

CANCELLATION OF NOTICE OF BREACH AND
ELECTION TO CAUSE PROPERTY TO BE
SOLD UNDER DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS:

THAT, for a consideration, the receipt of which is hereby acknowledged,
RICHARD E. KEPHART and MARI ALICE KEPHART
hereby cancels and rescinds the Notice of Breach heretofore given, which Notice
was dated March 12, 1986, and recorded March 24, 1986
in Book 143, Page 123, as Document No. 102188, Official
Records, in the office of the County Recorder of Eureka County,
Nevada; said Notice of Breach pertaining to the indebtedness evidenced by the
promissory note mentioned as secured by that certain Deed of Trust dated May 17, 1977
, and recorded May 16, 1977, in Book 59, Page 76,
as Document No. 62978, Official Records, of said County,
executed by JAMES A. ARNOLD, a single man,
to FRONTIER TITLE COMPANY, as Trustee, it being understood and agreed however, that
this cancellation of said Notice of Breach shall not in any manner be construed as
waiving, curing, extending to or affecting any default either past, present, or future,
under said Deed of Trust, or as impairing any right or remedy thereunder, but is,
and shall be deemed to be only an election, without prejudice, not to cause a sale
to be made pursuant to said Notice, and shall in no wise jeopardize or impair any of
the rights, remedies or privileges secured to the Beneficiary and/or Trustee under
said deed of trust, nor to modify, nor alter in any respect any of the terms,
covenants, or obligations thereof.

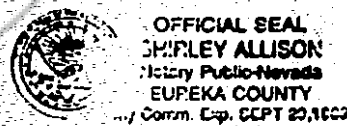
DATED this 15th day of April, 1986.

BENEFICIARY:

Richard E. Kephart
Richard E. Kephart
Mari Alice Kephart
Mari Alice Kephart

STATE OF Nevada)
) SS.
COUNTY OF Eureka)

On this 5TH day of MAY, 1986, personally appeared
before me, a Notary Public, Richard E. Kephart and Mari Alice Kephart
who acknowledged that they executed the foregoing instrument



Shirley Allison
Notary Public

RECORDED AT REQUEST OF
Frontier Title Company
BOOK 144 PAGE 195

86 MAY 7 10:59

OFFICIAL RECORDS
ELUREKA COUNTY, NEVADA
MIN. REBAL. REC'D
FILE NO. 102586
FEE \$ 6.00

COPY