96134

LEASE AND OPTION

THIS AGREEMENT in and between SHADY MEADOWS INC., A Colorado corporation, duly qualified to do business in the State of Nevada, LESSOR, and DON L. BERGENER AND LINDA BERGENER, husband and wife of EURERA, NEVADA, LESSEE.

WITNESSTH:

This lease and option replaces and supersedes lease and option recorded September 11, 1979 in book 73 pages 358-362 at the Recorders office in Eureka, Nevada.

The Lessor for and in consideration of the sum of \$715.00 to them in hand paid by Lessee's, the receipt whereby is here acknowledged, do hereby covenant and agree with each other as follows, to wit:

It is agreed and understood that Lessor will lease with option the following described real property situated in Diamond Valley, Eureka County, and more particularly described as follows, to-wit:

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29 30 That portion of Section 18, T.21 N., R.53 E., M.D.M. described as Parcel 1 of that Final Map of Proposed Land Division Into Large Parcels, according to the map thereof, filed by Shady Meadows, Inc. In the Office of the County Recorder of Eureka County, State of Nevada, on November 22, 1983, as File No. 91012.

Subject to the offer of dedication for public roadway and utilities easements, as shown on the above-described rap.

Reserving and excepting therefrom to the grantor, its successors and assigns, easements for public roadway and utilities of thirty-three (33) feet in width along the entire southern boundary of said parcel 1.

It is further agreed and understood that the term of this agreement shall be for not over 4 years, commencing with September 15, 1984 and ending September 15, 1989.

That the consideration to be paid by LESSEE to LESSOR as a monthly lease payment shall be as follows: On or before the 15th day of each month starting October 15, 1984 and continuing each month thereafter the sum of \$215.00 shall be paid by LESSEE to LESSOR. If payment is more than 10 days late there will be a \$10.00 late charge, and if more than 15 days late this contract will be, at the option of the LESSOR, in default and this agreement is terminated and declared null and void.

The postmark on the envelope shall be the determination of the late charge. Payment must consists of bonafide money. Checks that are not honored at the bank or that are returned unpaid are considered as non payment.

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The LESSEE warrants and quarantees to save LESSOR harmless against any liability suits, claims, liens, damages of any kind whatsoever, in living or working on said land. OPTION It is agreed and understood that in the event LESSEE do well and faithfully make lease payments on time, then and in that event the said LESSEE shall be granted an option to purchase the said land under the following terms and conditions: It is agreed between the parties hereto that after the LESSEE has paid satisfactorly for a period of (1) one year, or after October 15th, 1985 payment, that the said LESSEE shall have the right to purchase the said land for the sum of \$25,798.85 cash or the Lessor will carry the said note under the following conditions: \$298.85 down, with the balance of \$25,500.00 to be paid as follows: 11 3/4% for 30 years which is \$257.43 per month due the 15 of each month. Lessee can pay off any time with no penalty. sale deed transferring title from LESSOR to LESSEE. And if LESSOR carries, LESSEE to furnish LESSOR with a note and deed of trust. Lessee and Lessor shall split all closing costs 50/50. In witness whereof the Parties have hereunto set their hands the day and year first above written. LESSOR, SHADY MEADONS INC. / PRES. SECRETARY unda LESSEE, LINDA BERGENER STATE OF NEVADA County of Eureka On September 24th, 1984, personally appeared before me, a Notary Public, DON L. and LINDA BERGENER, who acknowledged that they executed the above instrument for the uses and purposes therein mentioned.

NOTARY PUBLIC in and for said County and State

SHIRLEY ALLISON

Notary Public - State of Nevi

STATE OF NEVADA

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County of Washoe

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On September 28, 1984, personally appeared before me, a Notary Public, Leonard and Marliene Corsentino, who acknowledged that they executed the above instrument for the uses and purposes therein mentioned.

tary Public in and for said County and State

CHRISTINE HOUK
NOTARY PUBLIC STATE OF NEVADA Washoe County
continent Expires Aug. 5, 1935

My Appointment Expires Ave. of Printer Republic Printer Printer Printer Republic Printer Republic Printer Prin