

DEED GRANTING
TERM NONEXECUTIVE
INTEREST - THE 25 RANCH

THIS DEED is made and entered into as of the 26th day of January, 1986 by and between THE 25 CORPORATION, INC., a Kansas corporation, hereinafter called "Grantor" and MARVEL MINERALS, a Nevada partnership, whose address for purposes hereof is P. O. Box 1285, Elko, Nevada 89801 (hereinafter the "Grantee").

WITNESSETH:

THAT THE SAID GRANTOR, for and in consideration of the performance of the covenants and undertakings of said Grantee in that certain Settlement Agreement (and exhibits thereto) dated January 23, 1986, by and among the Grantor, the Grantee, and certain other parties, hereby grants, bargains, sells, conveys, transfers, assigns and delivers unto the Grantee, its successors and assigns, a term nonexecutive interest until and which shall expire on December 31, 2035, without right of extension for production or otherwise, in the amount of 9% of the Net Proceeds (as hereinafter defined) which are attributable to all minerals of every kind and nature, both inorganic and organic, regardless of where located and how extracted, including but not limited to oil, gas and other hydrocarbons, and geothermal resources, found in, on, or under certain lands situated in Eureka, Elko, Lander, and Humboldt Counties, Nevada, described on Schedule I attached hereto and by this reference incorporated herein (the "25 Ranch"). For purposes hereof "Net Proceeds" shall mean (i) the gross revenues actually received by the Grantor on account of nonoperating, nonworking interests reserved from leases or similar conveyances of the working interest in the mineral estate, including barite, in the 25 Ranch, including rentals, bonuses, production royalties, and advance or minimum royalties, and (ii) the revenues actually received by the Grantor on account of production of minerals less operating costs actually incurred by the Grantor on account of the mining and processing of minerals and/or mineral products, provided that any excess of operating costs over revenues shall be carried forward and become a charge against revenues from production thereafter derived, and (iii) surface disturbance fees, haulage royalties or any other payments made to Grantor for such use of the surface of the 25 Ranch, which may be incidental to the use of the minerals or mineral estate, whether or not measured by or upon the production of minerals. In the event the Grantor, its successors or assigns, shall sell, encumber, convey, assign, or otherwise transfer, either in whole or in part, its interest in the 25 Ranch, or the mineral or surface estate in the 25 Ranch, or the right to receive Net Proceeds as defined above, the Grantee, its successors and assigns, shall have no right to share in the proceeds of the sale, encumbrance, conveyance, transfer, or assignment but the successor pursuant to such sale, encumbrance, conveyance, transfer, or assignment shall take subject to the Grantee's term nonexecutive interest in the 25 Ranch granted herein.

DOCUMENTARY TRANSFER TAX \$ 0
 COMPUTED ON FULL VALUE OF PROPERTY CONVEYED, OR
 COMPUTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES
REMAINING THEREON AT TIME OF TRANSFER
UNDER PENALTY OF PERJURY: NBS 375.09 (13)
John E. Marvel
SIGNATURE OF DECLARANT OR AGENT
DETERMINING TAX/FIRM NAME

-1-

BOOK 143 PAGE 97

BOOK 517 PAGE 340

PROVIDED THAT such term nonexecutive interest is subject to a certain agreement for exploration and/or development of minerals covering portions of the 25 Ranch. That agreement is that certain Exploration License and Option Agreement dated April 1, 1985 between the 25 Corporation, Inc. and Newmont Exploration Limited (the "Newmont Lease"). Pursuant to this Deed Granting Term Nonexecutive Interest, the Grantee shall be entitled to receive as its share of Net Proceeds 10% of the bonuses, rentals, advance and/or minimum royalties, and earned royalties actually received by the Grantor after the date hereof from the lessee, or its successors and assigns, from or on account of the Newmont Lease. The right of the Grantee to a 10% share of the Net Proceeds received by the 25 Corp. from the Newmont Lease shall be, for the term thereof, in lieu of and in full satisfaction of the 9% interest described above. Upon the expiration or termination of the Newmont Lease, the Grantee, as its sole interest in the lands subject to the expired or terminated lease, shall be entitled only to the 9% interest described in this instrument.

PROVIDED FURTHER THAT the Grantee herein shall have only a term nonexecutive interest as expressly described herein and no other rights, express or implied. The Grantee shall not have any fee simple estate, cotenancy, copartnership, or possessory interest in the 25 Ranch nor any of the incidents of such estate or interest. The Grantor shall have the sole and exclusive executive right over the 25 Ranch and the Grantee's term nonexecutive interest in the 25 Ranch. Specifically, by way of example but not by way of limitation, the Grantee shall not have the right to execute or to participate or interfere in the negotiation, execution, administration, renegotiation, enforcement, amendment, or modification of mining leases, options, farm-outs, or other conveyances or agreements; nor shall the Grantee have the right to enter upon the 25 Ranch to prospect for, mine, drill for, or remove ores or minerals therefrom. The Grantor and the Grantee anticipate that there may be development of minerals on the 25 Ranch at some time during the term of the nonexecutive interest created hereby. The Grantor will pursue mineral development, if any, on the 25 Ranch with the same self-interest as if the Grantor owned the entire right, title, and interest in the 25 Ranch and as if the term nonexecutive interest of the Grantee were not outstanding. Nothing herein contained is intended or shall be held to be a covenant to develop minerals or otherwise to require or prohibit the execution of any leases or other agreements for development of the 25 Ranch, or the commencement, suspension, resumption, or termination of any particular operation upon the 25 Ranch or with reference to the disposition of metals, minerals, mineral products, or ores, but all such leases, agreements and operations, including the negotiation, execution, administration, renegotiation, enforcement, amendment, modification or the timing thereof, shall be at all times, and specifically for the entire term of the Grantee's nonexecutive interest hereunder, at the sole discretion of the Grantor, its successors and assigns. Any mineral development on the 25 Ranch undertaken, permitted, or authorized by the Grantor, or its lessees, licensees, permittees, or successors and assigns, may be limited or conducted in a manner deemed by the Grantor to be consistent with the operation of the 25 Ranch as part of a working ranch or other enterprise unrelated to mineral development.

