

MINERAL WARRANTY DEED

THIS INDENTURE is made and entered into as of this 16th day of April, 1986 by ELKO LAND AND LIVESTOCK COMPANY, a Nevada corporation, as "GRANTOR", for the benefit of CARLIN GOLD MINING COMPANY, a Delaware corporation, P.O. Box 669, Carlin, Nevada 89822, as "GRANTEE";

W I T N E S S E T H:

WHEREAS the GRANTOR represents and warrants itself to be the owner of an undivided THREE-EIGHTHS (3/8th or 37.5%) of the mineral estate underlying those lands described in Exhibit A attached hereto, said mineral estate hereinafter simply referred to as the "Mineral Lands";

NOW THEREFORE, for and in consideration of the sum of TEN AND 00/100 DOLLARS (\$10.00) and other good and valuable consideration, in hand paid by the GRANTEE to the GRANTOR, the receipt and sufficiency of which is hereby acknowledged by the GRANTOR, the GRANTOR hereby grants, bargains, sells, conveys and warrants to GRANTEE all of GRANTOR's right, title and interest, whatever such interest may be, in and to said Mineral Lands (mineral estate only) as described in Exhibit A attached hereto and incorporated herein by reference.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining to said Mineral Lands, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

1.

BIBLE, SANTINI, HOY & MILLER
ATTORNEYS AND COUNSELORS AT LAW
RENO-ELKO-WASHINGTON, DC

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TO HAVE AND TO HOLD the said premises, together with the appurtenances, unto the GRANTEE, and to its successors and assigns.

IN WITNESS WHEREOF, the GRANTOR has executed this conveyance the day and year first above written.

GRANTOR:

ELKO LAND AND LIVESTOCK
COMPANY, a Nevada corporation

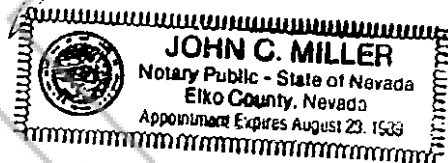
BY: *Carmen Finiani*

TITLE: PRESIDENT

STATE OF Nevada)
COUNTY OF Elko) SS.

On April 14, 1986 personally appeared before me, a Notary Public, Carmen Finiani, known to me to be a duly qualified and acting officer of ELKO LAND AND LIVESTOCK COMPANY, who acknowledged to me that he executed the foregoing instrument in that capacity.

John C. Miller
NOTARY PUBLIC



2.

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RENO-ELKO-WASHINGTON, D.C.

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E X H I B I T A

Mineral Lands

All of the right, title, and interest of the GRANTOR in the mineral estate, including minerals of every kind and nature, in and underlying those parcels, generally located in Eureka and Elko counties, Nevada, more particularly described as follows:

Township 36 North, Range 49 East, MDB&M

Section 2: N1/2SW1/4; SW1/4SW1/4
Section 3: E1/2SE1/4
Section 24: N1/2NE1/4

Township 36 North, Range 50 East, MDB&M

Section 19: NW1/4; NE1/4SW1/4; SE1/4
Section 30: E1/2NE1/4; NE1/4SE1/4
Section 31: All
Section 32: W1/2

Township 35 North, Range 50 East, MDB&M

Section 3: W1/2
Section 13: E1/2; SW1/4; S1/2NW1/4
Section 15: E1/2

Township 35 North, Range 51 East, MDB&M

Section 19: SW1/4

Township 34 North, Range 51 East, MDB&M

Section 25: Portion Southwesterly of the new
 drift fence as constructed in 1946
 (Assumed to be Southwesterly of the
 Maggie Creek Road)
Section 36: NE1/4NW1/4; SW1/4NE1/4; and that
 portion of the NW1/4NE1/4 South and
 West of the new drift fence

NEVADA TRANSFER TAX - 0 - Exempt
COMPUTED ON FULL VALUE OF PROPERTY CONVEYED OR
EXEMPTED ON FULL VALUE LESS LIENS AND ENCUMBRANCES REMAINING THEREON
AT TIME OF TRANSFER
UNDER PENALTY OF PERJURY
John C. Miller
Signature of declarant or agent
SUBSCRIBING TAX - First Name

RECORDED AT REQUEST OF
John C. Miller
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86 APR 17 A 8:14

CLERK OF DISTRICT COURT
EUREKA COUNTY, NEVADA
RECORDED
FILE NO. 102289
FEE \$ 7.00

3.

BIBLE, SANTINI, HOY & MILLER
ATTORNEYS AND COUNSELORS AT LAW
RENO-ELKO-WASHINGTON, D.C.

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