

QUITCLAIM DEED

THIS INDENTURE is made and entered into this 16th day
of April, 1986 by GRANTOR (referred to in the singular):

CARLIN GOLD MINING COMPANY
a Delaware corporation

to GRANTEE (referred to in the singular):

NEWMONT EXPLORATION LIMITED
a Delaware corporation

W I T N E S S E T H:

That the GRANTOR, for and in consideration of TEN DOLLARS (\$10.00), in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, does by these presents remise, release and forever quitclaim to the GRANTEE all of the right, title and interest of the GRANTOR in and to those certain unpatented mining claims located in Eureka and Elko Counties, Nevada, more particularly described in Exhibit A attached hereto and made a part hereof.

TOGETHER WITH all the dips, spurs and angles, and also all the metals, ore, rock and earth therein; and all rights, privileges and franchises thereto incident, appendant and appurtenant, or therewith usually had and enjoyed; also, all and singular, the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof.

TOGETHER WITH all buildings and improvements thereon, and mill sites and water rights appurtenant thereto.

1.

BIBLE, SANTINI, HOY & MILLER
ATTORNEYS AND COUNSELORS AT LAW
RENO-ELKO-WASHINGTON, D.C.

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IN WITNESS WHEREOF, the GRANTOR herein has hereunto set
his hand as of the day and year first above written.

GRANTOR:

CARLIN GOLD MINING COMPANY

By: Robert L. Zerga
Title: V.P. & Gen. Mgr.

STATE OF Nevada)
COUNTY OF Elko) SS.

On April 14, 1986, personally appeared
before me, a Notary Public, Robert L. Zerga, known to me to
be the person whose name is subscribed above, a duly qualified
and acting officer of Carlin Gold Mining Company, who
acknowledged to me that he executed the above Quitclaim Deed.

John C. Miller
NOTARY PUBLIC



2.

BIBLE, SANTINI, HOY & MILLER
ATTORNEYS AND COUNSELORS AT LAW
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EXHIBIT A
to
Quitclaim Deed
Carlin Gold Mining Company to Newmont Exploration Limited

All unpatented mining claims of every kind and nature located under the General Mining Laws (30 U.S.C. Section 22 et seq.) that are located within (defined to be "located within" if the location monument is within the described area) the following areas within Eureka and Elko counties, Nevada:

Township 33 North, Ranges 49 through 52 East, MDB&M

Township 34 North, Ranges 49 through 52 East, MDB&M

Township 35 North, Ranges 49 through 52 East, MDB&M

Township 36 North, Ranges 49 through 52 East, MDB&M

Township 37 North, Ranges 49 through 52 East, MDB&M

Township 38 North, Ranges 49 through 52 East, MDB&M

EXCEPTING AND RESERVING unto the GRANTOR those unpatented mining claims specifically located within the following areas within Eureka and Elko counties, Nevada:

Township 36 North, Range 49 East, MDB&M

Section 2: S1/2
Section 3: SE1/4
Section 10: E1/2NE1/4; NE1/4SE1/4
Section 11: NW1/4; NW1/4SW1/4
Section 24: E1/2
Section 36: N1/2

Township 36 North, Range 50 East, MDB&M

Section 19: All
Section 30: All
Section 31: All
Section 32: W1/2

Township 35 North, Range 50 East, MDB&M

Section 3: W1/2
Section 4: N1/2; N1/2S1/2
Section 11: SE1/4; S1/2NE1/4; S1/2SW1/4
Section 12: W1/2SW1/4; W1/2SW1/4NW1/4

3.

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April 8, 1986

Section 13: All
Section 14: All
Section 15: E1/2
Section 24: NE1/4

Township 35 North, Range 51 East, MDB&M

Section 19: SW1/4
Section 30: NW1/4

Township 34 North, Range 51 East, MDB&M

Section 25: SW1/4
Section 26: All
Section 27: All
Section 28: All
Section 33: All
Section 34: All
Section 35: All
Section 36: All

Township 34 North, Range 52 East, MDB&M

Section 31: S1/2; NW1/4

Township 33 North, Range 51 East, MDB&M

Section 1: All
Section 2: All
Section 3: All
Section 10: NE1/4
Section 11: All

Township 33 North, Range 52 East, MDB&M

Section 6: All

Township 32 North, Range 53 East, MDB&M

Section 25: All
Section 33: All
Section 34: All
Section 35: All

Township 31 North, Range 53 East, MDB&M

Section 4: All

NOTE

It is the intention of the parties hereto that within ONE HUNDRED AND EIGHTY (180) days hereof the GRANTOR will prepare and execute specific Quitclaim Deeds that designate any and all unpatented mining claims covered hereby, giving more descriptive information concerning the same.

4.

BIBLE, SANTINI, HOY & MILLER
ATTORNEYS AND COUNSELORS AT LAW
RENO-ELKO-WASHINGTON, D.C.

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John C. Miller
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