101140

NOTICE OF DEFAULT AND ELECTION TO SELL (With Provision for Acceleration of Secured Indebtedness)

The UNITED STATES OF AMERICA, acting through the Farmers Home Administration, UNITED STATES DEPARTMENT OF AGRICULTURE, the Beneficiary under the following described deed(s) of trust executed by Roger J. Colby, Forrest D. Smith, Donald M. Lawhead, David G. Facer, Ceasar D. Gabriel.

Records of Eureka County

Dated

Date Recorded July 8, 1983 July 8, 1983 Book, Liber, Volume 114

Page or File No 221

Describing Land as Follows: NONE

hereby gives notice that a BREACH OF THE OBLIGATIONS under said deed(s) of trust has occurred. The nature of such breach is failure to pay when due the installments provided for in your Promissory Note/ Assumption Agreement and violation of covenant #7 in the Deed of Trust dated July 8, 1983.

Amount necessary to bring debt current: \$51,585.95 plus interest accruing and installments becoming due hereinafter.

Because of such breach, said Beneficiary hereby gives notice of its intent to and hereby does declare the entire unpaid balance secured by said deed(s) of trust due and payable as of January 19, 1986.

Said beneficiary, by reason of such breach, hereby elects to cause the trust property to be sold by the Trustee to satisfy said entire unpaid balance.

UNITED STATES OF AMERICA

MIKE. E. HOLM

Title: District Director

ACKNOWLEDGEMENT

STATE OF Nevada

) ss.

Date: December 5, 1985

COUNTY OF Churchill)

5th day of <u>December</u>, 1985, before me Barbara J. Allen , a Notary Public in and for said State, personally appears Mike E. Holm , known to me to be the District Director of the Farmers Home Administration, an agency of the United States of America, and known to be the person who executed the within instrument on behalf of said agency, and acknowledged to me that the United States of America executed the same.

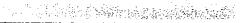


BARBARA J. ALLEN Notary Public - State of Nevada Appointment Recorded in Churchill County MY APPOINTMENT EXPIRES JUNE & 1907

Notary Public for the State of Nevada Residing in Fallon. My Commission expires June 8, 1987

Direct any questions and make payment to Farmers Home Administration at 2002 Idaho St. Elko, NV 89801

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GATICIAL RECORDS

CUREKA COUNTY, HEYADA
H.H. REBALCATI, RECORDER

FILE NO. 101140

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Appendix according to threads

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