

ASSIGNMENT AND BILL OF SALE

THIS ASSIGNMENT AND BILL OF SALE is made and entered into the 23rd day of August, 1984, by and between Polar Resources Co., a Nevada corporation, whose address is 1119 Sydenham Road, S.W., Calgary, Alberta, Canada T2T 0T5 ("Grantor"), and NICOR Mineral Ventures Inc., an Illinois corporation, whose principal place of business is 4949 South Syracuse Street, Suite 4200, Denver, Colorado 80237 ("Grantee").

WITNESSETH:

That Assignor, for and in consideration of the sum of Ten Dollars and other good and valuable consideration, to Assignor paid by Assignee, the receipt and sufficiency of which are hereby acknowledged and confessed, does hereby sell, transfer, assign, convey, set over and deliver to Assignee, its successors and assigns, all of Assignor's right, title and interest in and to all real and personal, tangible and intangible, property and assets, of whatever type, kind or description, which relate in any way to the ownership, use, occupation, or operation of certain patented and unpatented mining claims in Eureka County, Nevada, as more particularly described on Schedule I hereto (the "Property"), and the operations and activities of the Assignor on and in the vicinity of the Property including, but not limited to, the following:

1. All workings, fixtures, improvements and equipment in which Assignor has an interest located on or related to the Property including the equipment described in Schedule II hereto;
2. All permits, licenses, consents, approvals and authorizations, and all applications or requests therefor with respect to the use of and the conduct of operations upon the Property;
3. All leases, agreements, contracts, easements and rights-of-way that in any way relate to or concern the Property including, but not limited to, the lease and the Agreements identified in Schedule III hereto;
4. All water, ground water, well, reservoir, and water storage rights, used or available for use in connection with the Property;
5. All engineering, geologic, and mining reports, records, maps, data, analyses and plans pertaining to the

Property, located on the Property, at the offices of Assignor, or in Assignor's possession, custody or control;

6. All drill, core and rock samples that Assignor has collected from anywhere within or upon the Property; and

7. All ore, minerals or mineral substances of whatever kind or character mined, produced, or sold from or located upon the Property.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of the date first mentioned above, to be effective as of May 11, 1984.

ASSIGNOR:

POLAR RESOURCES CO.

ATTEST:

By: Melvin J. Hunt
Secretary

By: W. J. Hunt
Title: President

[SEAL]

ACKNOWLEDGMENT

STATE OF Nevada)
COUNTY OF Elko) ss.

This certifies that on this 24th day of August, 1984 before me, the undersigned, a Notary Public in and for the State of Nevada, personally appeared C. Warren Hunt, President of Polar Resources Co., a Nevada corporation, and acknowledged that he executed the same on behalf of Polar Resources Co., a Nevada corporation.

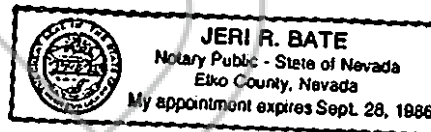
Witness my hand and official seal the day and year in this certificate first above written.

My commission expires 9-28-86.

[SEAL]

Jeri R. Bate
Notary Public

Address: _____



SCHEDULE I

To Assignment and Bill of Sale
dated August 23, 1984
Between
POLAR RESOURCES CO.
and
NICOR MINERAL VENTURES INC.

THE PROPERTY

1. Patented claims subject to a Lease and Option dated October 1, 1978 by and between Earl A. Poulsen and Goldie M. Poulsen, his wife, and Polar Resources Co., a memorandum of which is recorded in Book 71 at Page 433 of the Eureka County, Nevada records.

| <u>Claim</u> | <u>United States Patent No.</u> | <u>United States Survey No.</u> |
|--------------|-------------------------------------|-------------------------------------|
| Big Six #3 | 783757 | 4332 |
| Holt | 881735 | 4422 |
| July | 935874 | 4528 |
| Great Divide | 945439 | 4393 |
| Bald Eagle | 046758 | 4927 |

