

ANNUAL ASSESSMENT WORK

(Proof of Labor)

STATE OF Colorado)

County of Jefferson)

The undersigned having knowledge of the facts and on behalf of the owners, in whose behalf the following described work was performed or improvements made, certifies that at least \$14,700.00 Dollars were expended, and/or the following labor expended or improvements made having a value thereof, consisting of:

geological mapping, sampling, soil sampling and bulldozer work for trenching and road construction

were performed and made upon the Jam #1-89, Cram #1-44, Jelly #1-14 contiguous lode mining claim(s) situated in the County of Eureka, State Nevada during the year ending 12:00 Noon, September 1, 1985.

The claim(s) are filed in the Eureka County Records, and recordation information is attached hereto.

The work described above was performed between June 1, 1985 and August 20, 1985.

Such expenditure was made by or at the expense of American Copper & Nickel Company, Inc. for the purpose of holding such claims for the owner: Nerco Delamar Co., 122 First Avenue, Fairbanks, Alaska 99701.

When Filed Return to:

American Copper & Nickel Company, Inc.
4860 Robb Street, Suite 201
Wheat Ridge, CO 80033

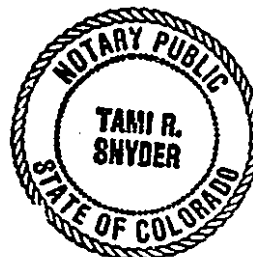
Joy K. Moseley Joy K. Moseley, Landman

Subscribed and sworn to before me this 2nd
day of October, 19 85

RECORDER'S STAMP

Tami R. Snyder
Notary Public:

My Commission Expires My Commission expires June 30, 1989



SUMMARY REPORT

This detailed report is filed in compliance with the requirements of Title 30, U.S. code section 28-1 for the Jam #1-89, Cram #1-44, Jelly #1-14 Group of contiguous lode mining claims, located in the unknown Mining District, Eureka County, Nevada.

The work consisted of:

geological mapping, sampling, and soil sampling and bulldozer work for trenching and road construction in Sections 8, 9, 16, 17 T 22N R 50E

to evaluate the discovery of valuable mineral deposits located thereon and to assist in planning further development work. This work was performed between June 1, 1985 and August 20, 1985 by or under the direct supervision of Mr. Mel Lahr, a professional geologist employed by American Copper and Nickel Co., Inc. The cost of the above study exceeded \$14,700.00 and was paid for by American Copper and Nickel Co., Inc., for the owner of the subject mining claims, Nerco DeIamar Co.

The basic findings of the reconnaissance geological mapping and sampling indicate that the stratigraphy is similar to the Tonkin Springs and Gold Bar deposits. Mineralization within the subject claims is controlled by hydrothermal systems with high angle faulting and basin and range structures.

A continuing program consisting of drilling, sampling and further geological studies is being conducted on this property. All technical work and results are in the possession of American Copper and Nickel Co., Inc. a Minnesota Corporation, with offices at 4860 Robb Street, Suite 201, Wheat Ridge, Colorado 80033.

Respectfully submitted,

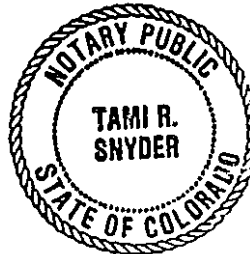
Joy K. Moseley
Joy K. Moseley

STATE OF Colorado)
County of Jefferson)

The foregoing instrument was acknowledged before me this 2nd day of October 1985 by on behalf of American Copper and Nickel Co., Inc. a Minnesota corporation.

Witness my hand and official seal

Jamie R. Snyder



My Commission expires June 30, 1989

BOOK | 39 PAGE | 05

CHEV PROJECT, NEVADA

Unpatented mining claims located in Sections 5, 6, 7, 8, 9, 14, 15, 16, 17, 21, 22, 23 & 27, Township 22 North, Range 50 East, Eureka County, Nevada.

CLAIMS	BOOK	PAGE	BLM SERIAL NO.
JAM # 1	117	90	NMC 288528
JAM # 2	117	91	NMC 288529
JAM # 3	117	92	NMC 288530
JAM # 4	117	93	NMC 288531
JAM # 5	117	94	NMC 288532
JAM # 6	117	95	NMC 288533
JAM # 7	117	96	NMC 288534
JAM # 8	117	97	NMC 288535
JAM # 9	117	98	NMC 288536
JAM # 10	117	99	NMC 288537
JAM # 11	117	100	NMC 288538
JAM # 12	117	101	NMC 288539
JAM # 13	117	102	NMC 288540
JAM # 14	117	103	NMC 288541
JAM # 15	117	104	NMC 288542
JAM # 16	117	105	NMC 288543
JAM # 17	117	106	NMC 288544
JAM # 18	117	107	NMC 288545
JAM # 19	117	108	NMC 288546
JAM # 20	117	109	NMC 288547
JAM # 21	117	110	NMC 288548
JAM # 22	117	111	NMC 288549
JAM # 23	117	112	NMC 288550
JAM # 24	117	113	NMC 288551
JAM # 25	117	114	NMC 288552
JAM # 26	117	115	NMC 288553
JAM # 27	117	116	NMC 288554
JAM # 28	117	117	NMC 288555
JAM # 29	117	118	NMC 288556
JAM # 30	117	119	NMC 288557
JAM # 31	117	120	NMC 288558
JAM # 32	117	121	NMC 288559
JAM # 33	117	122	NMC 288560
JAM # 34	117	123	NMC 288561
JAM # 35	117	124	NMC 288562
JAM # 36	117	125	NMC 288563
JAM # 37	117	126	NMC 288564
JAM # 38	117	127	NMC 288565
JAM # 39	117	128	NMC 288566
JAM # 40	117	129	NMC 288567
JAM # 41	117	130	NMC 288568
JAM # 42	117	131	NMC 288569
JAM # 43	117	132	NMC 288570
JAM # 44	117	133	NMC 288571
JAM # 45	117	134	NMC 288572
JAM # 46	117	135	NMC 288573
JAM # 47	117	136	NMC 288574
JAM # 48	117	137	NMC 288575
JAM # 49	117	138	NMC 288576
JAM # 50	117	139	NMC 288577
JAM # 51	117	140	NMC 288578
JAM # 52	117	141	NMC 288579
JAM # 53	117	142	NMC 288580
JAM # 54	117	143	NMC 288581
JAM # 55	117	144	NMC 288582
JAM # 56	117	145	NMC 288583
JAM # 57	117	146	NMC 288584
JAM # 58	117	147	NMC 288585
JAM # 59	117	148	NMC 288586
JAM # 60	117	149	NMC 288587
JAM # 61	117	150	NMC 288588
JAM # 62	117	151	NMC 288589
JAM # 63	117	152	NMC 288590
JAM # 64	117	153	NMC 288591
JAM # 65	117	154	NMC 288592
JAM # 66	117	155	NMC 288593
JAM # 67	117	156	NMC 288594
JAM # 68	117	157	NMC 288595
JAM # 69	117	158	NMC 288596
JAM # 70	117	159	NMC 288597

