

Certificate of Location of Lode Mining Claim

TO ALL WHOM IT MAY CONCERN:

101088

The undersigned hereby certifies (certify) that he (she, they) has (have) located the Taurus 12 Lode Mining Claim in Section 1, Township 22 N., Range 50 E. in the unknown Mining District, in Eureka County, in the State of Nevada, on the 1st day of November, 1985.

The name(s) and post office address(es) of the locator(s) is (are) (please print):

Pegasus Gold Corporation 255 West Moana Lane, Suite 108
(Name) (Post Office Address)
Reno, Nevada 89509

The claim is 1500 feet long and 600 feet wide, and 20 feet is claimed in a East direction and 1480 feet in a West direction from the location monument, at which the Notice of Location is posted, lengthwise of the claim, together with 300 feet in width on each side of the center of the claim. The general course of the lode deposit and premises is from the East to the West.

The location and number of each corner of this claim is shown on the claim map that is filed herewith. On the ground, each corner of the claim is marked with its appropriate number by scribing onto metal tags

(Describe method of marking, such as "scribing the wood")

The description of each corner is as follows (describe the corner(s), such as "4x4 wooden post"):

Corner No. 1 is a 4" x 5' White PVC Pipe

Corner No. 2 is a 4" x 5' White PVC Pipe

Corner No. 3 is a 4" x 5' White PVC Pipe

Corner No. 4 is a 4" x 5' White PVC Pipe

Corner No. 5 is a 4" x 5' White PVC Pipe

Corner No. 6 is a 4" x 5' White PVC Pipe

The monumentation and marking of the corners was completed by the 3rd day of November, 1985.

(Must be within 20 days of posting notice of location)

The location work consisted of making a claim map as provided in NRS 517.040. Two copies of this claim map have been filed with the Eureka County Recorder, and the \$15.00 lode claim filing fee has been paid to the County Recorder.

Dated this 12th day of November, 1985.

John Talbot
(Locator sign here)

Agent of Pegasus Gold Corporation

Edson R. Gibson
(Witness)

(Witness)

Note 1: Two copies of this certificate and two copies of the claim map must be filed, and the \$15 filing fee must be paid, within 90 days after the date of posting Notice of Location.

Note 2: "Every person who willfully and knowingly makes a false material statement on the location certificate or on any map required by this chapter shall be guilty of a felony, and upon conviction thereof shall be imprisoned in the state prison for not less than 3 years nor more than 10 years." NRS 517.300, Subsection 2.

Note 3: The claim map of this claim is filed in the Eureka County Recorder's Office as Document No. 101135 (may be filled in by locator)

RECORDER'S STAMP

RECORDED AT REQUEST OF
Pegasus Gold Corp.
BOOK 140 PAGE 497

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REDELEAT, RECORDER
FILE NO. 101088
FOR F. 575