2. Unpatented mining claims subject to a Lease and Option Agreement dated July 8, 1970 between Bullion Monarch Company and Ronald V. Murphy and Beulah K. Murphy, recorded in Book 71 at Page 429 of the Eureka County, Nevada records.

| <u>Claim</u> | <u>Location Certificate Recording Data</u> | | <u>BLM Serial Number(s)</u> |
|-------------------------|--|-------------|---------------------------------|
| | <u>Book</u> | <u>Page</u> | |
| Hill Top | 10 | 104 | N-MC-11231 |
| Hill Top #1 | 10 | 106 | N-MC-11232 |
| Hill Top #2 | 10 | 108 | N-MC-11233 |
| Hill Top Fraction | 10 | 110 | N-MC-11234 |
| Hill Top #1 Fraction | 10 | 112 | N-MC-11235 |
| Hill Top #2 Fraction | 9 | 484 | N-MC-11228 |
| Hill Top #3 Fraction | 9 | 486 | N-MC-11229 |
| Hill Top #4 Fraction | 9 | 488 | N-MC-11230 |

3. Unpatented mining claims subject to a Lease and Option dated August 13, 1969 by and between R. D. Rubricht and Mary Jo Rubricht, his wife, and Fred Kurtz and Bullion Monarch Company recorded in Book 71 at Page 433 of the Eureka County, Nevada records.

| <u>Claim</u> | <u>Location Certificate Recording Data</u> | | <u>BLM Serial Number(s)</u> |
|---------------|--|-------------|---------------------------------|
| | <u>Book</u> | <u>Page</u> | |
| The Sunday | H | 126 | -- |
| Badger | H | 259 | N-MC-11243 |
| Badger #1 | H | 260 | N-MC-11244 |
| Unity #1 | H | 247 | N-MC-11240 |
| Unity #2 | H | 248 | N-MC-11241 |
| Junction | H | 330 | N-MC-11445 |
| Compromise #4 | H | 261 | N-MC-11245 |
| Compromise #5 | H | 262 | N-MC-11442 |
| Compromise #6 | H | 262 | N-MC-11443 |
| Compromise #7 | H | 263 | N-MC-11444 |
| Lamira | H | 259 | N-MC-11242 |

SCHEDULE II

To Assignment and Bill of Sale
dated August 23, 1984
Between
POLAR RESOURCES CO.
and
NICOR MINERAL VENTURES INC.

| <u>Fixed Machinery & Equipment</u> <u>Type, Model and Mfg.</u> | <u>Size</u> | <u>Year</u> |
|---|---------------|-------------|
| 1. One Beall Steel Pipe Bin, ore | 12 x 12 | 1979 |
| 2. One Dorrco duplex Classifier | 8 x 25 | |
| 3. One Dayton Blower with motor | 18 1/4' | 1979 |
| 4. Galigher Agitair Conditioner (One) | 5 x 5 | |
| 5. Channel Conveyor (One) | 24" x 29' | |
| 6. One Flat Belt Conveyor | 24" x 21' | |
| 7. One Channel Conveyor | 24" x 52' | |
| 8. One Channel Conveyor | 24" x 75' | |
| 9. One Channel Conveyor | 24" x 20' | |
| 10. One Channel Conveyor | 24" x 84' | |
| 11. One ElJay Rollercone Crusher | 36' | 1979 |
| 12. One U.S. Gen. Systems Generator | 30KW | 1979 |
| 13. One Beall Steel Pipe Grizzly | 6 x 12 | 1979 |
| 14. One Eimco Mill ball | | |
| 15. One Marcy Mill tube | 5 x 20 | |
| 16. One G.E. Motor, electric | 100 HP | |
| 17. One Galigher 3VRG200 Pump | 3 x 4 | 1979 |
| 18. One Ing. Rand Model A Pump | 1 1/2 | |
| 19. One F.M. Centrifugal Pump | 3 x 4 | |
| 20. One Denver Model E Disphram Pump | 4" | |
| 21. One ElJay L-481 Screen | 4 x 8 | 1979 |
| 22. Three Derrick Model J Screens | | 1979 |
| 23. One Reduced voltage Starter | 60 HP | |
| 24. One Beall Steel Pipe Tank | 20 x 20 | 1979 |
| 25. One Beall Steel Pipe Tank | 50 x 10 | 1979 |
| 26. Two Beall Steel Pipe Tanks | 13'9" x 15 | 1979 |
| 27. Two Beall Steel Pipe Tanks | 14 x 30 | 1979 |
| 28. One Air Receiver Tank | 36" x 80" | |
| 29. One Fuel Tank with stand | 2000 Gallon | 1979 |
| 30. Two Fuel Tanks | 10,000 Gallon | |
| 31. One Denver Deco Thickener | 50 x 10 | |
| 32. One Universal Wobler Feeder | 48" x 13'6" | |
| 33. Two D342C Caterpillar Generators | | |
| 34. One General Electric Switchboard | 4 panel | |
| 35. One Scrubber | | 1979 |
| 36. One Fiberglass Round Tank | 4' x 8' | 1979 |
| 37. One Fiberglass Cone Bottom Round Tank | 4' x 6' | 1979 |
| 38. One LeRoi-Deutz Diesel Compressor | | |

