AFTER RECORDING RETURN TO: LIESE S. KATTERMAN Stoel, Rives, Boley, Fraser & Wyse 900 SW Fifth Avenue, Suite 2300 Portland, Oregon 97204

96044

WITNESSETH: That the Grantor for and in consideration

Cotton Claims Cottonwood Creek Project Eureka County, Nevada 80-192

MINERAL DEED

THIS DEED is made this 12th day of September, 1984 between MAPCO Minerals Corporation, a Delaware corporation ("Grantor"), of 1667 Cole Blvd., Suite 150, Golden, Colorado 80401, and NERCO DeLamar Company, an Oregon corporation ("Grantee"), of 122 First Avenue, Fairbanks, Alaska 99701:

of the sum of Ten Dollars (\$10) and other good and valuable consideration to Grantor in hand paid by Grantee, the receipt of which is hereby acknowledged, does hereby grant and convey unto Grantee and Grantee's successors and assigns, all of Grantor's right, title and interest in and to those certain mining claims in the County of Eureka, State of Nevada, which are more particularly described on Exhibit A, attached hereto and by this reference made a part hereof; together with all and singular, all of Grantor's right, title and interest in and to the lodes and veins within the lines of said claims, and the dips, spurs, mines, minerals, dumps, fixtures, improvements, rights, water rights, privileges and appurtenances thereunto anywise belonging. TO HAVE AND TO HOLD said mining claims and the right,

title and interest hereby conveyed unto Grantee and Grantee's successors and assigns, forever.

Except as disclosed on Exhibit A, Grantor represents and warrants that:

- Subject to the paramount title of the United States, all such unpatented mining claims located by or on behalf of Grantor were located, staked and monumented in accordance with applicable federal and state statutes and regulations and were recorded at the time, in the manner and to the extent required by such federal and state statutes and regulations.
- To the best of Grantor's knowledge, and subject to the paramount title of the United States, all such unpatented mining claims located by or on behalf of any third parties were located, staked and monumented in accordance with applicable federal and state statutes and regulations and were recorded at the time, in the manner and to the extent required by such federal and state statutes and regulations.
- With respect to assessment work required to be performed by Grantor and, as far as Grantor is aware, with respect to all other assessment work, all assessment work required to be performed by and through August 31, 1984 upon all mining claims has been performed at the time, in the manner and to the extent required by said statutes and regulations, and affidavits of

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assessment work or notices of intent to hold shall have been recorded as required by and in accordance with said federal and state statutes and regulations by August 31, 1984:

- Such mining claims are free and clear of all liens and encumbrances done, made or suffered by Grantor or any party claiming under Grantor and, to the best of Grantor's knowledge, other claims of third parties.
- Grantor has no knowledge of any unresolved disputes as to ownership or possession of any such unpatented mining claims.
- Grantor hereby disclaims any representation or war-ranty as to the value of any minerals located on such claims or the ability to develop and recover the same.

IN WITNESS WHEREOF, Grantor has caused this Mineral Deed to be executed as of this 12th day of September, 1984.

MAPCO MINERALS CORPORATION

STATE OF OREGON

Multnomah County

SS

SEAL Affixed

On this 11th day of September, 1984, personally appeared W. C. Cole, the President of MAPCO Minerals Corporation, who acknowledged to me that he signed the foregoing Mineral Deed freely and voluntaria.

Notary Public for Oregon My commission expires: 9/16/86

eral Deed freely and voluntarily.

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EXHIBIT A

Attached to and made a part of that certain Mineral Deed from MAPCO Minerals Corporation to NERCO DeLamar Company dated as of September 12, 1984.

Unpatented Mining Claims located in Sections 7 & 8, Township 22 North, Range 50 East; Sections 12 & 13, Township 22 North, Range 49 East, Eureka County, Nevada, as follows:

		Book	Page	BLM Serial #
COTTON	#1	118	327	NMC 291906
COTTON	#2	118	328	NMC 291907
COTTON	#3	118	329	NMC 291908
COTTON	#4	118	330	NMC 291909
COTTON	#5	118	331	NMC 291910
COTTON	#6	118	332	NMC 291911
COTTON		118	333	NMC 291912
COTTON		118	334	NMC 291913
COTTON	#9	118	335	NMC 291914
COTTON	券10	118	336	NMC 291915
COTTON		118	337	NMC 291916
COTTON	•	118	338	NMC 291917
COTTON		118	339	NMC 291918
COTTON	**	118	340	NMC 291919
COTTON		118	341	NMC 291920
COTTON	••	118	342	NMC 291921
COTTON		118	343	NMC 291922
COTTON	., .	118	344	NMC 291923
COTTON	•-	118	345	NMC 291924
COTTON		118	346	NMC 291925
COTTON		118	347	NMC 291926
COTTON	#22	118	348	NMC 291927

RECORDED AT REQUEST OF FIRST AMERICAN TITLE CO. OF HEVADA COOK. 128 14 4 401

84 0CT 4 A10: 58

OFFICIAL RECORDS
EUREKA COUNTY, ACYADA
M.H. REBALEATI, RECORDER
FILE NJ. 96044
FOR S. 7. 00

Exhibit A Cotton Claims - Cottonwood Creek Project Eureka County, Nevada Page 1 of 1

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