignment dated as of September 1, 1984, covering certain rights in and to certain unpatented mining claims located by Assignor which are more fully described in Exhibit A hereto, referred to hereafter as the "Property".

Said Agreement and Assignment, in consideration of the royalty referred to below and other covenants and agreements set forth therein, provides that Assignor has assigned and conveyed to Newmont all of Assignor's right, title and interest in and to the Property.

Further, said Agreement and Assignment reserves to Assignor a royalty from the production of any and all metals, ores, minerals, mineral substances and materials of all kinds in, under, upon and that may be produced from the Property.

Copies of said Agreement and Assignment are in the possession of Newmont at its address of 200 West Desert Sky Road, Tucson, Arizona 85704 and Assignor at its address of 1280 Terminal Way, #27, Reno, Nevada 89502.

IN WITNESS WHEREOF, this Memorandum of Agreement and Assignment has been executed as of the date first above written.

ATTEST:

LABRADEX CORP.

SEAL
Affixed

C. Kwan
Secretary

By: *P. J. Friday* President

ATTEST:

NEWMONT EXPLORATION LIMITED

SEAL
Affixed

Graham G. Clark Jr.
Secretary

By: *James J.* Vice President

CANADA

~~STATE OF~~
PROVINCE OF ONTARIO
~~COUNTY OF~~

) ss.

On this 11th day of SEPTEMBER, 1984, personally appeared before me, a Notary Public, *P. J. Friday*, a duly qualified and acting officer of LABRADEX CORP., who acknowledged to me that he executed the foregoing instrument in that capacity.

SEAL
Affixed

John K. Kavanagh
Notary Public in and for the
Province of Ontario.

My Commission Expires:

on death.

STATE OF ARIZONA

COUNTY OF PIMA

) ss.

On this 1st day of October, 1984, personally appeared before me, a Notary Public, *John H. Jodanis, Jr.*, a duly qualified and acting officer of NEWMONT EXPLORATION LIMITED, who acknowledged to me that he executed the foregoing instrument in that capacity.

SEAL
Affixed

John H. Jodanis, Jr.
Notary Public

My Commission Expires:

June 30, 1988

EXHIBIT A
TO MEMORANDUM OF AGREEMENT AND ASSIGNMENT
BETWEEN LABRADEX CORP.
AND NEWMONT EXPLORATION LIMITED

The following unpatented lode mining claims situated in Eureka County, Nevada, the Certificates of Location of which are recorded in the office of the Eureka County Recorder as follows:

<u>NAME OF CLAIM</u>	<u>RECORDED OFFICIAL RECORDS EUREKA COUNTY</u>		<u>BUREAU OF LAND MANAGEMENT SERIAL NUMBER</u>
	<u>BOOK</u>	<u>PAGE</u>	
MARY # 21	80	97	NMC 147517
MARY # 22	80	98	NMC 147518
MARY # 23	80	99	NMC 147519
MARY # 24	80	100	NMC 147520
MARY # 25	80	101	NMC 147521
MARY # 26	80	102	NMC 147522
MARY # 27	80	103	NMC 147523
MARY # 28	80	104	NMC 147524
MARY # 29	80	105	NMC 147525
MARY # 30	80	106	NMC 147526
MARY # 31	80	107	NMC 147527
MARY # 32	80	108	NMC 147528
MARY # 33	80	109	NMC 147529
MARY # 34	80	110	NMC 147530
MARY # 35	80	111	NMC 147531
MARY # 36	80	112	NMC 147532
MARY # 37	80	113	NMC 147533

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<u>NAME OF CLAIM</u>	<u>RECORDED OFFICIAL RECORDS EUREKA COUNTY</u>		<u>BUREAU OF LAND MANAGEMENT SERIAL NUMBER</u>
	<u>BOOK</u>	<u>PAGE</u>	
MARY # 38	80	114	NMC 147534
MARY # 39	80	115	NMC 147535
MARY # 40	80	116	NMC 147536
MARY # 41	80	117	NMC 147537
MARY # 42	80	118	NMC 147538
MARY # 43	80	119	NMC 147539
MARY # 44	80	120	NMC 147540
MARY # 45	80	121	NMC 147541
MARY # 46	80	122	NMC 147542
MARY # 47	80	123	NMC 147543
MARY # 48	80	124	NMC 147544
MARY # 49	80	125	NMC 147545
MARY # 50	80	126	NMC 147546
MARY # 51	80	127	NMC 147547
MARY # 52	80	128	NMC 147548
MARY # 53	80	129	NMC 147549
MARY # 54	80	130	NMC 147550
MARY # 55	80	131	NMC 147551
MARY # 56	80	132	NMC 147552
MARY # 57	80	133	NMC 147553
MARY # 58	80	134	NMC 147554
MARY # 59	80	135	NMC 147555
MARY # 60	80	136	NMC 147556
MARY # 9	113	207	NMC 278672

<u>NAME OF CLAIM</u>	<u>RECORDED OFFICIAL RECORDS EUREKA COUNTY</u>		<u>BUREAU OF LAND MANAGEMENT SERIAL NUMBER</u>
	<u>BOOK</u>	<u>PAGE</u>	
MARY # 10	113	208	NMC 278673
MARY # 11	113	209	NMC 278674
MARY # 12	113	210	NMC 278675
MARY # 13	113	211	NMC 278676
MARY # 14	113	212	NMC 278677
MARY # 15	113	213	NMC 278678
MARY # 16	113	214	NMC 278679
MARY # 17	113	215	NMC 278680
MARY # 18	113	216	NMC 278681

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RECORDED AT REQUEST OF
Naumoot Exploration Ltd
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.M. REGALEATO, RECORDER
FILE NO. 96034
FEE \$ 7.00