

Nelson & Barrows, Ltd.
SIGNATURE OF DECLARANT OR AGENT
DETERMINING TAX-PAYABLE NAME

100711

NOTICE OF CONTRACT

The Undersigned, ERNEST O. BAUMANN, a single man, First Party, and GRANT V. DOBBS and MABEL G. DOBBS, his wife, Second Parties, do hereby acknowledge and agree that as of November 1, 1985, the First Party entered into a Contract with Second Parties, in which First Party agreed to sell to Second Parties certain real and personal property situate in the County of Eureka, State of Nevada.

The property, the subject of the aforementioned Contract, is more particularly described as follows:

PARCEL 1:

Township 26 North, Range 48 East, MDB&M

Section 13: Lot 4; SW $\frac{1}{4}$ SE $\frac{1}{4}$; SW $\frac{1}{4}$ NW $\frac{1}{4}$; N $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$

PARCEL 2:

Township 24 North, Range 48 East, MDB&M

Section 13: W $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$ SW $\frac{1}{4}$

Section 14: NE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 15: N $\frac{1}{2}$ NW $\frac{1}{4}$; SE $\frac{1}{4}$ NW $\frac{1}{4}$; SW $\frac{1}{4}$ NE $\frac{1}{4}$

Township 25 North, Range 48 East, MDB&M

Section 24: SE $\frac{1}{4}$; E $\frac{1}{2}$ SW $\frac{1}{4}$

Township 24 North, Range 48 $\frac{1}{2}$ East, MDB&M

Section 13: SE $\frac{1}{4}$ NW $\frac{1}{4}$; S $\frac{1}{2}$ NE $\frac{1}{4}$; SE $\frac{1}{4}$

Section 24: N $\frac{1}{2}$ NE $\frac{1}{4}$

Township 25 North, Range 48 $\frac{1}{2}$ East, MDB&M

Section 25: E $\frac{1}{2}$ SW $\frac{1}{4}$; SE $\frac{1}{4}$; Lots 3 and 4

Section 36: N $\frac{1}{2}$ NE $\frac{1}{4}$

Township 24 North, Range 49 East, MDB&M

Section 18: Lots 2, 3, 4; E $\frac{1}{2}$ SW $\frac{1}{4}$

Section 19: NE $\frac{1}{4}$ NW $\frac{1}{4}$; Lot 1

Township 26, North, Range 49 East, MDB&M

Section 6: Lots 6, 7 and 8

Section 7: Lots 1, 2, 3 and 4

Section 18: Lots 1, 2, 3 and 4

Section 19: Lots 1, 2, 3 and 4

PARCEL 3:

Township 24 North, Range 48 East, MDB&M

Section 10: $W\frac{1}{2}NE\frac{1}{4}$

PARCEL 4:

Township 24 North, Range 48 East, MDB&M

Section 13: $S\frac{1}{2}SW\frac{1}{4}SE\frac{1}{4}$

Section 24: $N\frac{1}{2}NW\frac{1}{4}NE\frac{1}{4}$

Township 26 North, Range 48 East, MDB&M

Section 13: $SW\frac{1}{4}NW\frac{1}{4}SE\frac{1}{4}$

Township 26 North, Range 49 East, MDB&M

Section 30: Lot 1; $N\frac{1}{2}$ of Lot 6

The following four paragraphs apply to the above four parcels:

TOGETHER WITH all buildings and improvements situate thereon.

TOGETHER WITH all waters, water rights, rights to the use of water, dams, ditches, canals, pipelines, reservoirs and all other means for the diversion or use of waters appurtenant to the said property or any part thereof, or used or enjoyed in connection therewith, and together with all stockwatering rights used or enjoyed in connection with the use of any of said lands, including but not limited to all water rights situate upon or used in conjunction with First Party's federal range permit.

TOGETHER WITH all BLM grazing privileges consisting of 5,686 AUMs active use, and 25 AUMs suspended non-use, comprising First Party's federal range permit in the Grass Valley, Buckhorn and Horse Ranch Allotments and Keystone Seeding.

RESERVING an undivided one-half interest in and to all of First Party's right, title and interest in and to all coal, oil, gas and minerals of every kind and nature whatsoever, and geothermal rights, existing as a part of, upon, beneath the surface of, or within said lands, including the right to use and destroy so much of the surface of, or within said lands, as may be reasonably necessary according to good mining practice in prospecting for, in locating, developing, producing and transporting said coal, oil, gas or minerals and any of their by-products.

TOGETHER WITH the following described personal property situate on the above-described premises:

SMALL HOUSE:

Chest
Sweeper
Table (painted blue)

BIG HOUSE:

Kitchen range
Propane heater

Two propane tanks
Three Fuel tanks
Three generators and power systems
One Powder River chute
One swather
One John Deere tractor
One Farmall tractor
One Case tractor
One Cummins diesel engine
One Peerless deep well pump

All other motors, windmills, pumps, troughs, pipelines,
and other stockwatering and irrigation equipment.

All miscellaneous tools, equipment, and other personal
property owned by First Party on the above-described real
property.

Any and all taxes and assessments levied upon the real
and personal property, the subject of said Contract, are to be paid
by Second Parties from the date of said Contract.

DATED: November 1, 1985.

FIRST PARTY:

Ernest O. Baumann
ERNEST O. BAUMANN

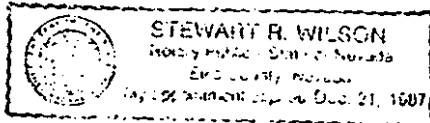
SECOND PARTIES:

Grant V. Dobbs
GRANT V. DOBBS

Mabel G. Dobbs
MABEL G. DOBBS

STATE OF NEVADA,)
) SS.
COUNTY OF ELKO.)

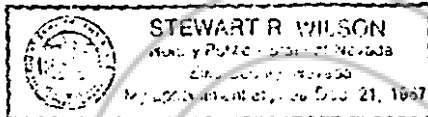
On November 4, 1985, personally appeared before me, a Notary Public, ERNEST O. BAUMANN, who acknowledged that he executed the above instrument.



[Signature]
NOTARY PUBLIC

STATE OF NEVADA,)
) SS.
COUNTY OF ELKO.)

On November 1, 1985, personally appeared before me, a Notary Public, GRANT V. DOBBS and MABEL G. DOBBS, his wife, who acknowledged that they executed the above instrument.



[Signature]
NOTARY PUBLIC

Mailing address for Second Parties:

Mr. and Mrs. Grant V. Dobbs
P. O. Box 159
Challis, Idaho 83226

RECORDED AT REQUEST OF
Frontier Title Co.
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OFFICIAL RECORDS
ELKO COUNTY, NEVADA
H.N. REBALEATI, RECORDER
FILE NO. 100711
FEE \$ 8.00

WILSON AND BARROWS, LTD.
ATTORNEYS AT LAW
P. O. BOX 389
ELKO, NEVADA 89801-0389

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