PROVIDED FURTHER THAT the Grantee has designated a single depository within the State of Nevada to act as its agent and as the agent of each and all of the partners of Marvel Minerals, their heirs, personal representatives,

-2-

BOOK 143 PAGE 98

BOOK 517 PAGE 341

successors and assigns, to receive any payments of Net Proceeds attributable to the term nonexecutive interest created hereby. The depository so designated shall be First Federal Savings and Loan or its successors. The Grantee hereby designates as alternate depositories First Interstate Bank of Nevada, NA, and Nevada National Bank or their successors. All payments of Net Proceeds to the Grantee may be made by paying or tendering the same to the depository for the Grantee's credit, which shall continue as a depository for all such payments regardless of changes of ownership of the Grantee's interest. All charges of such depository shall be for the Grantee's account. A single payment or tender to said depository shall be made by mailing or by delivering Grantor's check to it, and unless such check shall be dishonored by the payor bank, such a payment shall effectively and for all purposes whatsoever constitute full payment of the amount thereof to the Grantee to the same extent as if made directly. The Grantee may name a successor to the depositories designated above by notice to the Grantor designating either alternate depository named above or any other person, firm, bank, or financial institution unrelated and/or unaffiliated with the Grantee or any of its partners, their successors and assigns. Such notice naming as successor one of the designated alternate depositories may be signed by the Grantee's agent for notice designated below; however, such a notice naming any other depository as successor must be given in the manner provided for notice by the Grantee as set forth below. In the event that a depository (or any successor depository) should fail or liquidate or shall refuse to accept payments and the Grantee shall fail to name a successor depository in the manner described above, then the Grantor, its successors and assigns, shall not be held in default for failure to make payment or tender of such revenues until thirty (30) days after the Grantee shall deliver to the Grantor, its successors and assigns, a proper instrument signed either by the Grantee or its agent (as the case may be) naming a successor depository.

PROVIDED FURTHER THAT no change or division in the ownership of the Grantee's interest provided for herein, however accomplished, shall enlarge the obligations or diminish the rights of the Grantor, its successors and assigns. The Grantee covenants that any change in ownership of its interest shall be accomplished in such a manner that the Grantor, its successors and assigns shall be required to make payments and to give notices to but one person, firm, bank or financial institution unrelated and/or unaffiliated either directly or indirectly with the Grantee or any of its partners, and upon breach of this covenant, the Grantor, its successors and assigns, may retain all monies otherwise due to the Grantee, its partners, heirs, personal representatives, successors and assigns, until the breach has been cured, at which time such retained funds shall be paid by Grantor to the proper party. No change or division in ownership shall be binding on the Grantor, its successors and assigns until thirty (30) days after the Grantee has given the Grantor, its successors and assigns, a certified copy of the recorded instrument evidencing the change or division fully-executed by the Grantee and all of its partners.

PROVIDED FURTHER THAT Grantor will pay to the designated depository for the account of the Grantee the Grantee's share of Net Proceeds actually received by the Grantor. Net Proceeds shall be calculated as of the last day of each calendar month, and payments, if any, will be made on or before the 20th day of each month following the last day of such calendar month. At the time of these payments, Grantor shall send to the Grantee's agent for receipt of notice and to the depository a statement including: (i) identification of the lease, option, farmout,

joint venture or other conveyance or agreement under which the revenue was generated; (ii) identification of the source of such revenue, e.g., earned or production royalties, minimum or advance royalties, etc.; and (iii) in the event of earned or production royalties received by the Grantor, a copy of any miner's settlement sheets or weight tickets showing the quantities and grades of minerals mined or extracted, proceeds of sale, cost, and other pertinent information or in the event of an arrangement in which the Grantor is participating in the development as a partner, joint venturer or other capacity, an explanation of the calculation of the payment of Net Proceeds to the Grantee. The statement or other information so furnished shall be in sufficient detail to allow the Grantee to independently verify Net Proceeds. Such statement or other information shall be deemed conclusively accurate and binding upon the Grantee unless it shall have objected to the same within six months after the date of mailing. The Grantor shall furnish the Grantee copies of any leases, options, farmouts, or other conveyances and amendments or modifications thereof promptly upon execution and delivery of the same and shall notify the Grantee of the termination thereof. The Grantee, and its partners, its or their successors and assigns, and their respective attorneys, accountants and agents, shall keep such statements or other information strictly confidential, except as to such disclosures as may be required by law.

