WHEN RECORDED RETURN TO: FREEPORT-McMoRan GOLD COMPANY P.O. BOX 41330, RENO, NV 89504

AFFIDAVIT OF ASSESSMENT WORK ANNUAL LABOR 1986

TO WHOM IT MAY CONCERN:

The undersigned, FREEPORT-McMoRan GOLD COMPANY, by and through its agent or agents, certifies that it expended more than ONE HUNDRED DOLLARS (\$100.00) per claim for labor and improvements as the annual assessment work for the assessment year ending September 1, 1986 on the following contiguous lode mining claims attached hereto as Attachment A - Properties.

The unpatented lode mining claims are located generally in Sections 6 and 8, Township 34 North, Range 48 East, Section 32, Township 35 North, Range 48 East, M.D.B.&M., Eureka and Lander Counties, Nevada.

Said claims are owned by and the work performed on behalf of:

FREEPORT-McMoRan GOLD COMPANY

OPTIONEE

Box 41330

Reno, Nevada 89504

OWNER

SAM and NEVA F. BIDA 2160 Crawford Street Ely, Nevada 89301

LEON and VELMA BELAUSTEGUI P. O. Box 399

OWNER

Battle Mountain, Nevada 89820

LESSEE/OPTIONOR

BORANE MINING CORP. 860-625 Howe Street

Vancouver, British Columbia V6C 2T6

for the purpose of maintaining, holding and developing claims.

The work, development and improvements were performed or made by the following individuals or companies at the direction of and under the supervision of Allan M. Park, Vice-President, U.S. Exploration, and Robert B. Hawkins, Senior Supervisory Geologist, Trygue Logen, John Bernt and Rick Van Nieuwenhuyse, Geologists, of FREEPORT-McMoRan GOLD COMPANY, P.O. Box 41330, Reno, Nevada 89504.

INTERMOUNTAIN ANALYTICAL SERVICES 3314 Pole Line Road Pocatello, Idaho 83201

S, M & S ENTERPRISES
P. O. Box 310
Battle Mountain, Nevada 89820

P. O. Box 688 Carlin, Nevada 89822 Assessment work for 1986 consisted of earth disturbing work that would be noticeable to persons in the area consisting of not less than 12 rotary drill holes and 5 trenches. Access roads were built specifically for drilling. Drill holes were located to define ore reserves and to obtain bulk samples for further analysis. The drill sites and trenches are located with reference to mining claims as follows:

DRILL HOLE NUMBER	LOCATION	CLAIM NAME	+
RC # 1 RC # 2 RC # 3 RC # 4 RC # 5 RC # 6 RC # 7 RC # 9 RC # 11 RC # 12	SE1/4 E1/2 E1/2 E1/2 NW1/4 NW1/4 NE1/4 SE1/4 W1/2 S1/4 E1/2 NE1/4	RCK No. 13 RCK No. 48 RCK No. 48 RCK No. 48 RCK No. 49 RCK No. 13 RCK No. 10 RCK No. 10 RCK No. 2 RCK No. 9 RCK No. 7 RCK No. 13	
TRENCH NUMBER 1 2 3 4 5	LOCATION N1/2 S1/2 S1/2 N1/2 N1/2 N1/2	CLAIM NAME RCK 10 RCK 2 & 4 RCK 44 RCK 2 RCK 1	_

The aforementioned earth disturbing work performed during the assessment year ending September 1, 1986, served to benefit each of the contiguous unpatented lode mining claims as listed on Attachment A - Properties attached hereto.

DATED this 1th day of Why

, 1986.

FREEPORT-McMoRan GOLD COMPANY

Allan M. Park

STATE OF NEVADA) SS COUNTY OF WASHOE)

Witness my hand and official seal.

