SUPPLEMENTAL ROYALTY DEED

THIS SUPPLEMENTAL ROYALTY DEED is made as of the 11th day of October 1984, from Windfall Venture, a Colorado General Partnership composed of William L. Wilson, Terrance Parina, as personal Representative of the Estate of William E. Poster, Kenneth E. Johnson, Chan Edmonds and Robert G. Wilson with principal offices in Grand Junction, Colorado (the "Grantor") to Jo Ann K. Wilson residing in Reno, Nevada and W. L. Wilson and Joan Wilson, each residing in Grand Junction, Colorado (the "Grantees").

The Grantor, for and in consideration of Ten Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, hereby bargains, sells and conveys to the Grantees, their legal representatives, heirs and assigns, a perpetual overriding royalty interest, as specified below, in and to those certain unpatented lode mining claims (the "Mining Claims"), situated in the Eureka Mining District in Eureka County, Nevada, the names of which, together with the book and page of the location certificates thereof duly recorded in the office of the Recorder of said Eureka County are, respectively, as follows:

			1		7%	
CLAIM	NAME:	BLM			BOOK -	PAGE:
H-18			3176		128	035
H-19		NMC	3176	55	128	036
H-20		/ NMC	3176	56	128	037
H-21		NMC	76		128	038
H-22			3176		128	039
H-23			3176		128	
H-24						040
			3176	794	128	041
H-25		NMC	3176		128	042
H-26		NMC	3176		128	043
H-27	and the same of th	NMC	3176	63 .	128	044
H-28		NMC	31760	64	128	045
H-29		NMC	3176	65	128	046
H-30		THE REAL PROPERTY.	3176	794	128	047
H-31			3176		128	048
H-32	/ /	796	3176	7%	128	049
H-33	/ /		3176		128	
H-35	/ /					050
			3176		128	051
H-37	1 1	NMC	3176		128	052
H-39	\ \		3176		128	053
H-40	\ \	NMC	3176		128	054
H-41	\ \	NMC	3176		128	055
H-42	/ /	NMC	3176	75	128	056
H-43	\ \	NMC	3176	76	128	057
H = 4.4		NMC	3176		128	058
H-45	1	NMC	3176	78	128	059
H-46	1		3176		128	060
H-47		NMC	3176	136	128	061
H-48			3176		128	
H-49	***************************************					062
n-49		NMC	3176	84	128	063
H-50		NMC	3176		128	064
H-51		NMC	31768	B 4	128	065
H-52	1	NMC	3176		128	066
H-53	1 / 7	NMC	3176	86	128	067
H-54	/_/	NMC	31768	87	128	068
H-55	/ /	NMC	31768	88	128	069
H-56	/ /	NMC			128	070
H-57	/ /		3176		128	071
H-58		NMC	31769		128	072
H-59			31769	-		
					128	073
H-60		NMC	31769		128	074
H-61			31769		128	075
H-62		NMC			128	076
H-63		NMC	31769	96	128	077
W-200		Not	Yet I	Recorded		
W-201		Not	Yet I	Recorded		
W-202		Not	Yet I	Recorded		
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W-203	Not	Yet	Recorded
W-204	Not	Yet	Recorded
W-205	Not	Yet	Recorded
W-206	Not	Yet	Recorded
W-207	Not	Yet	Recorded
₩-208	Not	Yet	Recorded
W-209	Not	Yet	Recorded
W-210	Not	Yet	Recorded

The overriding royalty interest hereby conveyed to Grantees is as follows:

