

QUITCLAIM DEED AND ASSIGNMENT

THIS QUITCLAIM DEED AND ASSIGNMENT, made this 14
day of ^{August}~~July~~, 1984, by DIVERSIFIED EXPLORATION SERVICES, INC., a
Texas corporation, having an office at 5815 West Sixth Avenue,
Suite 2D, Lakewood, Colorado 80214, Grantor, in favor of MERLIN
D. BINGHAM, an individual residing at ^{2808 Aspen Drive}~~4305 Forest Road~~,
Anchorage, Alaska 99503, Grantee.

WITNESSETH:

That Grantor, for and in consideration of the sum of
One Dollar (\$1.00) and other good and valuable consideration,
the receipt and sufficiency of which are hereby acknowledged,
does by these presents sell, convey, remise, release and
forever quitclaim and assign unto Grantee and to his successors
and assigns, all of Grantor's right, title and interest in and
to (i) a joint venture sometimes referred to as the Antelope
Valley Joint Venture (the "Joint Venture") established for the
purpose of acquiring, exploring and developing mineral
properties pursuant to an Agreement dated the 1st day of July,
1983 (the "Agreement"), copies of which Agreement are in the
possession of both Grantor and Grantee, including Grantor's
powers, responsibilities, rights, duties, and obligations as
Manager pursuant to the Agreement, and (ii) certain unpatented

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mining claims (the "Claims") which are the subject of the Joint Venture, including after-acquired title, and which are more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof, the minerals, lodes and veins within the lines of said mining claims, and all dips, spurs, angles, and extralateral rights, and all dumps, severed ore, fixtures, improvements, rights, privileges and franchises, tenements, hereditaments, and appurtenances thereto incident, or therewith used and enjoyed, or in any wise thereunder appertaining. To have and to hold all and singular the said premises, subject to the Agreement, together with the appurtenances, unto Grantee and to his heirs, successors and assigns forever.

By acceptance of this Quitclaim Deed and Assignment, Grantee hereby accepts, assumes and agrees to perform and discharge all of the duties and obligations of Grantor in, to and under the Joint Venture and the Agreement or otherwise with respect to the Claims, and to indemnify and hold harmless Grantor with respect to said duties and obligations.

EXECUTED effective the day and year first above
written.

DIVERSIFIED EXPLORATION SERVICES,
INC.

By Roger W. Kolvoord
Roger W. Kolvoord
Its President

Attest Karen Q. Kolvoord
Its Secretary

The terms of this Quitclaim Deed
and Assignment are hereby
accepted and agreed-to.

Merlin B. Bingham
Merlin B. Bingham, Grantee
Date: July 25, 1984
August

STATE OF COLORADO)
COUNTY OF Jefferson) ss.

On the 14 day of ^{August}~~July~~, 1984, personally appeared before me Roger W. Kolvoord and Karen J. Kolvoord who, being by me duly sworn, did say that they are the President and Secretary, respectively, of Diversified Exploration Services, Inc., a Texas corporation, and that the foregoing instrument was signed on behalf of said corporation by authority of its Bylaws or a resolution of its Board of Directors, and said Roger W. Kolvoord and Karen J. Kolvoord acknowledged to me that said corporation executed the same.

Roger W. Kolvoord
NOTARY PUBLIC

Residing at: 7575 1/2 C. Col.
Lakewood, CO 80213

SEAL

Affixed

My Commission Expires:

My Commission Expires March 22, 1987

4446W

Exhibit "A"

Unpatented lode mining claims situated in Eureka County, State of Nevada, and more particularly described as follows:

<u>Claims</u>	<u>Date of Location</u>	<u>Eureka County Recording Information Book/Page</u>	<u>BLM Recording Information N MC No.</u>
WOP 1-112	March 30- April 1, 1981	095/361-472	201041-201152

RECORDED AT REQUEST OF
Quitclaim Deed and Assignment
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
J.M. REBALEATI, RECORDER
FILE NO. 36234
FEE \$ 9.00

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