PROVIDED FURTHER THAT the Grantor shall give any notice to the Grantee hereunder by certified mail, postage prepaid and return receipt requested, addressed to the attention of the Grantee's agent for receipt of notice designated below:

John E. Marvel, Esq.
Marvel Minerals
P. O. Box 1285
Elko, Nevada 89801

Notices given by the Grantor to the Grantee's agent for receipt of notice as provided in this deed shall be deemed conclusively to have been duly given to the Grantee and its respective partners, beneficiaries and their respective successors and assigns. The Grantee may give notices other than those specifically mentioned below or may change the address to which notices are to be sent only by written notice thereof signed by its agent for receipt of notice designated above. The Grantee may change the agent for receipt of notice, name as successor depository a person, firm, bank, or financial institution other than one of the alternate depository banks named above, or give any notice of change of ownership of the interest hereby conveyed, or notice regarding the manner or means of making payments hereunder, either (a) by written notice signed by the Grantee and all of its partners, or all of the shareholders or partners of any corporate or partnership successors to the Grantee, or (b) by written notice signed by the Grantee and, in the case of any of the Grantee's successors or assigns which may be corporations or partnerships, by duly authorized corporate officers or general partners; provided that the latter notice shall either be signed or duly ratified by all shareholders or general or limited partners of such corporations or partnerships or shall be accompanied by a certificate or opinion of a qualified attorney unrelated to the Grantee, its partners, its or their successors and assigns, or their respective partners or shareholders, on which opinion or certificate the Grantor can rely, which certifies to the Grantor that (i) the notice or change either does not constitute a sale, transfer, or other disposition of all or substantially all of the assets of such corporation or partnership, or that all necessary corporate or partnership action has been taken to make the sale, transfer or other disposition valid and

BOOK 143 PAGE 100

-4-

BOOK 517 PAGE 343

binding on such corporation or partnership and its shareholders or partners; (ii) the corporate officers or general partners signing such notice on behalf of such corporations or partnerships are duly authorized by such corporations or partnerships to give such notice on its or their behalf; and (iii) that the Grantor may rely on such notice as binding upon such corporations or partnerships and all of its or their shareholders or partners. Notices from Grantee to the Grantor shall be given hereunder by certified mail, postage prepaid, return receipt requested, addressed to Grantor as designated below:

The 25 Corporation, Inc.
P.O. Box 80269
6400 Cornhusker Highway
Lincoln, Nebraska 68501

TO HAVE AND TO HOLD the above-described term nonexecutive interest in the 25 Ranch unto the Grantee, its successors and assigns until December 31, 2035, without right of extension by production or otherwise. The Grantor for itself and its successors and assigns hereby specially warrants to the Grantee, its successors and assigns, the title to the term nonexecutive interest granted herein and does agree to defend all and singular the same unto the Grantee, its successors and assigns, against every person claiming the same or any part thereof by, through or under the Grantor.

IN WITNESS WHEREOF, the Grantor has hereunto set its hand and seal the day and year first written above.

ATTEST:

THE 25 CORPORATION, INC.

Ardean Ch. Amdt
Secretary

By: Bill C. Macy
Name: Bill C. Macy
Title: Vice President

SEAL
AFFIXED

[SEAL]
STATE OF Colorado)
City and) ss.
COUNTY OF Nebraska)

On this 21st day of January, 1986, personally appeared before me, a Notary Public, Bill C. Winzell, vice president of The 25 Corporation, Inc., a corporation, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

Witness my hand and official seal,

My commission expires August 14, 1989

Bill C. Winzell
Notary Public

Address:

370-17th Street, Suite 4700
Lincoln, NE 68502

SEAL
AFFIXED

[SEAL]

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

COUNTY NAME	TOWNSHIP NORTH	RANGE EAST	SECTION NO.	ACRES	LEGAL DESCRIPTION
			7	640.00	ALL
			9	640.00	ALL
			11	640.00	ALL
			13	637.00	ALL
			15	640.00	ALL
			17	640.00	ALL
			19	640.00	ALL
			21	640.00	ALL
			23	483.26	ALL
			25	159.50	LOTS 1, 2, 3 & 4 (NE4); LOTS 7, 8, 9 & 10 (SW4); NWA AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE. COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 493.70 FEET; THENCE NORTH 36 DEGREES 16 MINUTES WEST 2,205.80 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST, 1,796.00 FEET MORE OR LESS TO A POINT OF INTERSECTION WITH THE WEST LINE OF NORTHEAST QUARTER OF SAID SECTION 25, SAID POINT BEING THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE CONTINUING NORTH 46 DEGREES 22 MINUTES EAST 1,712.00 FEET; THENCE NORTH 28 DEGREES 30 MINUTES EAST 689.50 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE NORTH LINE OF SAID SECTION 25. ALSO, ALL THAT PART OF THE SOUTHWEST QUARTER OF SAID SECTION 25, LYING WESTERLY AND SOUTHWESTERLY OF THE FOLLOWING DESCRIBED LINE. BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 493.70 FEET; THENCE NORTH 36 DEGREES 16 MINUTES WEST 2,205.80 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST 572.30 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE NORTH LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25.
			29	479.83	N2SW4; LOTS 1 & 2 (S2SW4); N2
			33	323.14	LOTS 1, 2, 7 & 8 (NE4); LOTS 9, 10, 11 & 12 (SW4)
				8,438.91	
LANDER	33	47	5	480.00	LOTS 1, 2, 3 & 4 (N2W2); S2N2; SW4
			7	467.40	LOTS 1, 2, 3 & 4 (W2W2); NE4; E2W2
			9	113.50	ALL THAT PORTION OF THE NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 9; THENCE SOUTH 89 DEGREES 54 MINUTES EAST 518.00 FEET; THENCE NORTH 45 DEGREES 30 MINUTES EAST 3,759.10 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 30 MINUTES EAST 2,894.20 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 9.
			17	113.25	ALL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 667.50 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 38 DEGREES 51 MINUTES WEST 1,400.00 FEET; THENCE SOUTH 63 DEGREES 15 MINUTES WEST 1,960.00 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 17.
				1,174.15	
HUMBOLDT	34	44	31	626.30	ALL

