

99492

DEED OF TRUST

THIS DEED OF TRUST, made this 10th day of June, 1985, by and between TODD C. HUBBARD and TINA HUBBARD, his wife, of the Town of Eureka, County of Eureka, State of Nevada, as Grantors, and FRONTIER TITLE COMPANY, as Trustee, and ORLIN A. FAY and MILDRED R. FAY, his wife, of Eureka, Nevada, as Beneficiaries,

W I T N E S S E T H:

That said Grantors hereby grant, convey, and confirm unto said Trustee in trust with power of sale, the following described real property situate in the Town of Eureka, County of Eureka, State of Nevada, to-wit:

PARCEL 1:

Beginning at the Southeast Corner of Lot 1, Block 123, of the Town of Eureka, thence N. 37°57' E., 667.39 feet; thence S. 68°37' W., 252.70 feet; thence S. 48°55' W., 170.80 feet, to the "Affranchino" parcel of land described in Deed recorded in Book 23, Page 373, Deed Records, Eureka County, Nevada, Deed #210; thence along the boundary lines of said "Affranchino" parcel, S. 41°05' E., 100.00 feet; thence S. 48°55' W., 100.00 feet; thence N. 41°05' W., 100.00 feet to the northwesterly line of said Lot 1; thence S. 48°55' W., 54.10 feet; thence S. 19°46' W., 112.80 feet to the NW corner of the "Albert Edera" parcel of land described in Deed recorded in Book 25, Page 408, Deed Records, Eureka County, Nevada; thence along the boundary lines of "Albert Edera" parcel S. 81°50' E., 100.00 feet; thence S. 19°46' W., 100.00 feet, to the south boundary line of Lot 1; thence S. 81°50' E., 43.18 feet to the point of beginning.

PARCEL 2:

A parcel of land in Lot 1, Block 123, of the Town of Eureka, described as:

Beginning at a survey point 31.0 feet from the SE corner of Lot 2, Block 122 on a true bearing of S. 43°12' E. to a beginning point on the north side of Lot 1, Block 123, thence a distance of 100.0 feet on a true bearing of S. 41°05' E. thence a distance of 100.0 feet on a true bearing of S. 48°55' W., thence a

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distance of 100.0 feet on a true bearing of N. 41°05' W., thence a distance of 100.0 feet on a true bearing of N. 48°55' E. to a closure at the beginning point.

SUBJECT TO any and all exceptions, reservations, restrictions, restrictive covenants, assessments, easements, rights, and rights of way of record.

TOGETHER WITH all improvements now thereon or which may hereafter be placed or constructed thereon or affixed in any way to the property.

TOGETHER WITH all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and also all of the estate, right, title and interest, homestead or other claim or demand, in law as well as in equity, which the Grantors now have or may hereafter acquire of, in, or to the said premises or any part thereof, with the appurtenances.

There is assigned to the Trustee as security all rents, issues and profits, present and future, but which assignment Trustee agrees not to enforce so long as Grantors are not in default in the payment of any sum or performance of any act to be made or performed hereunder, but in the event of default, Grantors hereby give to and confer upon Beneficiaries the right, power, and authority to collect rents, issues, and profits of said property or of any personal property located thereon, with or without taking possession of the property affected hereby, reserving to Grantors the right, prior to any default by Grantors in payment of any indebtedness secured hereby or in the performance of any agreement hereunder, to collect and retain such rents, issues, and profits as they may accrue and become payable.

TO HAVE AND TO HOLD the same unto the said Trustee and its successors, upon the trusts hereinafter expressed, namely:

As security for the payment of (a) EIGHTEEN THOUSAND AND 00/100 DOLLARS (\$18,000.00) lawful money of the United States of America, with interest thereon in like lawful money, and with

expenses and counsel fees according to the terms of the promissory note or notes for said sum executed and delivered by the Grantors to the Beneficiaries: (b) such additional amounts as may be hereafter loaned by the Beneficiaries or their successors to the Grantors, or any of them, or any successor in interest of the Grantors, with interest thereon, and any other indebtedness or obligation of the Grantors, and any present or future demands of any kind or nature which the Beneficiaries, or their successors may have against the Grantors, or any of them, whether created directly or acquired by assignment; whether absolute or contingent; whether due or not, or whether otherwise secured or not, or whether existing at the time of the execution of this instrument, or arising thereafter; also as security for the payment and performance of every obligation, covenant, promise or agreement herein or in said note or notes contained.

Grantors grant to Beneficiaries the right to record notice that this Deed of Trust is security for additional amounts and obligations not specifically mentioned herein, but which constitute indebtedness or obligations of the Grantors for which Beneficiaries may claim this Deed of Trust as security.

AND THIS INDENTURE FURTHER WITNESSETH:

FIRST: The Grantors promise to properly care for and keep the property herein described in at least its present condition, order, and repair; to care for, protect, and repair all buildings and improvements situate thereon or which may hereafter be placed or constructed thereon; not to remove or demolish any buildings or other improvements situate thereon or hereafter placed or constructed thereon; and otherwise to protect and preserve the said premises and the improvements thereon, and not to commit or permit any waste or deterioration of such buildings and improvements or of such premises.

SECOND: The following covenants, Nos. 1, 2 (insurable value of any buildings or improvements that may now or hereafter be situate thereon); 3, 4 (interest 10% per annum), 5, 6, 7 (reasonable), 8, and 9 of NRS 107.050 are hereby adopted and made a part of this Deed of Trust.

THIRD: The rights and remedies hereby granted shall not exclude any other rights or remedies granted herein or by law, and all rights or remedies granted hereunder or permitted by law shall be concurrent and cumulative.

FOURTH: All the provisions of this instrument shall inure to, apply to, and bind the heirs, legal representatives, successors, and assigns of each party hereto respectively as the context permits.

FIFTH: In the event of a default in the performance or payment under this Deed of Trust or the security for which this Deed of Trust has been executed, any notice given under Section 107.080 NRS shall be given by registered or certified letter to the Grantor at P. O. Box 134, Eureka, Nevada 89316, and such notice shall be binding upon the Grantors and all assignees or grantees from the Grantors.

SIXTH: It is expressly agreed that the trusts created hereby are irrevocable by the Grantors.

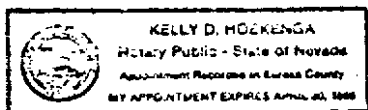
IN WITNESS WHEREOF, the Grantors have executed these presents the day and year first above written.

  
TODD C. HUBBARD

  
TINA HUBBARD

STATE OF NEVADA     }  
COUNTY OF EUREKA    } ss.

On June 10, 1985, personally appeared before me, a Notary Public, TODD C. HUBBARD and TINA HUBBARD, who acknowledged to me that they executed the foregoing instrument.



*Kelly D. Moerkenga*  
NOTARY PUBLIC

RECORDED AT REQUEST OF  
Frontier Title Co.  
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OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M.M. REBALEATI, RECORDER  
FILE NO. 99482  
FEE \$ 9.00

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