

SECURITY AGREEMENT

(PERSONAL PROPERTY)

THIS SECURITY AGREEMENT Made this 1st day of September, 1985
By Carl Gail of Eureka Nevada
County of Eureka, State of Nevada (hereinafter "Debtor"),
And Larissa K. Pasquon of Modesto Ca
County of Stanislaus, State of California (hereinafter "Secured Party"),

WITNESSETH: That Debtor hereby grants to Secured Party a security interest in all that certain personal property (hereinafter "Security") situated and described as follows:
1 mobile Home serial
Number 1295665

to secure the payment to Secured Party of \$950.00 (Nine Hundred fifty) Dollars
according to the terms and conditions of a certain Promissory Note, of even date herewith substantially in form as follows:
\$950.00 Modesto California, Sept 1, 1985

In installments as herein stated, for value received, promise to pay to
at the sum of thirty eight and 40/100 DOLLARS,
with interest from Sept 1 on unpaid principal at the rate of
13 7/8 per cent per annum, payable monthly
principal payable in installments of
or more on the first day of each month, beginning
on the first day of October 1985

and continuing until said principal and interest have been paid.
Should interest not be so paid it shall thereafter bear like interest as the principal. Should default be made in payment
of any installment of principal or interest when due the whole sum of principal and interest shall become immediately due at
the option of the holder of this note. Principal and interest payable in lawful money of the United States. If action be
instituted on this note promise to pay such sum as the Court may fix as attorney's fees. This note is
secured by a Security Agreement.

Carl E. Gail
Sept. 1, 1985

This Security Agreement also secures: (a) any sums of said promissory note; (b) the repayment of all sums and amounts that may be necessarily advanced or secured Party for the maintenance or preservation of the security, or any part thereof; (c) to the maximum extent and amount of

Dollars (\$ _____), any and all other sums that may hereafter be advanced by Secured Party to or for the benefit of Debtor, any and all other expenditures that may hereafter be made by Secured Party pursuant to the provisions hereof or for the benefit of or at the instance of Debtor, and any and all other indebtednesses and obligations of Debtor to Secured Party that may hereafter be incurred.

Debtor shall keep the security in good condition and repair; shall not remove, nor permit to be removed, any part of said security from the above premises without the written consent of the Secured Party first had and obtained; and shall provide, maintain and deliver to Secured Party satisfactory fire and other insurance policies covering said property in amounts and companies satisfactory to Secured Party and with loss, if any, payable to the Secured Party, as Secured Party's interest may appear.

Debtor hereby declares and warrants to Secured Party that Debtor is the absolute and sole owner, and is in possession, of all said security, and that the same is free and clear of all liens, encumbrances, adverse claims or any other security interest.

If said Debtor shall fail to make payment of any part of the principal or interest as provided in said promissory note at the time and in the manner therein specified, or if any breach be made of any obligation or promise of the said Debtor herein contained or secured hereby, then the whole principal sum unpaid on said promissory note, with interest accrued thereon, shall immediately become due and payable, at the option of Secured Party; and the said Secured Party may at once proceed to enforce this Security Agreement according to law; or the said Secured Party may, at Secured Party's option, permission for which is hereby granted, enter upon the premises where the said security may be and take possession thereof, and remove, sell and dispose of the same, and from the proceeds of sale retain all costs and charges incurred by him in the taking and in the sale of said security, including any reasonable attorney's fees thereby incurred; retain all sums due him on said promissory note under any provisions hereof, including reasonable attorney's fees; and any surplus of such proceeds remaining shall be paid according to law. The foregoing is without limitation to or waiver of any other rights or remedies of Secured Party.

It is further agreed, subject to applicable law, that upon any sale of the security according to law, or under the power herein given, that the said Secured Party may bid on the said sale, or make a purchase of the said security, or any part thereof.

RECORDED AT REQUEST OF
Earl A. Rasmussen
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85 OCT 10 P 2: 21

OFFICIAL RECORDS
EUREKA COUNTY, CALIFORNIA
H.R. REBALEATI, RECORDER
FILE NO: 100500
FEE \$ 6.00

IN WITNESS WHEREOF, the Secured Party and the Debtor have executed this Agreement.

Lavernia Rasmussen
2643 Macgregor Ct
Modesto CA
95350
Secured Party

Carl E. Gil
Sept 1, 1985
Debtor

Title Order No. _____

Escrow or Loan No. _____

This standard form covers most usual problems in the field indicated. Before you sign, read it, fill in all blanks, and make changes proper to your transaction. Consult a lawyer if you doubt the form's fitness for your purpose.

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