

CANCELLATION OF NOTICE OF BREACH AND
ELECTION TO CAUSE PROPERTY TO BE
SOLD UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

THAT, for a consideration, the receipt of which is hereby acknowledged,
Nevada First Thrift
hereby cancels and rescinds the Notice of Breach heretofore given, which Notice
was dated August 15, 1985, and recorded September 16, 1985,
in Book 138, Page 473, as Document No. 100295, Official
Records, in the office of the County Recorder of Eureka County,
Nevada; said Notice of Breach pertaining to the indebtedness evidenced by the
promissory note mentioned as secured by that certain Deed of Trust dated October 14, 1983
, and recorded February 14, 1984, in Book 121, Page 294,
as Document No. 92848, Official Records, of said County,
executed by Monique Ithurrealde, as her sole and separate property
to FRONTIER TITLE COMPANY, as Trustee, it being understood and agreed however, that
this cancellation of said Notice of Breach shall not in any manner be construed as
waiving, curing, extending to or affecting any default either past, present, or future,
under said Deed of Trust, or as impairing any right or remedy thereunder, but is,
and shall be deemed to be only an election, without prejudice, not to cause a sale
to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of
the rights, remedies or privileges secured to the Beneficiary and/or Trustee under
said deed of trust, nor to modify, nor alter in any respect any of the terms,
covenants, or obligations thereof.

DATED this 24th day of December, 1985.

BENEFICIARY:

Nevada First Thrift

BY:

Peter H. Patrie
Peter H. Patrie

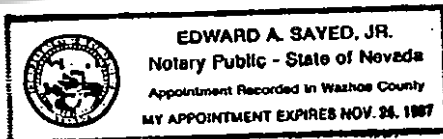
Title

VP OPERATIONS

STATE OF)
COUNTY OF)

SS.

On this 3rd day of January, 1986, personally appeared
before me, a Notary Public, Peter H. Patrie
who acknowledged that HE executed the foregoing instrument



Edward A. Sayed Jr.
Notary Public

RECORDED AT REQUEST OF
Frontier Title Co.
BOOK 142 PAGE 144

86 JAN 21 A 9:09

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. 101893
FEE \$ 6.00