My Commission expires: Sept. 23, 1987

CY L. WILSEY
Notary Public - State of Nevada
Appointment Recorded In Washee County
MY APPOINTMENT EXPIRES SEPT. 23 1947

Potary Public]

S. B1DA/L. BELAUSTEGUI - OWNERS BORANE - LESSEE FREEPORT - OPTIONEE

CLAIM	DATE OF LOCATION	EUREKA CO BOOK P	UNTY AGE	LANDER BOOK	COUNTY PAGE	BLM SERIAL/NUMBER
RCK 1	10/09/83			231	291	N MC 287199
RCK 2	10/09/83			231 231	292	N MC 287200 N MC 287201
RCK 3 RCK 4	10/09/83 10/09/83			231	293 294	N MC 287201 N MC 287202
RCK 5	10/09/83			231	295	N MC 287203
RCK 6	10/10/83			231	296	N MC 287204
RCK 7	10/11/83			231	297	N MC 287205
RCK 8	10/11/83		J****	231	298	N MC 287206
RCK 9	10/11/83			231	299	N MC 287207
RCK 10	10/11/83			231	300	N MC 287208
RCK 11	10/11/83			231	301	N MC 287209
RCK 12	10/11/83			231	302	N MC 287210
RCK 13	10/12/83	116	321			N MC 287211
Amended	05/30/84	and the same of th		238	20-21	
RCK 14	10/12/83	116	322	220	00.00	N MC 287212
Amended	05/30/84	100	175	238	22-23	N MC 318323
RCK 15	07/19/84	128	175 176	\ \		N MC 318323 N MC 318324
RCK 16	07/19/84	128 128	177	. \		N MC 318325
RCK 17 RCK 18	07/19/84 07/19/84	128	178			N MC 318326
RCK 16	07/19/84	128	179	1 1		N MC 318327
RCK 20	07/19/84	128	180	' /		N MC 318328
RCK 21	07/19/84	128	181	/		N MC 318329
RCK 22	07/19/84	128	182			N MC 318330
RCK 23	07/19/84	128	183	/		N MC 318331
RCK 24	07/19/84	128	184	F		N MC 318332
RCK 25	07/19/84	128	185			N MC 318333
RCK 26	07/19/84	128	186			N MC 318334
RCK 27	07/19/84	128	187	N .		N MC 318335
RCK 28	07/19/84	128	188	1		N MC 318336
RCK 29	07/20/84	128	189	- N		N MC 318337
RCK 30	07/20/34	128	190	\	>	N MC 318338
RCK 31	07/20/34	128	191	\ /	F	N MC 318339
RCK 32	07/20/84	128	192	~~	1.66	N MC 318340
RCK 33	07/27/84	\ \		243	165	N MC 318341
RCK 34	07/27/84	1 1		243 243	166 167	N MC 318342 N MC 318343
RCK 35	07/27/84			243	168	N MC 318344
RCK 36	07/27/84 07/27/84	128	193	243	100	N MC 318345
RCK 37 RCK 38	07/27/84	128	193			N MC 318345
RCK 38	07/27/84	128	195			N MC 318347
RCK 40	07/27/84	128	196			N MC 318348
RCK 41	07/27/84	128	197			N MC 318349
RCK 42	07/27/84	128	198			N MC 318350
RCK 43	07/27/84	128	199			N MC 318351

CLAIM	DATE OF LOCATION	EUREKA <u>BOOK</u>	COUNTY PAGE	LANDER <u>BOOK</u>	COUNTY PAGE	BLM SERIAL/NUMBER
BORANE - FREEPORT	OWNER - OPTIONEE					
RCK 44	03/31/85			252	381	N MC 339358
RCK 45	03/31/85			252	382	N MC 339359
RCK 46	03/31/85			252	383	N MC 339360
RCK 47	03/31/85			252	384	/ N MC 339361
RCK 48	06/26/85			256	3	N MC 346032
RCK 49	06/26/85			256	4	N MC 346033
RCK 50	06/26/85	137	543			N MC 346734
RCK 51	06/26/85	137	544			N MC 346735
RCK 52	06/26/85			256	5	N MC 346034
ROCK FR.	1 09/24/85			259	389	N MC 352203
ROCK FR.	• •			259	390	N MC 352204
ROCK FR.				259	391	N MC 352205

.ECORDED AT REQUEST OF Freeport. M. Moran Gold Co BOOK 146 PACE 433.

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