

102502

MEMORANDUM OF LEASE

KNOW ALL MEN BY THESE PRESENTS:

For valuable consideration, SOUTHERN PACIFIC LAND COMPANY, a corporation, has leased to CARLIN GOLD MINING COMPANY, a corporation, the right to construct, reconstruct, operate, maintain and use an ore processing mill, leach pads, and stockpiles, tailings ponds, solution ponds, and mine waste disposal areas, together with adequate access roads, pipelines and powerlines upon Sections 1 and 11, Township 33 North, Range 51 East, Mount Diablo Base and Meridian, Eureka County, Nevada.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease as of the 13th Day of March, 1984.

SOUTHERN PACIFIC LAND COMPANY

By: W. D. Craig
(Title) Director, Outlying Lands

CARLIN GOLD MINING COMPANY

By: Ann Harris
(Title) VICE PRESIDENT

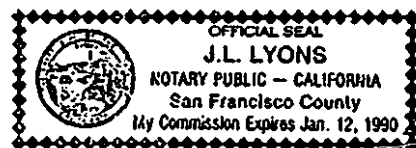
STATE OF CALIFORNIA)
COUNTY OF SAN FRANCISCO) ss.

On this 15th day of April, 1986, personally appeared before me, a notary public, W. D. Craig, Director, Outlying Lands of SOUTHERN PACIFIC LAND COMPANY, who acknowledged that he executed the above instrument.

My Commission Expires:

January 12, 1990

J. S. Lyons
Notary Public



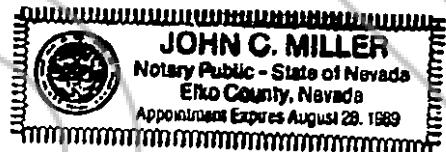
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STATE OF NEVADA)
COUNTY OF ELKO) ss.

On this 22nd day of April, 1986, personally appeared before me, a Notary Public, Carmen Finiani, a Vice President of CARLIN GOLD MINING COMPANY, who acknowledged to me that he executed the foregoing instrument on behalf of said corporation.

My Commission Expires:

John C. Miller
Notary Public



RECORDED AT REQUEST OF
John C. Miller
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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.R. REGALATI, RECORDER
FILE NO. 102502
FEE \$ 6.00

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