

GRANT, BARGAIN AND SALE DEED

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THIS INDENTURE, made and entered into this 29 day of MAY, 1986, by and between WILLIAM H. NORTON and SHIRLEY A. NORTON, husband and wife, of Diamond Valley, Eureka County, Nevada, hereinafter referred to as First Parties, and EARL A. RASMUSSEN and LAVERNIA C. RASMUSSEN, husband and wife, of Diamond Valley, Eureka County, Nevada, hereinafter referred to as Second Parties.

W I T N E S S E T H :

That the said First Parties, for and in consideration of ONE (1) DETROIT DIESEL ENGINE, SERIAL NO. 6A9642, to them in hand given by the said Second Parties, the receipt whereof is hereby acknowledged, do by these presents GRANT, BARGAIN, SELL, CONVEY and CONFIRM unto the said Second Parties, as JOINT TENANTS with the right of survivorship and not as tenants in common, and to the assigns of the said Second Parties and to the survivor of them, all those certain water rights situate, lying and being in the County of Eureka, State of Nevada, and more particularly described as follows, to-wit:

CR
with *SR* ~~TWENTY~~ FIFTEEN (15) LR.

~~TWENTY (20)~~ ACRES of WATER RIGHTS upon approval of Farmers Home Administration; water rights to come from Certificate # 46677; sale of water rights authorized by David Brown, F.M.H.A. Area Supervisor (see attached Schedule "A").

THIS TRANSACTION is an even exchange; the diesel engine for the water rights hereinabove described.

1 TO HAVE AND TO HOLD the said water rights, together with
2 all and singular the appurtenances unto the Second Parties as
3 JOINT TENANTS and to the survivor of them forever.

4 IN WITNESS WHEREOF, the said First Parties have hereunto
5 set their hands the day and year in this instrument first above
6 written.

7
8 William H. Norton
9 WILLIAM H. NORTON

10 Shirley A. Norton
11 SHIRLEY A. NORTON

12
13 STATE OF NEVADA)
14 : ss.
15 County of Eureka)

16 On this 29th day of July, 1986, personally
17 appeared before me, a Notary Public, WILLIAM H. NORTON and SHIRLEY
18 A. NORTON, known to me to be the persons described herein and who
19 executed the above and foregoing instrument, who acknowledged to
20 me that they executed the same freely and voluntarily and for the
21 uses and purposes therein mentioned.

22 WITNESS my hand and official seal.



23
24 James Sample
25 NOTARY PUBLIC COUNTY CLERK
26 CLERK OF THE DISTRICT JUDICIAL COURT

Exhibit A page 1

UNITED STATES DEPARTMENT OF AGRICULTURE

FARMERS HOME ADMINISTRATION

ELKO COUNTY OFFICE

702-738-8468

975 Fifth Street

Elko, NV 89801

August 26, 1983

Mr. & Mrs. William H. Norton
DV Route Box 30
Eureka, NV 89316

RECEIVED SEP 29 1983

Dear Mr. & Mrs. Norton:

Farmers Home Administration (FmHA) has advised the Elko Office to proceed with liquidation.

As was promised, I am advising you that a real estate problem case report is being prepared for review by the State Director. If the foreclosure is approved then a Trustee's Sale Guarantee will be ordered and costs will be incurred toward foreclosure. The entire process may take 4 months or longer and we strongly urge your cooperation by voluntarily liquidating the farm or by bringing your FmHA accounts current.

It appears that the Courts have supported the constitutionality of FmHA procedures and postponement of foreclosure is no longer justifiable.

If you wish to discuss alternatives, procedures, etc., you are cordially invited to contact the Elko Office.

Sincerely,



David E. Brown
County Supervisor

cc: Mr. La'Moyne Addleman, Farmers & Ranchers Protective League
P.O. Box 286, Eureka, NV 89316

RECEIVED SEP 29 1983

RECEIVED SEP 29 1983

Farmers Home Administration is an Equal Opportunity Lender.
Complaints of discrimination based on race, sex, religion,
national origin or marital status should be sent to:
Secretary of Agriculture, Washington, D. C. 20250

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00585

Exhibit A - page 2

UNITED STATES DEPARTMENT OF AGRICULTURE
FARMERS HOME ADMINISTRATION
ELKO COUNTY OFFICE
702-738-8468

975 Fifth Street

Elko, NV 89801

October 18, 1982

Mr. & Mrs. William H. Norton
Star Route Box 30
Diamond Valley
Eureka, NV 89316

Dear Mr. & Mrs. Norton:

This is to confirm our conversation on October 13, 1982. We would like to state that Farmers Home Administration has considerable empathy for the problems you are experiencing and we feel we can render assistance in helping you liquidate your real estate, water rights and chattel properties if you will give us an opportunity to do so.