| | <u>Fixed Machinery & Equipment</u> <u>Type, Model and Mfg.</u> | <u>Size</u> | <u>Year</u> |
|-----|---|-------------|-------------|
| 39. | One Dayton 3HP Electric Compressor | | 1980 |
| 40. | One Techweigh Scale (Belt) | 24" | 1980 |
| 41. | One Rite 420M BTU Roller | | 1980 |
| 42. | Three Shaw Box Hoists (Trolly) | 1/2T | 1980 |
| 43. | One McCulloch Generator | Mite E Mite | 1980 |

Mobile Equipment - Unlicensed

| | | | |
|----|-------------------------------|-------|------|
| 1. | One Huber HG 114 Grader Motor | | |
| 2. | One Utility Trailer, homde. | 4 x 7 | 1973 |

Portable Equipment

| | | | |
|----|---|--------|------|
| 1. | One McFarlane Eggers Grinder, sample | | |
| 2. | One Modern Machinery Fire Pump | 1 Cyl. | |
| 3. | One Emerson Model M resuscitator | | 1979 |
| 4. | One Marcy W/SS Density Scale | | |
| 5. | One Newark Standart Sieve | | 1979 |
| 6. | One Model 1100D Steam Cleaner | | |
| 7. | One Lincoln SA 200F163 Welder (portable) | 250A | |

SCHEDULE III

To Assignment and Bill of Sale
dated August 23, 1984

Between
POLAR RESOURCES CO.
and

NICOR MINERAL VENTURES INC.

Agreements

1. Lease and Option dated October 1, 1978 by and between Earl A. Poulsen and Goldie M. Poulsen and Polar Resources Co. pertaining to an undivided 77-1/2% interest in the Big Six No. 3, Holt, July, Great Divide and Bald Eagle patented mining claims.
2. Agreement of March 14, 1979 between Polar Resources Co. and Universal Gas (Montana) Inc. pertaining to all of the Subject Properties.
3. Letter Agreement of March 14, 1979, with supplemental letters of March 16, 1979, April 6, 1979 and April 10, 1979 among Polar Resources Co., Camsell River Investments Ltd., Lambert Management Ltd. and Eltel Holdings Ltd. pertaining to all of the Subject Properties.
4. Agreement of May 10, 1979 by and between Bullion Monarch Company, Polar Resources Co., Universal Gas (Montana) Inc., Universal Exploration Ltd., Camsell River Investments Ltd., Lambert Management Ltd. and Eltel Holdings Ltd. pertaining to all the Subject Properties.
5. Letter Agreement of January 21, 1981 among Universal Gas (Montana) Inc., Lambert Management Ltd., Eltel Holdings Ltd., Camsell River Investments Ltd. and Polar Resources Co. pertaining to all of the Subject Properties.

RECORDED AT REQUEST OF
Nicor Mineral Ventures
BOOK 129 PAGE 92

84 OCT 15 A 9:23

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.H. REBALEATI, RECORDER
FILE NO. 96244
FEE \$ 12.00 -8-

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