

100880

MEMORANDUM OF OPTION AGREEMENT

Under the terms of that certain Option Agreement ("said Agreement") dated the 15th day of SEPTEMBER, 1985, by and between RONALD V. MURPHY and BEULAH K. MURPHY, husband and wife, of 5475 Prospect Road, Apt. #312, San Jose, California, 95129, therein and hereinafter referred to as "Seller", and NICOR MINERAL VENTURES INC., an Illinois corporation licensed and qualified to do business in the State of Nevada, with its principal office at 4949 S. Syracuse St., Suite 4200, Denver, Colorado, 80237, therein and hereinafter referred to as "Buyer", Seller granted to Buyer the exclusive option, right and privilege for a period of four (4) years from and after the date of said Agreement, to purchase certain unpatented lode mining claims, the "Property" on the terms and conditions specified in said Agreement; that during said four (4) year option period, the Buyer has the exclusive right to enter upon and to explore the Property for minerals and to do all things necessary in the judgment of Buyer to acquire all information necessary with respect to the minerals contained in said Property, subject to the terms and conditions of said Agreement; that said Agreement is subject to the right of either party to terminate said Agreement, subject to the terms and conditions specified therein upon notice to the other party given in the manner set forth in said Agreement.

The Property subject to said Agreement are those eight (8) unpatented lode mining claims situated in Sections 11 and 12, Township 35 North, Range 50 East, Lynn Mining District, Eureka County, Nevada, described as follows:

624 RV-24

Hill Top Group:

Claim	Location Certificate		BLM NMC Serial Number
	Recording Book	Data Page	
Hill Top	10	104	11231
Hill Top 1	10	106	11232
Hill Top 2	10	108	11233
Hill Top Fraction	10	110	11234
Hill Top Fraction 1	10	112	11235
Hill Top Fraction 2	9	484	11228
Hill Top Fraction 3	9	486	11229
Hill Top Fraction 4	9	488	11230

Copies of said Agreement are on file at the office of Buyer at the following address: NICOR MINERAL VENTURES INC., 4949 S. Syracuse St., Suite 4200, Denver, Colorado, 80237.

In the event Buyer does not exercise the option to purchase and fails to deliver to Seller a recordable document in the form and substance satisfactory to Seller, indicating the option to purchase no longer exists within the time specified, Buyer hereby nominates and appoints Seller its attorney-in-fact to execute and acknowledge on its behalf such document terminating its interest in said properties on behalf of Buyer.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the 17th day of Sept, 1985.

SELLER:

Ronald V. Murphy
Ronald V. Murphy

Beulah K. Murphy
Beulah K. Murphy

BUYER:

NICOR MINERAL VENTURES INC.

Paul S. Taylor
Paul S. Taylor, V.P. Exploration

Attest:

William L. Toner
William L. Toner, Asst. Secretary



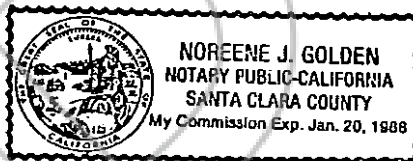
STATE OF CALIFORNIA)
COUNTY OF SANTA CLARA) ss.

On this 17th day of Sept, 1985, personally
appeared before me, RONALD V. MURPHY and BEULAH K. MURPHY, husband and
wife, who acknowledged that they executed the above instrument.

My commission expires:

1-20-88

Noreene J. Golden
Notary Public



STATE OF COLORADO)
COUNTY OF DENVER) ss.

The foregoing instrument was acknowledged before me this 23rd
day of September, 1985, by PAUL S. TAYLOR as VICE PRESIDENT OF
EXPLORATION OF NICOR MINERAL VENTURES INC., an Illinois corporation.
WITNESS my hand and official seal.

SEAL
Affixed

My commission expires:

June 16, 1987

Marion D. Goldbratt
Notary Public

Business Address:

4949 S. Syracuse St., #4200
Denver, Colorado 80237

RECORDED AT REQUEST OF
Nicor Mineral Ventures Inc.
BOOK 140 PAGE 211

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.N. REDALEATI RECORDER
FILE NO. 100880
FFS 7.00