

Order No. _____

Escrow No. Foreclosure No. 136752

WHEN RECORDED, MAIL TO:

FIRST AMERICAN TITLE COMPANY

Post Office Box 531

Reno, Nevada 89504

Attn: Sharon L. Ford

Space above this line for recorder's use

RESCISSION OF ELECTION TO DECLARE DEFAULT

NOTICE IS HEREBY GIVEN that FIRST AMERICAN TITLE COMPANY OF NEVADA do(es) hereby rescind, cancel and withdraw the Notice of Default and Election to Sell hereinafter described, provided, however, that this rescission shall not be construed as waiving, curing, extending to, or affecting any default, either past, present or future, under such Deed of Trust, or as impairing any right or remedy thereunder, and it is and shall be deemed to be, only an election without prejudice not to cause a sale to be made pursuant to such Notice of Default and Election to Sell, and it shall not in any way alter or change any of the rights, remedies or privileges secured to Beneficiary and/or Trustee under such Deed of Trust, nor modify, nor alter in any respect any of the terms, covenants, conditions or obligations therein contained.

Said NOTICE OF DEFAULT AND ELECTION TO SELL under Deed of Trust specifically described therein was recorded on November 4, 1985, in Book 140, Official Records, at Page 15, as Document No. 100708, Eureka County, Nevada, records;

The DEED OF TRUST affected by said Notice was recorded on September 16, 1974, in Book 49, Official Records, at Page 554, as Document No. 59266, Eureka County, Nevada, records, executed by JAMES P. ITHURRALDE and MONIQUE ITHURRALDE, as Trustor.

Dated December 31, 1985

FIRST AMERICAN TITLE COMPANY OF NEVADA

By:

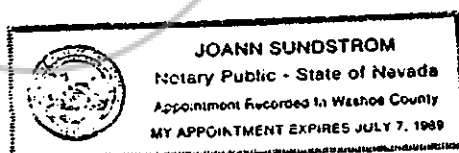
Sharon L. Ford
Sharon L. Ford, Asst. Vice president

STATE OF NEVADA)
County of Washoe)

Space below this line for
recorder's use

On December 31, 1985
personally appeared
before me, a Notary Public,
Sharon L. Ford
who acknowledged that she
executed the above instrument.

Joann Sundstrom
Notary Public



RECORDED AT REQUEST OF
FIRST AMERICAN TITLE CO. OF NEVADA
BOOK 142 PAGE 110

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
H.N. REGALATI, RECORDER
FILE NO. 101868
FEE \$ 5.00