

102054

MEMORANDUM OF MINING LEASE

THIS MEMORANDUM witnesses that:

Name(s) of Lessor and mailing address. If married, names of both spouses. If corporation, full corporate name, state of incorporation and address of office.

Canyon Resources Corporation,
a Delaware Corporation
1019 8th Street, Suite #100
Golden, Colorado 80401
ATTN: William W. Walker, ~~Vice~~ President *W.W.W.*

hereinafter called "Lessor", whether one or more, in consideration of the covenants and agreements contained in the Mining Lease of even date hereinafter identified, has leased for mineral exploration and mining purposes, and by these presents leases for said purposes, to EXXON CORPORATION, a New Jersey corporation with an address c/o Exxon Minerals Company, Post Office Box 4508, Houston, Texas 77210, hereinafter called "Lessee", that property situate in the County of Elko/Eureka, State of Nevada, described as follows:

(See attached Exhibit A)

Said property is leased upon ~~at~~ ^{and} subject to all of the terms and conditions set out in the Mining Lease of even date, executed by Lessor and delivered to Lessee, to which Mining Lease kept in the office of Lessee reference is hereby made for a complete statement of rights and obligations of Lessor and Lessee, including, but without limitation, the following:

The term of the Mining Lease may extend to twenty (20) years and thereafter as long as any mining, development or processing is being conducted on a continuous basis.

IN WITNESS WHEREOF, this memorandum has been duly executed by Lessor and delivered to Lessee as of the 30th day of April, 1985.

WITNESSES:

LESSOR: Canyon Resources Corporation

By: William W. Walker

Address: _____

Tax I.D. No. 84-0800747Attest: King C. HesterBy: SECRETARY

Address: _____

EXXON CORPORATION

Allen T. Johnson Attorney in Fact

Oxy/R/R/Plumley, Attorney in Fact

This instrument was prepared by William S. Livingston, P. O. Box 120,
Denver, Colorado 80201

SEAL
AFFIXEDO.K. as to
transaction
O.K. as to
form *glw*

(NEVADA—Individual)

STATE OF _____ } ss.
 COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____
 who acknowledged to me that he executed the above instrument.

My commission expires: _____
 Notary Public

(NEVADA—Individual)

STATE OF _____ } ss.
 COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____
 who acknowledged to me that he executed the above instrument.

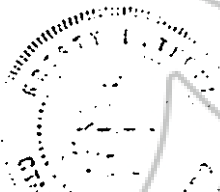
My commission expires: _____
 Notary Public

(NEVADA—Individual)

STATE OF _____ } ss.
 COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____
 who acknowledged to me that he executed the above instrument.

My commission expires: _____
 Notary Public



(NEVADA—Corporation)

STATE OF Colorado } ss.
 COUNTY OF Jefferson }

On April 30, 1985, before me, a notary public, personally appeared William W. Walker
and Gary C. Huber
 who acknowledged that he is the President and Secretary, respectively,
 of Canyon Resources Corporation
 a corporation, and that he executed the above instrument on behalf of said corporation as such officer.

My commission expires: _____
 Notary Public Kristy L. Thomas

11.11.23, 1985
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1019-5th St., Ste. 100
Golden, CO 80401

(NEVADA—Attorney in Fact)

STATE OF Texas } ss.
 COUNTY OF Harris }

On this 24th day of July, A.D. 1985, before me, a notary public, personally appeared Allen T. Johnson, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of Exxon Corporation and acknowledged to me that he subscribed the name of said Exxon Corporation thereto, as principal and his own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

My commission expires:

Nancy J. Bracher
 Notary Public

NANCY J. BRACHER

Notary Public in and for Harris County, Texas
 My Commission Expires March 18, 1989.

SEAL
 AFFIXED

(NEVADA—Attorney in Fact)

STATE OF _____ } ss.
 COUNTY OF _____ }

On this _____ day of _____, A.D. 19____, before me, a notary public, personally appeared _____, known to me to be the person whose name is subscribed to the within instrument as the attorney in fact of _____ and acknowledged to me that he subscribed the name of said _____ thereto, as principal and his own name as attorney in fact, freely and voluntarily and for the uses and purposes therein mentioned.

My commission expires:

Notary Public

(NEVADA—Partnership)

STATE OF _____ } ss.
 COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____, who acknowledged to me that he is a general partner of _____ a partnership, and that he executed the above instrument on behalf of said partnership as such partner.

My commission expires:

Notary Public

(NEVADA—Partnership)

STATE OF _____ } ss.
 COUNTY OF _____ }

On _____, 19____, before me, a notary public, personally appeared _____, who acknowledged to me that he is a general partner of _____ a partnership, and that he executed the above instrument on behalf of said partnership as such partner.

My commission expires:

Notary Public

EXHIBIT A - DESCRIPTION OF THE LEASED PREMISES

Attached to and made a part of Mining Lease dated April 30,
1985, by Canyon Resources Corporation

_____, as Lessor to
Exxon Corporation, as Lessee.

The premises covered by the within instrument of mining lease are described as follows, to-wit:

Lone Mountain Area

Unpatented lode mining claims described in Township 37N - Range 53E of Elko County, Nevada as follows:

Section	Claim Name	Loc. Date	Loc. Not. Bk/Pg	NMC No.	Current P.O.L. Bk/Pg
4/8/9/17/20	LM #1-108	10/28/83 - 11/4/83	444/336-443	294512- 619	467/97
33*					
*(38N-53E)					

Cottonwood Creek Area

Unpatented lode mining claims described in Township 35N - Range 52E of Elko and Eureka Counties, Nevada as follows:

Section	Claim Name	Loc. Date	Loc. Not. Bk/Pg	NMC No.	Current N.O.L. Bk/Pg
28/32	Cottonwood Creek #1-39	9/2-4/83	437/422-460	285994- 6032	466/449
20	Cottonwood Creek #40-71	10/11-12/83	444/444-471 *118/129-32	293384- 3415	466/449

(*CC 40, 48, 56, 64 recorded in Eureka County)

RECORDED AT REQUEST OF
Exxon Corporation
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86 MAR 3 A 8:31

OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.N. REBALEA, RECORDER
FILE NO. 102054
FEE \$ 8.00

\$8.00 212870
FILED FOR RECORD
AT REQUEST OF
Exxon Corp
86 FEB 3 P 2:30

515 405
RECORDED BY
JERRY D. REYNOLDS
ELKO CO. RECORDER

INDEXED

Said Premies are deemed to contain 3580.0 acres.

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Initial for Identification WLD AG

212870

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