

CANCELLATION OF NOTICE OF BREACH AND  
ELECTION TO CAUSE PROPERTY TO BE  
SOLD UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

THAT, for a consideration, the receipt of which is hereby acknowledged,  
Nevada First Thrift  
hereby cancels and rescinds the Notice of Breach heretofore given, which Notice  
was dated August 15, 1985, and recorded September 16, 1985,  
in Book 138, Page 473, as Document No. 100295, Official  
Records, in the office of the County Recorder of Eureka County,  
Nevada; said Notice of Breach pertaining to the indebtedness evidenced by the  
promissory note mentioned as secured by that certain Deed of Trust dated October 14, 1983  
, and recorded February 14, 1984, in Book 121, Page 294,  
as Document No. 92848, Official Records, of said County,  
executed by Monique Ithurralde, as her sole and separate property  
to FRONTIER TITLE COMPANY, as Trustee, it being understood and agreed however, that  
this cancellation of said Notice of Breach shall not in any manner be construed as  
waiving, curing, extending to or affecting any default either past, present, or future,  
under said Deed of Trust, or as impairing any right or remedy thereunder, but is,  
and shall be deemed to be only an election, without prejudice, not to cause a sale  
to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of  
the rights, remedies or privileges secured to the Beneficiary and/or Trustee under  
said deed of trust, nor to modify, nor alter in any respect any of the terms,  
covenants, or obligations thereof.

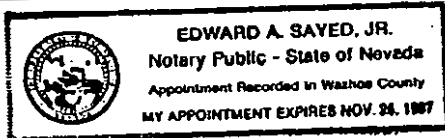
DATED this 24th day of December, 1985.

BENEFICIARY:

Nevada First Thrift  
BY: Peter H. Patrie  
Peter H. Patrie Title  
VP OPERATIONS

STATE OF )  
COUNTY OF ) SS.

On this 3rd day of January, 1986, personally appeared  
before me, a Notary Public, Peter H. Patrie  
who acknowledged that HE executed the foregoing instrument



Edward A. Sayed Jr.  
Notary Public

RECORDED AT REQUEST OF  
Frontier Title Co.  
BOOK 142 PAGE 144

86 JAN 21 A 9: 09

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
M. N. REBALEATI, RECORDER  
FILE NO. 101893  
FEE \$ 6.00