SCHEDULE 1 TO DEED GRANTING TERM NON EXECUTIVE INTEREST - PAGE 1-2

BOOK | 43 PAGE | 03

BOOK 517 PAGE 346

COUNTY NAME	TOWN SHIP NORTH	RANGE EAST MDB&M	SEC. NO.	ACRES	LEGAL DESCRIPTION
			27	480.12	LOTS 1&2(E2NE4); LOTS 4&5(S2SW4); W2NE4; NW4; N2SW4 ALL ALL ALL ALL
			29	640.00	
			31	652.40	
			33	676.56	
			35	306.09	
				10,484.33	LOTS 1&2(N2NE4); LOTS 6&7(W2SW4); AND THAT PORTION OF THE S2 OF NE4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE EASTERLY ALONG THE SOUTH LINE OF SAID SECTION 35, A DISTANCE OF 1,801.80 FEET; THENCE NORTH 44 DEGREES 30 MINUTES EAST 3,758.80 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 35, AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 44 DEGREES 30 MINUTES EAST 1,255.40 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 35, AND THAT PORTION OF THE E2 OF SW4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 35, THAT IS DISTANT EASTERLY THEREON 1,801.80 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE NORTH 44 DEGREES 30 MINUTES EAST 1,251.60 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 35.
EUREKA	34	48	5	459.36	
				459.36	
LANDER	34	48	7	480.40	
				480.40	
LANDER	35	45	9	120.00	E2SE4; SW4SE4 N2; W2SW4 N2NE4; SW4NE4; S2NW4; NW4SW4; NE4NW4 NW4NE4; N2NW4
			10	400.00	
			16	280.00	
			20	120.00	
				920.00	
ELKO	36	45	4	120.00	SE4NE4; E2SE4 NW4NW4; SE4NW4; NE4SW4; SW4SW4 NW4NE4
			10	160.00	
			16	40.00	
				320.00	
ELKO	36	46	1	79.96	LOT 1(NE4NE4); SE4NE4 SW4SE4; NW4SW4; S2SW4 LOTS 1,2,3,&4(N2N2); SE4NE4; NW4SE4 NE4SE4 N2SE4; SE4SE4; NE4SW4 LOT 2(SW4NW4); LOT 3(NW4SW4) NW4NE4; S2NE4; NE4NW4 SE4SW4 SW4NE4; N2NW4; SE4NW4
			5	160.00	
			6	240.19	
			6	40.00	
			7	160.00	
			7	78.29	
			8	160.00	
			9	40.00	
			17	160.00	
				1,118.44	
LANDER	36	46	16	120.00	SW4SE4; N2SW4 NE4SE4
			17	40.00	