As a suggestion, we recommend you advertise the sale of approximately 141 acres of water rights. Once you have located a buyer, propose to the Division of Water Resources a transfer and possible extension of Proof of Beneficial Use (PBU). Mr. Mueller, Water Engineer, has indicated that on occasion, they will give an extension of time so that the PBUs can be properly filed, if there is a pending sale involved. After the extension is granted, we suggest you contact Mr. Mueller and have him complete the certification of the existing PBUs, so that approximately 401 acres can revert from a permit status to certified water rights.

In order for you to avoid liability of illegal disposition of chattel security, it is necessary that all proceeds from chattel properties must be turned into Farmers Home Administration and the disposition authorized by the County Supervisor.

Before we can release the \$1,149.28 in your supervised bank account, it is necessary that you provide receipts and proof that the \$1,000.00 released to you on October 13, 1982, was in fact used for family living purposes.

If you have any questions, please contact this office.

David E. Brown
County Supervisor

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Secretary of Agriculture, Washington, D. C. 20250*

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Dave told Shirley, me &
Ernie Miller to sell approx
300 water rights, he would
pay Ernie for attention
that should be filed, Ernie
said would do & bill
FMHA at Dave Brew
office. Also to try &
sell 2 grinders as no need
now out of boxes, small
tractor, possible green
tractor, back hoe, &
H-D 5, plus left try
to sell whole ranch which
we have listed w/ Reed
summer realty.

1/11/74

TH TH
1/11/74
A

UNITED STATES DEPARTMENT OF AGRICULTURE

Farmer's Home Administration
976 First Street
Elko, NV 89801

POSTAGE AND FEES PAID
U. S. DEPARTMENT OF AGRICULTURE
AOR 101



FIRST CLASS MAIL

OFFICIAL BUSINESS
PENALTY FOR PRIVATE USE \$300

Mr. & Mrs. William H. Norton
DV Route Box 30
P. O. Box 506
Eureka, NV 89316

*Letter from
Dave Brown
telling me to
sell as I've
been trying
ever*

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United States
Department of
Agriculture

Farmers
Home
Administration

Elko County Office
975 Fifth Street
Elko, NV 89801

702-738-8468

Exhibit A
page 4

February 29, 1984

Mr. & Mrs. William H. Norton
DV Route Box 30
P. O. Box 506
Eureka, NV 89316

Dear Mr. & Mrs. Norton:

Farmers Home Administration (FmHA) is making every effort to bring delinquent accounts current because there is limited authority for carrying delinquent loans. You are aware that servicing actions must continue as long as a delinquency is outstanding.

It is this agency's intention to continue with liquidation once the lawsuit has been resolved. Therefore, I urge you to do every thing possible to sell the farm before this occurs. I know you are working hard toward that end and we will work equally as hard every way possible to assist an eligible or ineligible applicant to assume your indebtedness.

The main purpose of this letter to is apprise you of this agency's future intentions.

Sincerely,

David E. Brown
County Supervisor



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Secretary of Agriculture, Washington, D.C. 20250

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10-13-82

Mr. Norton reported a sale of 11 Steers of which 4 was his own and he had a remaining increase in the other 11 steers at 50%. Disposition shows how \$ was released. According to the farm plan of record (latest plan) it showed that proceeds could be released for living expenses, but living expenses only. Therefore 1149.28 was placed in SBA while 1000 was released for purchase of groceries. Will have to account for the expenses of the \$1000 before the remaining 1149.28 can be released.

The SBA is being set up in Eureka and the Norton's had specific inst. (written) to open the SBA. The Bank will return deposit slips and agreements as they have been instructed.

Discussed the Deling Review and explained that FmHA must liquidate. I said that with present work loads that liquidation may take as long as the Spring of 83 but possibly sooner depending on existing problems. Also explained the advantage of selling water right; getting extensions on P&S and the certifying to P&S on existing 400 ac. He was told to discuss this with Mr. Muller.

Sent letter on type - New 10-14-82

CLERIC / Mc Records
BUREAU OF COUNTY, NEVADA
M. H. REBA LEATT, RECORDER
FILE NO. 1027272
FEE \$ 12.00

86 MAY 29 P. 2: 30

RECORDED AT REQUEST OF
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