

98568

WHEN RECORDED PLEASE RETURN TO
FEDERAL LAND BANK OF SACRAMENTO
P. O. Box 13106-C
Sacramento, California 95813

99132

Loan No. 228018-3

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS AGREEMENT is made this 28th day of January, 19 85 by

NEVADA LIVESTOCK PRODUCTION CREDIT ASSOCIATION, a corporation

holder(s) of the promissory note(s) secured by that certain deed of trust

executed by KENNETH F. BENSON and PATTI E. BENSON, his wife

the instrument being recorded April 22, 1983 in Book 110, Page 302

of Official Records of Eureka County, Nevada,

Instrument No. 87424.

T.O. 14170 ELL-2

W I T N E S S E S

THAT WHEREAS, the above referenced deed of trust, encumbering all or a portion of the real property described in Exhibit "A" attached hereto, is presently subject to the prior lien of that certain deed of trust dated July 12, 1978 executed by KENNETH F. BENSON and PATTI E. BENSON, his wife

wherein the FEDERAL LAND BANK OF SACRAMENTO is named beneficiary; the instrument being recorded September 27, 1978, in Book 66, Page 141 of Official Records of Eureka County, Nevada, Instrument No. 66303.

The said deed of trust, given to secure the payment of \$ 90,000.00 with interest as prescribed in trustors promissory note of even date, provides that the same is also given to secure all renewals, reamortizations and extensions of the indebtedness secured thereby and identified on the records of the bank by the above loan number; and

WHEREAS, subject to the condition precedent that the deed of trust made in favor of the FEDERAL LAND BANK OF SACRAMENTO shall unconditionally be and remain a first lien on the real property described therein, the said bank has approved the borrower's request that the sum of \$ 18,992.92 be added to the unmatured principal balance of the above numbered loan and that the terms of payment of the total indebtedness be restructured as outlined in an Agreement for Reamortization dated January 28, 1985.

NOW, THEREFORE, in consideration of the premises and other valuable consideration, the sufficiency of which is acknowledged, the undersigned hereby agree that the above identified deed of trust securing the promissory note held by that undersigned shall remain junior and subordinate to the lien of the deed of trust herein referred to made in favor of the FEDERAL LAND BANK OF SACRAMENTO securing borrower's total indebtedness to the said bank amounting to \$ 140,529.93.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND.

NEVADA LIVESTOCK PRODUCTION CREDIT
ASSOCIATION,
a corporation

By 

STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

On this 12th day of March, 1985, before me, a notary public, personally appeared RAY CONNELLY, known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he executed the same on behalf of the said corporation.


NOTARY PUBLIC

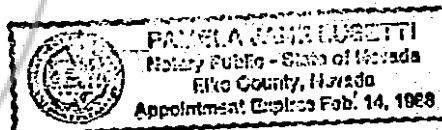


EXHIBIT "A"

All that certain real property situate in the County of Eureka, State of Nevada, more particularly described as follows:

TOWNSHIP 21 NORTH, RANGE 53 EAST, M.D.B.&M.

Section 3: N $\frac{1}{2}$

EXCEPTING THEREFROM all oil, gas, potash, and sodium as reserved in the Patent from the United States of America.

TOGETHER WITH an easement over the East 32 feet of Section 4, Township 21 North, Range 53 East, M.D.B.&M., created by Grants of Easement, recorded June 12, 1978, in Book 63, Pages 523 and 525, Official Records, Eureka County, Nevada.

RECORDED AT REQUEST OF
Frontier Title Co.
BOOK 134 PAGE 364

85 MAR 13 A 10: 25

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REGALEATI, RECORDER
FILE NO. 98568
FEE \$ 7.00

Re-RECORDED AT REQUEST OF
Frontier Title Co.
BOOK 135 PAGE 569

85 MAY 20 A 9: 15

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.H. REGALEATI, RECORDER
FILE NO. 99132
FEE \$ 7.00

BOOK 135 PAGE 571

BOOK 134 PAGE 366