COUNTY NAME	TOWNSHIP NORTH	RANGE EAST MDB&M	SEC. NO.	ACRES	LEGAL DESCRIPTION
				160.00	
ELKO	36	47	6	119.79	LOT 5 (SW4NW4); W2SW4
			7	156.32	W2W2
			10	40.00	SE4SE4
			11	240.00	N2SE4; SW4
			12	240.00	N2NE4; NE4NW4; S2NW4; NW4SW4
			15	240.00	N2NE4; SW4NE4; NE4NW4; S2NW4
			16	40.00	SE4NE4
			18	78.71	LOT 1 (NW4NW4); LOT 2 (SW4NW4)
				1,154.82	
LANDER	36	47	16	200.00	N2SE4; S2SW4; SW4SE4
			18	79.31	LOT 3 (NW4SW4); LOT 4 (SW4SW4)
			19	359.13	NW4; W2SE4; N2SW4; SE4SW4
			20	280.00	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4
			21	80.00	N2NW4
			29	40.00	NW4NW4
			30	200.00	NE4NE4; W2E2
			30	160.00	SE4NE4; SE4NW4; E2SW4
				1,398.44	
ELKO	36	48	5	198.42	LOT 2 (NW4NE4); LOTS 3&4 (N2NW4); S2NW4
			6	279.02	LOTS 6&7 (W2SW4); SE4NE4; E2SW4; N2SE4
				477.44	
ELKO	36	51	5	80.00	NW4SW4; SE4SW4
			6	195.76	SE4NE4; SW4NW4; NE4SE4; W2SW4
			6	158.03	LOT 2 (NW4NE4); LOTS 3&4 (N2NW4); SW4NE4
			8	80.00	N2NW4
				513.79	
ELKO	37	45	26	40.00	NW4NW4
			36	80.00	SE4NE4; SW4SE4
				120.00	
ELKO	37	46	13	40.00	SE4SE4
			24	280.00	E2E2; SW4NE4; W2SE4
			25	280.00	E2E2; W2NE4; SW4SE4
			28	80.00	S2NW4
			29	160.00	S2N2
			30	120.00	NW4NE4; SE4NE4; NE4NW4
			36	160.00	E2E2
				1,120.00	
ELKO	37	47	13	40.00	SE4NE4
				40.00	
ELKO	37	48	6	240.52	LOT 1 (NE4NE4); S2NE4; E2SW4; NW4SE4
			7	200.00	SW4NE4; E2NW4; W2SE4
			17	80.00	N2SW4
			18	237.71	LOT 2 (SW4NW4); N2NE4; SE4NE4; SE4NW4; NE4SE4
			20	40.00	NE4NE4
			25	200.00	S2S2; NE4SE4
			26	120.00	S2SE4; SE4SW4
			28	120.00	W2SE4; SE4SW4
			32	120.00	NE4SE4; S2SE4
			33	320.00	NE4; E2NW4; N2SW4

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

COUNTY NAME	TOWN SHIP NORTH	RANGE EAST MDB&M	SEC. NO.	ACRES	LEGAL DESCRIPTION			
ELKO	37	49	34	160.00	N2N2			
			35	40.00	NW4NW4			
				1,078.23				
					2	40.33	LOT 4(NW4NW4)	
					3	161.10	LOTS 1, 2, 3&4(N2N2)	
					4	281.22	LOTS 1&2(N2NE4); LOT 3(NE4NW4); S2NW4; W2SW4	
					5	280.63	LOT 2(NW4NE4); SW4NE4; NW4SE4; S2SE4; E2SW4	
					6	75.37	LOT 4(NW4NW4); LOT 7(SW4SW4)	
					7	37.91	LOT 4(SW4SW4)	
					8	240.00	W2NE4; E2N2	
					13	160.00	NE4SE4; S2SE4; SE4SW4	
					16	80.00	N2NE4	
					17	320.00	W2NE4; E2NW4; SE4	
					18	37.18	LOT 4(SW4SW4)	
					19	38.30	LOT 4(SW4SW4)	
					20	320.00	E2	
					24	200.00	NE4NW4; W2N2	
					25	400.00	W2W2; N2NE4; NE4NW4; S2SE4; SE4SW4	
					26	40.00	SE4SE4	
					29	160.00	NW4NE4; N2NW4; SW4NW4	
					30	276.80	NE4NE4; S2NE4; NW4SE4; NE4SW4; LOT 3(NW4SW4); LOT 4(SW4SW4)	
					35	80.00	E2NE4	
					36	120.00	N2NE4; NW4NW4	
						3,348.84		
			ELKO	37	50	3	221.52	LOT 1(NE4NE4); LOT 3(NE4NW4); S2SW4; S2SE4
						6	39.94	LOT 2(NW4NE4)
						6	158.48	LOT 5(SW4NW4); SE4NW4; E2SW4
						7	200.00	E2NW4; NE4SW4; SE4SW4; SW4SE4
						8	80.00	NE4SE4; SW4SE4
						9	200.00	NE4NE4; S2NE4; N2SW4
						10	190.99	NE4NW4; S2NW4; NW4SE4; SE4SE4
						15	262.01	LOTS 1&2(E2NE4); SW4NE4; NE4SW4; S2SW4; NW4SE4
						16	40.00	SW4SE4
						17	240.00	E2NW4; SW4
						18	318.40	LOT 2(SW4NW4); LOT 3(NW4SW4); E2NW4; NE4SW4; N2SE4; SW4SE4
						19	40.00	NE4NE4
20	320.00	N2N2; SE4NE4; SE4NW4; E2SW4						
20	80.00	E2SE4						
21	400.00	W2NW4; N2NE4; NE4NW4; N2SW4; SE4SW4; S2SE4						
22	391.05	SW4SW4; LOT 2(SE4NE4); NW4NE4; N2NW4; N2SW4; SE4SW4; W2SE4						
27	200.00	E2SW4; W2NW4; NW4SW4						
28	320.00	N2NW4; N2SE4; SE4NW4; N2SW4; SW4SW4						
29	320.00	N2N2; SE4NW4; NE4SW4; W2SE4						
30	159.41	NE4NE4; NW4NE4; N2NW4						
31	159.37	S2N2						
32	400.00	NW4NE4; NE4NE4; S2NE4; NW4; NE4SW4; NW4SE4						
33	120.00	NW4NE4; N2NW4						
34	223.41	LOTS 1&2(E2NE4); W2SE4; NW4NE4; NE4NW4						
						5,084.58		
ELKO	37	51				3	160.30	W2W2
						4	400.30	LOT 1(NE4NE4); SW4NW4; S2
						5	80.19	LOT 2(NW4NE4); SE4NE4
						7	311.48	LOTS 1&2(N2NW4); LOT 3(NW4SW4); NW4NE4; NE4NW4; SW4SE4; S2SW4
						8	160.00	NW4NE4; S2NE4; NE4NW4
						9	320.00	S2SW4; S2NE4; SW4NW4; N2SW4; NW4SE4
						10	640.00	ALL
						12	160.00	W2NE4; E2NW4
						13	40.00	SW4SW4
			14	440.00	S2NE4; NW4; NE4SW4; SE4			
			15	40.00	NW4SW4			

