

CANCELLATION OF NOTICE OF BREACH AND
ELECTION TO CAUSE PROPERTY TO BE
SOLD UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

THAT, for a consideration, the receipt of which is hereby acknowledged,
NEVADA FIRST THRIFT

hereby cancels and rescinds the Notice of Breach heretofore given, which Notice
was dated March 25, 1985, and recorded April 24, 1985,
in Book 135, Page 170, as Document No. 98788, Official
Records, in the office of the County Recorder of Eureka County,
Nevada; said Notice of Breach pertaining to the indebtedness evidenced by the
promissory note mentioned as secured by that certain Deed of Trust dated
October 14, 1983, and recorded February 14, 1984, in Book 121, Page 294,
as Document No. 92848, Official Records, of said County,
executed by MONIQUE ITHURRALDE, a married woman as her sole and separate property,
Substituted
to FRONTIER TITLE COMPANY, as/Trustee, it being understood and agreed however, that
this cancellation of said Notice of Breach shall not in any manner be construed as
waiving, curing, extending to or affecting any default either past, present, or future,
under said Deed of Trust, or as impairing any right or remedy thereunder, but is,
and shall be deemed to be only an election, without prejudice, not to cause a sale
to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of
the rights, remedies or privileges secured to the Beneficiary and/or Trustee under
said deed of trust, nor to modify, nor alter in any respect any of the terms,
covenants, or obligations thereof.

DATED this 19th day of June, 1985.


BENEFICIARY:

NEVADA FIRST THRIFT

By: Peter H. Patrie
Peter H. Patrie, Vice President Title

STATE OF NEVADA)
) SS.
COUNTY OF WASHOE)

On this 19th day of June, 1985, personally appeared
before me, a Notary Public, Peter H. Patrie
who acknowledged that executed the foregoing instrument on behalf of Nevada
First Thrift.

 EDWARD A. SAYED, JR.
Notary Public - State of Nevada
Appointment Recorded in Washoe County
MY APPOINTMENT EXPIRES NOV. 23, 1987

Edward A. Sayed, Jr.
Notary Public

FILE 7939-511

RECORDED AT REQUEST OF
Frontier Title Co.
BOOK *137* PAGE *273*

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OFFICIAL RECORDS
CLARK COUNTY, NEVADA
M. H. SALZATI, RECORDER
FILE NO. 99817
FILE # 6.00

COPY