CLAIMS

BOOK

PAGE

BLM SERIAL NO.

CLAIMS	BOOK	PAGE	BLM SERIAL NO.
JAM # 71	117	160	NMC 288598
JAM # 72	117	161	NMC 288599
JAM # 73	117	162	NMC 288600
JAM # 74	117	163	NMC 288601
JAM # 75	117	164	NMC 288602
JAM # 76	117	165	NMC 288603
JAM # 77	117	166	NMC 288604
JAM # 78	117	167	NMC 288605
JAM # 79	117	168	NMC 288606
JAM # 80	117	169	NMC 288607
JAM # 81	117	170	NMC 288608
JAM # 82	117	171	NMC 288609
JAM # 83	117	172	NMC 288610
JAM # 84	117	173	NMC 288611
JAM # 85	117	174	NMC 288612
JAM # 86	117	175	NMC 288613
JAM # 87	117	176	NMC 288614
JAM # 88	117	177	NMC 288615
JAM # 89	117	178	NMC 288616
CRAM # 1	124	304	NMC 311504
CRAM # 2	124	305	NMC 311505
CRAM # 3	124	306	NMC 311506
CHAM # 4	124	307	NMC 311507
CRAM # 5	124	308	NMC 311508
CHAM # 6	124	309	NMC 311509
CHAM # 7	124	310	NMC 311510
CRAM # 8	124	311	NMC 311511
CRAM # 9	124	312	NMC 311512
CHAM # 10	124	313	NMC 311513
CRAM # 11	124	314	NMC 311514
CRAM # 12	124	315	NMC 311515
CRAM # 13	124	316	NMC 311516
CRAM # 14	124	317	NMC 311517
CRAM # 15	124	318	NMC 311518
CRAM # 16	124	319	NMC 311519
CRAM # 17	124	320	NMC 311520
CRAM # 18	124	321	NMC 311521
CRAM # 19	124	322	NMC 311522
CRAM # 20	124	323	NMC 311523
CRAM # 21	124	324	NMC 311524
CRAM # 22	124	325	NMC 311525
CHAM # 23	124	326	NMC 311526
CHAM # 24	124	327	NMC 311527
CHAM # 25	124	328	NMC 311528
CHAM # 26	124	329	NMC 311529
CRAM # 27	124	330	NMC 311530
CRAM # 28	124	331	NMC 311531
CRAM # 29	124	332	NMC 311532
CHAM # 30	124	333	NMC 311533
CRAM # 31	124	334	NMC 311534
CRAM # 32	124	335	NMC 311535
CRAM # 33	124	336	NMC 311536
CRAM # 34	124	337	NMC 311537
CHAM # 35	124	338	NMC 311538
CHAM # 36	124	339	NMC 311539
CRAM # 37	124	340	NMC 311540
CRAM # 38	124	341	NMC 311541
CRAM # 39	124	342	NMC 311542
CRAM # 40	124	343	NMC 311543
CHAM # 41	124	344	NMC 311544
CRAM # 42	124	345	NMC 311545
CRAM # 43	124	346	NMC 311546
CRAM # 44	124	347	NMC 311547
JELLY # 1	124	290	NMC 311548
JELLY # 2	124	291	NMC 311549
JELLY # 3	124	292	NMC 311550
JELLY # 4	124	293	NMC 311551
JELLY # 5	124	294	NMC 311552
JELLY # 6	124	295	NMC 311553
JELLY # 7	124	296	NMC 311554
JELLY # 8	124	297	NMC 311555
JELLY # 9	124	298	NMC 311556
JELLY # 10	124	299	NMC 311557
JELLY # 11	124	300	NMC 311558
JELLY # 12	124	301	NMC 311559
JELLY # 13	124	302	NMC 311560
JELLY # 14	124	303	NMC 311561

RECORDED AT REQUEST OF
 American Copper & Metal Co. Inc.
 BOOK 139 PAGE 104

85 OCT 4 AIO: 45

OFFICIAL RECORDS
 EUREKA COUNTY, NEVADA
 MIN. REBALEAD RECORDS
 FILE NO. 100438
 FEE \$122.75