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

COUNTY NAME	TOWN SHIP NORTH	RANGE EAST MDB&M	SEC. NO.	ACRES	LEGAL DESCRIPTION
			16	280.00	SW4SW4; NW4NW4; E2SW4; N2SE4; SW4SE4
			17	360.00	SW4SE4; N2SW4; SE4SW4; NW4SE4; SE4SE4; SW4NE4; E2NE4
			18	198.20	SW4NE4; NW4NE4; SW4SE4; SE4SW4; LOT 4(SW4SW4)
			18	80.00	N2SE4
			19	40.00	NE4SW4
			20	200.00	SW4SW4; E2W2
			21	240.00	NE4NW4; NW4SE4; S2SE4; SW4NE4; SE4NW4
			22	80.00	SE4NE4; SE4NW4
			24	400.00	N2; N2SE4
			27	80.00	NW4NW4; SW4SW4
			28	280.00	E2NE4; NE4SE4; S2S2
			29	400.00	SW4NW4; SE4SE4; E2N2; W2E2
			30	38.57	LOT 3(NW4SW4)
			31	200.00	NW4SE4; SE4NW4; E2SW4; NE4SE4
			32	320.00	NE4NE4; W2NE4; N2S2; SE4SE4
				5,949.04	
ELKD	37	52	2	281.15	LOT 2(NW4NE4); SW4NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4
			3	240.00	SE4; N2SW4
			4	360.00	SW4NE4; S2NW4; SW4; N2SE4
			5	321.92	LOTS 1&2(N2NE4); S2NE4; SE4
			7	159.16	S2S2
			8	160.00	S2S2
			9	400.00	NW4; SE4; S2SW4
			10	400.00	E2NE4; S2
			11	200.00	NW4NW4; W2SW4; SW4NW4; NW4SE4
			18	160.00	W2E2
			19	398.05	W2NE4; S2NW4; N2SW4; SE4
				3,080.28	
ELKD	37	53	5	42.84	LOT 1(NE4NE4)
				42.84	
ELKD	38	47	12	160.00	NW4NW4; SE4NW4; W2SE4
			13	80.00	NE4NE4; NW4SW4
				240.00	
ELKD	38	48	1	80.00	SW4NE4; NW4SE4
			4	80.00	N2SW4
			12	120.00	SE4NW4; N2SW4
			17	40.00	NW4NW4
				320.00	
ELKD	38	49	1	320.42	S2NE4; N2NW4; SE4NW4; N2SE4; SE4SE4
			2	40.29	NE4NE4
			7	40.00	SE4NE4
			8	160.00	S2N2
			9	80.00	W2SW4
			16	200.00	SW4SW4; W2NW4; E2SW4
			17	80.00	SE4SE4; SE4SW4
			19	77.81	LOT 4(SW4SW4); SE4SE4
			21	160.00	W2NW4; NW4SW4; SE4SW4
			22	120.00	NE4SE4; S2SE4
			23	200.00	NW4SE4; S2SE4; N2SW4
			24	40.00	SW4SW4
			25	280.00	SW4NW4; NE4; N2NW4
			26	120.00	SE4NE4; N2SW4
			27	240.00	W2NE4; SE4NW4; NE4SW4; S2SW4
			28	200.00	E2NW4; NW4SW4; S2SW4
			29	80.00	SE4SE4; NE4SW4
			30	40.00	NE4SE4

