

101930

RECORDED  
25115 10  
781

\$15,000.00

Elko, Nevada January 21st, 1981.

FOR VALUE RECEIVED, we jointly and severally promise to pay to the order of ALBERT J. SORHOLUS and BEVERLY J. SORHOLUS, his wife, as joint tenants with right of survivorship and not as tenants in common, at Eureka, Nevada, or wherever payment may be demanded by the holders of this note, the sum of FIFTEEN THOUSAND DOLLARS (\$15,000.00), together with interest to accrue upon the declining balance at the rate of ten per cent (10%) per annum from date hereof, in the manner following, to-wit:

\$212.48, on or before the 21st day of February, 1981, and a like sum on or before the 21st day of each and every month thereafter, with the entire balance of principal and interest payable in full on or before five years from date hereof. Said monthly payments shall be applied first to accrued interest to date thereof and the remainder upon the principal.

\$5,000.00 shall become due and payable on or before July 1, 1981.

The Makers may, at their option, increase the amount of said principal payments, make additional payments or pay the entire unpaid principal, with accrued interest, in full at any time. Said additional payments shall be applied first to accrued interest to date of payment and the remainder upon the principal. Said additional payments shall not be cumulative payments, but the Makers shall, in all events, pay at least the sum of \$212.48 on the principal and interest each and every month, as aforesaid.

The Makers and endorsers waive demand, diligence, presentment, protest and notice of protest and nonpayment.

In the event of default in the payment of any sum of principal or interest, or both, due hereunder, according to the terms and tenor hereof, and if such default lasts for a period of thirty (30) days, the holder or holders may, at their option, declare the entire amount of principal and interest due and payable.

In case of default in the payment of, or if suit be commenced for the collection of any part of the principal or interest due hereunder, we jointly and severally promise and agree to pay a reasonable attorney fee incurred, together with all costs.

The total amount of this Promissory Note also includes the unpaid balance of a Promissory Note in favor of FIRST NATIONAL BANK OF NEVADA, Reno, Nevada, which had the original amount of \$6,216.48. At all times the equity of the payee of this note shall be the difference between the unpaid balance of this note and the unpaid balance of the note secured by the first Deed of Trust now of record.

This Note is secured by a Deed of Trust of even date herewith.

First National Bank of Nevada  
FORMERLY KNOWN AS  
FIRST NATIONAL BANK OF NEVADA  
**PAID**  
051 JAN 31 '86  
EUREKA OFFICE-CHI  
EUREKA, NEVADA  
BY

Harlan G. Hiles  
HARLAN G. HILES  
Eva J. Hiles  
EVA J. HILES

RECORDED AT REQUEST OF  
*Harlan G. Hiles*  
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86 JAN 31 A10: 34

1891

OFFICIAL RECORDS  
EUREKA COUNTY, NEVADA  
OF THE COUNTY RECORDER  
FIVE 101930

AS FEE \$ 6.00  
AND THE RECORDS RELATION TO  
THE COUNTY RECORDS

COPY

RECORDED  
EUREKA COUNTY, NEVADA

86 JAN 31 A10: 34  
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