

AFTER RECORDING RETURN TO:
LIESE S. KATTERMAN
Stoel, Rives, Boley, Fraser & Wyse
900 SW Fifth Avenue, Suite 2300
Portland, Oregon 97204

96037

112.5
KEPH Claims
Cottonwood Gulch Project
Eureka County, Nevada
84-09-08

MINERAL DEED

THIS DEED is made this 12th day of September, 1984 between MAPCO Minerals Corporation, a Delaware corporation ("Grantor"), of 1667 Cole Blvd., Suite 150, Golden, Colorado 80401, and NERCO DeLamar Company, an Oregon corporation ("Grantee"), of 122 First Avenue, Fairbanks, Alaska 99701:

WITNESSETH: That the Grantor for and in consideration of the sum of Ten Dollars (\$10) and other good and valuable consideration to Grantor in hand paid by Grantee, the receipt of which is hereby acknowledged, does hereby grant and convey unto Grantee and Grantee's successors and assigns, all of Grantor's right, title and interest in and to those certain mining claims in the County of Eureka, State of Nevada, which are more particularly described on Exhibit A, attached hereto and by this reference made a part hereof; together with all and singular, all of Grantor's right, title and interest in and to the lodes and veins within the lines of said claims, and the dips, spurs, mines, minerals, dumps, fixtures, improvements, rights, water rights, privileges and appurtenances thereunto anyway belonging.

TO HAVE AND TO HOLD said mining claims and the right, title and interest hereby conveyed unto Grantee and Grantee's successors and assigns, forever.

Except as disclosed on Exhibit A, Grantor represents and warrants that:

1. Subject to the paramount title of the United States, all such unpatented mining claims located by or on behalf of Grantor were located, staked and monumented in accordance with applicable federal and state statutes and regulations and were recorded at the time, in the manner and to the extent required by such federal and state statutes and regulations.
2. To the best of Grantor's knowledge, and subject to the paramount title of the United States, all such unpatented mining claims located by or on behalf of any third parties were located, staked and monumented in accordance with applicable federal and state statutes and regulations and were recorded at the time, in the manner and to the extent required by such federal and state statutes and regulations.
3. With respect to assessment work required to be performed by Grantor and, as far as Grantor is aware, with respect to all other assessment work, all assessment work required to be performed by and through August 31, 1984 upon all mining claims has been performed at the time, in the manner and to the extent

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This document is recorded as an accommodation only and without liability for the consideration therefor, and to the validity of which no consideration is given for the effect of such recording on the title of the property involved.

required by said statutes and regulations, and affidavits of assessment work or notices of intent to hold shall have been recorded as required by and in accordance with said federal and state statutes and regulations by August 31, 1984.

4. Such mining claims are free and clear of all liens and encumbrances done, made or suffered by Grantor or any party claiming under Grantor and, to the best of Grantor's knowledge, other claims of third parties.

5. Grantor has no knowledge of any unresolved disputes as to ownership or possession of any such unpatented mining claims.

6. Grantor hereby disclaims any representation or warranty as to the value of any minerals located on such claims or the ability to develop and recover the same.

IN WITNESS WHEREOF, Grantor has caused this Mineral Deed to be executed as of this 12th day of September, 1984.

MAPCO MINERALS CORPORATION

By *W.C. Cole*

STATE OF OREGON)
) ss.
Multnomah County)

SEAL
Affixed

On this 11th day of September, 1984, personally appeared W. C. Cole, the President of MAPCO Minerals Corporation, who acknowledged to me that he signed the foregoing Mineral Deed freely and voluntarily.

SEAL
Affixed

L. S. Kottman
Notary Public for Oregon
My commission expires: 9/16/86

EXHIBIT A

Attached to and made a part of that certain Mineral Deed from MAPCO Minerals Corporation to NERCO DeLamar Company dated as of September 12, 1984.

Unpatented mining claims located in Sections 29, 30, 31 & 32, Township 23 North, Range 50 East, Eureka County, Nevada, as follows:

<u>Claims</u>	<u>Book</u>	<u>Page</u>	<u>BLM Serial #</u>
KEPH #1	118	286	NMC 291097
KEPH #2	118	287	NMC 291098
KEPH #3	118	288	NMC 291099
KEPH #4	118	289	NMC 291100
KEPH #5	118	290	NMC 291101
KEPH #6	118	291	NMC 291102
KEPH #7	118	292	NMC 291103
KEPH #8	118	293	NMC 291104
KEPH #9	118	294	NMC 291105
KEPH #10	118	295	NMC 291106
KEPH #11	118	296	NMC 291107
KEPH #12	118	297	NMC 291108
KEPH #13	118	298	NMC 291109
KEPH #14	118	299	NMC 291110
KEPH #15	118	300	NMC 291111
KEPH #16	118	301	NMC 291112
KEPH #17	118	302	NMC 291113
KEPH #18	118	303	NMC 291114
KEPH #19	118	304	NMC 291115
KEPH #20	118	305	NMC 291116
KEPH #22	118	306	NMC 291117
KEPH #23	118	307	NMC 291118
KEPH #24	118	308	NMC 291119
KEPH #25	118	309	NMC 291120
KEPH #26	118	310	NMC 291121
KEPH #27	118	311	NMC 291122
KEPH #28	118	312	NMC 291123
KEPH #29	118	313	NMC 291124
KEPH #30	118	314	NMC 291125
KEPH #31	118	315	NMC 291126
KEPH #32	118	316	NMC 291127
KEPH #33	118	317	NMC 291128
KEPH #34	118	318	NMC 291129
KEPH #35	118	319	NMC 291130
KEPH #36	118	320	NMC 291131
KEPH #37	118	321	NMC 291132

Exhibit A
KEPH Claims - Cottonwood Gulch Project
Eureka County, Nevada
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BOOK 128 PAGE 375

RECORDED AT REQUEST OF
FIRST AMERICAN TITLE CO. OF NEVADA
BOOK 128 PAGE 373

84 OCT 4 A10: 57

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 96037
FEE \$ 8.00

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BOOK 128 PAGE 376