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

COUNTY NAME	TOWN SHIP NORTH	RANGE EAST MDB&M	SEC. NO.	ACRES	LEGAL DESCRIPTION
			31	38.11	LOT 1(NW4NW4)
			32	240.00	E2NE4; SE4NW4; S2SE4; NE4SW4
			33	120.00	NE4SE4; S2SE4
			34	280.00	W2W2; NE4SE4; S2SE4
			35	240.00	SW4NE4; N2S2; SW4SW4
			36	160.00	N2S2
				3,556.63	
ELKO	38	50	3	606.04	ALL
			4	638.73	ALL
			5	399.41	LOTS 1,2,3&4(N2N2); SE4NE4; SE4; SE4SW4
			6	37.71	SW4SW4
			7	317.73	N2NW4; SE4NW4; SE4; NE4SW4
			8	560.00	NE4; E2NW4; S2
			9	640.00	ALL
			10	605.37	ALL
			15	603.98	ALL
			16	640.00	ALL
			17	640.00	ALL
			18	320.00	E2
			19	400.00	E2; E2SW4
			20	640.00	ALL
			21	640.00	ALL
			22	603.32	ALL
			27	310.74	N2NE4; SW4NE4; NW4; NW4SW4
			28	520.00	N2; NW4SE4; SW4
			29	640.00	ALL
			30	632.72	ALL
			31	474.73	N2; N2S2
			32	480.00	N2; N2S2
				11,350.46	
ELKO	38	51	6	584.27	N2; SE4; N2SW4; SW4SW4
			7	472.32	N2NE4; SE4NE4; NW4; SE4SW4; SE4
			18	432.92	NE4; SE4NW4; E2SE4; SW4
			19	389.72	SE4SE4; E2NE4; SE4NW4; N2SE4; SE4SW4; LOTS 1&2(N2NW4); LDT 4(SW4SW4)
			20	160.00	S2S2
			21	80.00	S2SE4
			22	40.00	SW4SE4
			23	80.00	S2SW4
			27	480.00	N2; N2S2
			28	400.00	NE4NE4; NW4NE4; S2NE4; NW4; N2SE4
			29	240.00	NE4; N2NW4
			30	427.52	W2; NE4NE4; W2NE4
			34	80.00	W2SW4
				3,866.75	
ELKO	38	52	1	200.03	LOT 1(NE4NE4); SE4NE4; N2SE4; SW4SE4
			2	320.14	LOT 4(NW4NW4); SE4NW4; SW4; S2SE4
			4	480.00	S2N2; S2
			5	79.69	LOTS 1&2(N2NE4)
			6	304.37	LOT 3(NE4NW4); LOTS 4,5,6&7(W2W2); SE4NW4; E2SW4
			7	200.00	NE4; NE4NW4
			8	200.00	SW4NW4; SW4
			9	640.00	ALL
			10	640.00	ALL
			11	640.00	ALL
			12	120.00	W2NE4; SW4SE4
			13	440.00	NW4NE4; S2N2; N2S2; SE4SW4; SW4SE4
			14	280.00	N2NE4; SE4NE4; SE4NW4; N2SW4; SW4SW4
			15	400.00	NE4; SW4; E2NW4
			15	240.00	W2NW4; SE4

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

COUNTY NAME	TOWN SHIP NORTH	RANGE EAST MDB&M	SEC. NO.	ACRES	LEGAL DESCRIPTION
			16	320.00	SW4NE4; N2NW4; SE4NW4; NE4SW4; S2SW4; NW4SE4
			17	480.00	W2NE4; S2SE4; W2
			18	40.00	SE4SE4
			19	315.69	NW4NE4; SE4NW4; NE4SW4; LDT 4(SW4SW4); SE4
			20	480.00	E2NW4; NW4SE4; SW4SE4; S2SW4; W2NW4; N2SW4; E2SE4
			21	80.00	W2NW4
			24	440.00	W2E2; E2W2; W2NW4; NW4SW4
			25	360.00	SE4SE4; W2E2; E2W2
			26	520.00	SW4NE4; NW4; S2
			27	240.00	W2NW4; SE4NW4; SW4NE4; N2SE4
			29	320.00	E2NW4; NE4SW4; SW4SW4; W2NW4; NW4SW4; SE4SW4
			32	320.00	W2SE4; E2SE4; SW4
			33	80.00	S2NW4
			34	160.00	N2N2
			35	520.00	N2; NE4SW4; SE4
			36	520.00	N2NE4; SW4NE4; W2; N2SE4
				10,379.92	
ELKO	38	53	17	80.00	W2NW4
			32	80.00	NE4NE4; SW4NE4
			33	400.00	SE4SW4; SW4SE4; N2NE4; NW4; N2SW4
			34	40.00	NW4NW4
				600.00	
ELKO	39	49	8	40.00	SE4SE4
			9	160.00	S2S2
			10	160.00	S2S2
			11	160.00	S2S2
			12	80.00	S2SW4
			13	240.00	S2NE4; NW4
			14	240.00	NE4; E2NW4
			15	200.00	W2NE4; E2SE4; NE4SW4
			16	280.00	NW4NW4; SE4NW4; NW4SE4; S2SE4; NE4SW4; SW4SW4
			17	160.00	E2E2
			20	240.00	E2NE4; SE4
			21	400.00	S2NE4; NE4NW4; SW4NW4; W2SE4; SW4
			22	360.00	W2NW4; N2SE4; SE4SE4; SW4
			23	160.00	S2S2
			24	240.00	S2SE4; SW4
			25	640.00	ALL
			26	640.00	ALL
			27	640.00	ALL
			28	200.00	N2N2; SE4NE4
			29	160.00	NE4
			31	80.00	S2NE4
			34	160.00	N2NE4; SE4NE4; NE4NW4
			35	560.00	N2; SE4; N2SW4
			36	640.00	ALL
				6,840.00	
ELKO	39	50	7	156.83	S2S2
			10	110.90	LOT 3(NE4SE4); W2SE4
			15	202.41	SW4; W2SE4; LOTS 3&4(E2SE4)
			16	280.00	W2W2; N2SE4; NE4SW4
			17	640.00	ALL
			18	590.87	N2; SE4; NE4SW4; S2SW4
			19	508.36	N2; NW4SE4; SE4SE4; N2SW4; SW4SW4
			20	240.00	NW4NW4; SE4; SE4SW4
			21	640.00	E2SE4; N2; W2SE4; SW4
			22	542.67	W2NW4; W2NE4; S2NW4; SW4; W2SE4; LOTS 1&2(E2NE4)
			27	463.05	S2SW4; SW4SE4; NW4NE4; NW4; N2SW4; LOTS 3&4(E2SE4)
			28	640.00	NE4NE4; S2NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4; NE4SE4; S2SE4; SE4SW4; NW4NE4; N2NW4; SW4NW4
			29	600.00	SE4SE4; NE4NE4; NE4SE4; W2E2; W2
			30	308.92	LOTS 1,2,3&4(W2W2); E2SW4; S2SE4
			31	589.76	N2; SE4; NW4SW4; S2SW4

