

102646

NOTICE OF DEFAULT AND
ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN: That the law firm of McDONALD, CARANO, WILSON, BERGIN, FRANKOVICH & HICKS is the duly substituted Trustee under a Deed of Trust dated February 20, 1975, executed by OLIVE M. THOMPSON, a widow, as Trustor, given to secure certain obligations in favor of FEDERAL LAND BANK OF BERKELEY, a Corporation, (now known as FEDERAL LAND BANK OF SACRAMENTO) as Beneficiary, which was recorded March 17, 1975, in Book 51, of Official Records at Page 152, Eureka County, State of Nevada, on the following described real property:

TOWNSHIP 23 NORTH, RANGE 54 EAST, MDB&M.

Section 3: SW1/4 NE1/4; Lot 4: S1/2 NW1/4; S1/2
Section 4: Lot 1, 2 & 3, S1/2 N1/2; S1/2
Section 9: NE1/4
Section 10: N1/2 NE1/4; SW1/4 NE1/4; W1/2

TOWNSHIP 24 NORTH, RANGE 54 EAST, MDB&M.

Section 4: Lot 2 & 3, SW1/4 NE1/4; SE1/4 NW1/4
Section 9: S1/2 NE1/4; N1/2 SE1/4
Section 10: SW1/4 SW1/4
Section 22: W1/2 NE1/4; S1/2 NW1/4; N1/2 SW1/4
Section 27: S1/2 SW1/4
Section 34: E1/2 NW1/4; W1/2 SE1/4; E1/2 SW1/4

TOWNSHIP 25 NORTH, RANGE 54 EAST, MDB&M.

Section 26: W1/2 NW1/4
Section 27: E1/2 NE1/4

TOGETHER WITH the rights to waters flowing in the following streams: Rock Canyon, Box Springs Canyon, Horse Canyon, Taft Springs, Telegraph Canyon, Unnamed Spring, and Cox Canyon, more fully described in Proofs of Appropriation Numbers 01110, 01111, 01114, 01115, 02845, 02846, and 02847 for the irrigation of 843 acres of the above described land, filed in the State's Engineer's Office.

ALSO TOGETHER WITH the right to water flowing in Davis Canyon Creek for the irrigation of 75 acres of the above described land, more fully described under Application Number 2441, Certificate Number 340, issued by the State Engineer.

ALSO TOGETHER WITH the following stockwater rights: Certificate Number 1147, 1885, 1886, 1887, 1888, 1889, 1890, 1891, 1892, 1893, 4116, and 4117, issued by the State Engineer.

ALSO TOGETHER WITH applications to appropriate water Numbers 26794, 27708, and 27709, filed in the State Engineer's Office.

CONTAINING 2,763.88 acres, more or less.

T.C. 157326

THAT said obligations secured by said Deed of Trust include a Note in the original sum of \$55,000.00 dated February 20, 1975; that the beneficial interest under said Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust and amendments thereto is security has occurred in that payments have not been made as follows:

(1) Principal due November 1, 1985 in the sum of \$2,299.59;

Interest due November 1, 1985 in the sum of \$3,992.87;

Delinquent interest to May 13, 1986 in the sum of \$545.34;

TOTAL DELINQUENCIES in the sum of \$6,837.80;

(2) All costs and fees incurred herein;

(3) Any advancements made herein;

(4) Any delinquent taxes due and owing.

Contact the Office of VALERIE N. STRANDELL, ESQ., P. O. Box 2670, Reno, Nevada, 89505, (702) 322-0635, upon receipt hereof for exact amount due. The total indebtedness, including delinquencies, as of May 13, 1986, \$46,293.39 with interest thereafter on a portion thereof at variable rates together with costs and fees and any further advancements made.

That by reason thereof, the present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED: This 16 day of May, 1986.

FEDERAL LAND BANK OF SACRAMENTO,
a Corporation

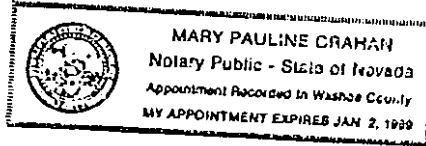
By Thomas Seerley
Thomas Seerley, Special Agent

McDONALD, CARANO, WILSON, BERGIN,
FRANKOVICH & HICKS
ATTORNEYS AT LAW
RENO, NEVADA 89505-2670

STATE OF NEVADA,)
) ss.
COUNTY OF WASHOE.)

On this 16th day of May, 1986, personally appeared before me, a Notary Public, THOMAS SEERLEY, Special Agent for FEDERAL LAND BANK OF SACRAMENTO, a Corporation, who acknowledged that he executed the foregoing instrument.

Mary Pauline Crahan
Notary Public



RECORDED AT REQUEST OF
Frontier Title Co.
BOOK 144 PAGE 282

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OFFICIAL RECORDS
EUREKA COUNTY, NEVADA
M.W. REBEATI, RECORDER
FILE NO. 102646
FEE \$ 7.00

FB4/09/cb

MCDONALD, CARANO, WILSON, BERGIN,
FRANKOVICH & HICKS
ATTORNEYS AT LAW
RENO, NEVADA 89505-2670

-3-

BOOK 144 PAGE 284