- (a) <u>Gold and/or Silver</u>. Two percent (2%) of any gold or silver derived from the mining claims whether produced by in situ or solution mining or by mining of ores and the extraction of gold or silver by means of heap or vat leaching or by milling or other extraction methods. Grantees shall be entitled to receive two percent (2%) of the gold or silver produced from the Mining Claims and to receive such overriding royalty in kind. By "in kind" is meant the dore' bullion containing gold and silver extracted from the Mining Claims or ores mined therefrom. Each of the individual Grantees shall have the election to receive his or her share of the gold and silver overriding royalty herein granted and conveyed either "in kind", as above defined, or to receive his or her share of the proceeds received from the sale of gold or silver by the purchaser. If the purchaser makes a charge or deduction for refining or for penalties, then Grantor may deduct two percent (2%) of such charges or deductions from the amounts to be paid Grantees hereunder.
- (b) Ores or Concentrates Sold to Smelter. In respect to ores produced from the Mining Claims sold to a smelter and/or concentrate derived from ores produced from the Mining Claims (Other than ores principally valuable for the uranium and/or vanadium content thereof) Grantees shall receive two percent (2%) of the Net Smelter Returns received from ores or concentrates derived therefrom. By the term "Net Smelter Returns" is meant the amount received from a Smelter for ores (or concentrates derived therefrom) mined and sold from the Mining Claims less (i) the costs of surface transportation of the ores from the Mining Claims (in the case of ores sold in the crude state) or of the concentrates from the mill (in the case of the sale of concentrate derived from such ores) to the smelter, to the extent that such costs are paid by Grantor, (ii) the costs of smelting such ores or concentrates if paid by Grantor and (iii) any metallurgical penalties, surcharges or other charges made or imposed by the smelter to the extent the same are paid by Grantor.
- (c) <u>Uranium and/or Vanadium Ores</u>. Two percent (2%) of the "Net Sales Price" received by the Grantor from the sale of all ores principally valuable for uranium and/or vanadium which are mined and sold from the Mining Claims, if ores are sold in the crude state in an arms-length sale. "Net Sales Price" shall mean the full amounts received from the sale of such ores less the costs of surface transportation of such ores from the Mining Claims to the point of sale. If such ores are concentrated by Grantor, either in its own facilities or by means of tolling arrangements, or if such ores are sold other than as a result of an arms-length transaction, then the term "Net Sales Price" shall mean the prevailing price paid at the time such ore is mined for ores of like grade and metallurgical characteristics f.o.b. the Mining Claims by other prchasers of uranium and/or vanadium ores.
- (d) Other Mineral Substances and Ores. If Grantor should produce and sell any minerals, substances or ores from the Mining Claims, other than those encompassed within the provisions of sub-paragraphs (a) through (c) above, Grantees shall receive two percent (2%) of the proceeds received for such substances after deducting the costs of the transporation thereof from the Mining Claims to the point of sale.

Grantees shall have the right to be supplied with duplicate Grantees shall have the right to be supplied with duplicate settlement sheets from any refinery, mill, smelter or other purchaser of ores, minerals or other substances produced or derived from the Mining Claims and sold. In addition, Grantees shall have the right to have the refiner or other buyer to which the overriding royalty shares of the Grantees in kind and supply Grantees' shares thereof directly to the Grantees, or, at the Grantees and to settle directly with Grantees for such sales. the Grantees and to settle directly with Grantees for such sales. Grantees shall have the right at any time or from time to time to have their share of overriding royalty, herein granted and conveyed, paid directly to them by any mill, smelter or other purchaser of ores, minerals or other substances produced and sold from the Mining Claims.

Nothing herein contained shall create any implied covenant on the part of the Grantor to explore, develop or mine the Mining Claims. If Grantor should elect to cease the performance of annual assessment work with respect to any of the Mining Claims, it shall quit claim its title and interest in the Mining Claims, with respect to which Grantor does not intend to perform assessment work to Grantees at least sixty (60) days prior to the date

The conveyance of the overriding royalty granted by this Deed shall attach to any right and title in the Mining Claims which Grantor may presently possess and which Grantor may hereafter acquire. The said overriding royalty herein conveyed shall any amended locations or relocations thereof. Grantor warrants any amended locations Claims as against, but only as against, interests therein by, through or under Grantor.

The respective percentage interests of the individuals forming the Grantees in and to the overriding royalty herein

Name of Grantee	Share of Total <u>Royalty Granted</u>	Net Amount of Royalty <u>Granted</u>
JoAnn K. Wilson W. L. Wilson Joan Wilson	50% 25% 25%	1.00% 0.50% _0.50%
Totals	100%	2.0%

This Supplemental Royalty Deed is made pursuant to the area of interest provision contained in that certain Royalty Deed dated September 15, 1979 and recorded in Book 75 of Official Records at Page 86 in the Office of the Recorder of Eureka County,

This Deed shall be binding upon Grantor, its successors and assigns and share inure to the benefit of Grantees, their respective legal representatives, heirs and assigns.

EXECUTED the day and year first above written.

WINDFALL VENTURE

lleam ZWilson

William L. Wilson Managing Partner

STATE OF COLORADO)
COUNTY OF MESA)

On the 11th day of October, 1984, personally appeared before me WILLIAM L. WILSON, who being by me duly sworn, says that he is the Managing Partner of Windfall Venture and that the above instrument was signed on behalf of said partnership and the said WILLIAM L. WILSON acknowledged to me that said Partnership executed the same.

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My Commission Expires:
MY COUNTESSON SUPPLEMENTAGES 13, 1897

RECORDED AT REQUEST OF W. d. Wilson

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