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

COUNTY NAME	TOWNSHIP NORTH	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION
			32	640.00	SW4NE4; SE4NW4; SE4NE4; SW4NW4; N2N2; S2
			33	640.00	NW4NE4; NW4NW4; E2NE4; NE4NW4; SW4NW4;
			34	606.50	SW4NE4; SE4NW4; S2
				8,400.27	S2NE4; E2NW4; S2; NW4NE4; NW4NW4; SW4NW4; LOT 1 (NE4NE4)
ELKO	39	51	36	160.00	E2E2
				160.00	
ELKO	39	52	21	40.00	SE4SE4
			22	480.00	E2NE4; SW4SW4; SE4SE4; E2N2; W2E2
			23	400.00	NW4NE4; S2NE4; NE4NW4; SW4NW4; N2SE4; SW4SE4; S2SW4
			24	160.00	S2S2
			25	120.00	NE4SW4; S2S1
			26	160.00	NE4
			26	80.00	E2SE4
			28	240.00	NE4; NE4NW4; SE4SW4
			29	40.00	NE4SE4
			30	140.40	LOTS 1, 2, 3 & 4 (W2W2)
			31	298.66	LOTS 1, 2, 3 & 4 (W2W2); SW4NE4; SE4NW4; E2SW4
			32	240.00	SW4NE4; NW4SW4; S2S2
			33	240.00	NE4NE4; S2NE4; N2SE4; SW4SE4
			34	240.00	NW4; E2SE4
			34	80.00	W2SE4
			35	320.00	E2NE4; NW4; S2SW4
			35	160.00	N2S2
			36	640.00	ALL
				4,079.06	
ELKO	39	53	30	80.00	SW4NE4; NE4NW4
				80.00	
TOTALS	ALL TOWNSHIPS			121,687.12	

SPECIFICALLY RESERVING TO THE GRANTOR ALL OF THE GRANTOR'S INTEREST (INCLUDING ROYALTY INTEREST) IN THE BARITE MINERAL ESTATE IN CERTAIN LANDS IN ELKO COUNTY, NEVADA CONVEYED BY THE GRANTOR TO PEABODY CALADA, INC. BY QUIT-CLAIM DEED ON DECEMBER 30, 1980 DESCRIBED AS FOLLOWS:

TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M.

SECTION 3: W2W2
SECTION 4: LOT 1; S2; SW4NW4

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

SECTION 34: W2SW4

(HEREINAFTER THE "BEACON MINE").

SCHEDULE 1 TO DEED GRANTING TERM NON-EXECUTIVE INTEREST

THE "25 RANCH" DOES NOT INCLUDE THE BARITE MINERAL ESTATE IN THE BEACON MINE DESCRIBED ABOVE AND THOSE LANDS IN ELKO COUNTY, NEVADA KNOWN AS THE LAKES MINE, WHICH ARE SPECIFICALLY DESCRIBED AS FOLLOWS:

TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M.

SECTION 1: LOTS 1,2,3,64 (N2N2); S2NE4; SE4NW4; S2
SECTION 2: LOT 1 (NE4NE4); SW4NE4; SE4NW4; N2SW4; NW4SE4

TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

SECTION 25: ALL
SECTION 26: ALL
SECTION 35: ALL
SECTION 36: ALL

TOWNSHIP 38 NORTH, RANGE 52 EAST, M.D.B.&M.

SECTION 30: LOTS 1 & 2 (W2NW4); LOT 4 (SW4SW4); E2
SECTION 31: N2SE4; W2NE4; N2SW4; S2S2

INCLUSIVE OF THE LANDS EMBRACED BY THE VOID LAKES NO. 1 CLAIM, SITUATED IN PORTIONS OF SECTION 1, TOWNSHIP 37 NORTH, RANGE 51 EAST, M.D.B.&M., AND SECTION 36, TOWNSHIP 38 NORTH, RANGE 51 EAST, M.D.B.&M.

RECORDED AT REQUEST OF
Wilson and Barrows, Ltd
BOOK 143 PAGE 97

86 MAR 21 A10: 46

OFFICIAL RECORDS
ELKO COUNTY, NEVADA
M.W. REBALLATI, RECORDER
FILE NO. 102182
FEE \$20.00

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213391

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ELKO CO. RECORDER

SCHEDULE 1 TO DEED GRANTING TERM NON EXECUTIVE INTEREST - PAGE 1-11

BOOK | 43 PAGE | 12

213391

BOOK 517 PAGE 355