

ASSIGNMENT OF
MINING LEASE AGREEMENT
WITH
OPTION TO PURCHASE

THIS INDENTURE is made this 16th day of January, 1986, by and between ELWOOD WRIGHT, an unmarried man ("Assignor"), and BRU-HOTSPRINGS, a Nevada general partnership ("Assignee").

R E C I T A L S:

A. Assignor is Lessee pursuant to an agreement entitled "Mining Lease with Option to Purchase" dated October 11, 1985, whereby JACK ESPOSITO and MURIEL ESPOSITO, husband and wife, and JEMCO MINING CO. are Lessors. Pursuant to such agreement, Assignor obtained a lease of and an option to purchase the unpatented mining claims (the "Property") located and recorded in Eureka County, Nevada, more particularly described as follows:

BOB #1 thru 89, Book 87, Pages 204-292, BLM Serial Nos. NMC 166638 thru 155626;
BOB #90 thru 98, Book 96, Pages 82-90, NMC 207557 thru 207565;
DELORES #1 thru #8, Book 47, Pages 323-330, NMC 23023 thru 23030;
DELORES #9 thru 29, Book 47, Pages 559-579, NMC 23031 thru 23051;
DELORES #30 thru 41, Book 51, Pages 001-012, NMC 23052 thru 23063;
GEM #1 and 2, Book 47, Pages 331-332, NMC 23021 thru 23022;
JACK #1, Book 15, Page 537, NMC 25089;
JACK #2 thru 4, Book 15, Pages 538-540, NMC 23009 thru 23011;
JACK #5 and 6, Book 15, Pages 235-236, NMC 23012 thru 23013;
RED SULPHUR #1 thru 7, Book 18, Pages 546-552, NMC 23014 thru 23020; and situated in Sections 5 and 6, Township 29 North, Range 49 East; Sections 1, 2, 11 and 12, Township 29 North, Range 48 East; Section 36, Township 30 North, Range 48 East; and Section 32, Township 30 North, Range 49 East.

B. Assignee is a Nevada general partnership, the partners of which are John H. Uhalde, Wayne L. Morgan, M.J. Bright, Keith P. Rhea, and Elwood Wright. JWU

C. Assignor desires to assign to Assignee all of Assignor's right, title, and interest in the Property and the Mining Lease with Option to Purchase, upon the terms and provisions set forth herein.

NOW THEREFORE, for a valuable consideration, the parties agree as follows:

1. Assignment. Assignor hereby transfers, sells, assigns, and conveys to Assignee all of Assignor's right, title, and interest in and to the Property and the Mining Lease with Option to Purchase.

2. Assumption. Assignee agrees to perform all of the obligations of Lessee under the Mining Lease with Option to Purchase and to hold Assignor harmless and to indemnify Assignor

from any and all claims arising out of Assignor's or Assignee's failure to perform such obligations.

IN WITNESS WHEREOF, the parties have executed this Indenture on the date first above written.

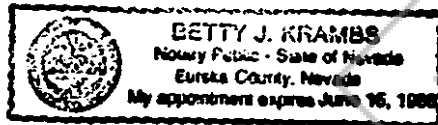
Elwood Wright
ELWOOD WRIGHT

BRU-HOTSPRINGS,
a Nevada general partnership

By: John H. Uhalde
Partner

STATE OF NEVADA)
COUNTY OF Eureka) ss.

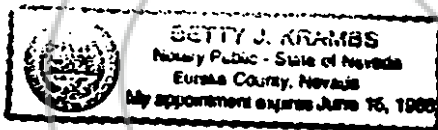
On 16 January, 1986, personally appeared before me, a Notary Public, John H. Uhalde, who acknowledged that he executed the foregoing document.



Betty J. Krambs
NOTARY PUBLIC

STATE OF NEVADA)
COUNTY OF Eureka) ss.

On 16 January, 1986, personally appeared before me, a Notary Public, Elwood Wright, who acknowledged that he executed the foregoing document.



Betty J. Krambs
NOTARY PUBLIC

My Commission expires 15 June 1986

RECORDED AT REQUEST OF
John H. Uhalde
BOOK 142 PAGE 298

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE No. 102028
FEE. \$6.00

FACCINTO & SPITZER
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